SECTION A

FINANCIAL STATISTICS

Table A 1.1.1
Monetary Authorities' Analytical Accounts - Assets
(N 'Million)

Item	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
FOREIGN ASSETS	43 354.7	32 233.2	33 818.3	42 321.3	181 418.4	179 186.0	161 355.5	510 558.8	774 732.8	1 181 652.0	1 013 514.0
Gold	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0
IMF Gold Tranche											23.0
Foreign Currencies	956.1	370.4	353.8	912.0	635.5	5 536.0	12 105.6	3 796.1	2 370.1	745 856.0	562 472.0
Demand Deposits at Foreign Banks	34 252.0	26 729.9	27 739.9	35 603.9	163 509.6	166 749.1	143 653.3	462 677.1	569 024.8	391 502.0	339 386.0
Treasury Bills of Foreign Governments	4 923.9	2 827.1	1 616.3	408.2	5 367.5	2 513.3	1 338.7	29 921.5	57 334.5	37 723.0	85 980.0
SDR Holdings											18.0
Attached Assets	194.4	194.4	224.4	-	-	-	-	-	-	-	-
Regional Monetary Cooperation Funds	49.4	-	140.8	70.0	23.3	12.7	11.8	47.3	43.5	95.0	-
Other Foreign Assets	2 959.9	2 092.3	3 724.1	5 308.3	11 863.6	4 355.9	4 227.1	14 097.8	145 940.8	6 457.0	25 616.0
CLAIMS ON FEDERAL GOVERNMENT	139 847.0	211 408.6	308 857.8	438 481.3	313 848.6	406 053.4	456 984.6	532 292.1	513 003.4	738 585.4	532 453.2
Treasury Bills & TB Rediscounts	85 501.3	47 299.8	30 633.2	41 984.1	9 490.9	141 676.6	121 933.5	79 860.5	87 355.5	354 587.9	160 301.2
Treasury Bills	83 675.7	4 711.4	28 063.2	36 474.9	3 084.9	134 228.6	120 310.7	50 137.9	58 624.5	353 185.4	157 719.0
Treasury Bills Rediscounts	1 825.6	182.3	2 570.0	5 509.2	6 406.0	7 448.1	1 622.8	29 722.6	28 731.0	1 402.5	2 582.2
Nigerian Converted Bonds	19 006.5	117 139.7	197 826.0	270 950.7	224 702.6	122 006.4	162 882.5	406 903.3	396 626.1	383 387.7	371 650.0
Treasury Bond Stock	17 403.0	15 572.1	196 295.9	269 460.1	223 253.4	120 600.7	145 450.5	390 011.4	380 301.3	367 658.4	248 030.9
Treasury Bonds Sinking Funds Overdrawn Account	-	-	-	-	-	-	-	-	-	-	-
Treasury Bonds Interest	1 603.4	1 567.6	1 530.1	1 490.6	1 449.1	1 405.6	17 432.0	16 891.9	16 324.7	15 729.3	123 619.1
Overdrafts to Federal Government	60.5	1 181.0	794.3	1 171.1	17 833.3	36 892.7	24 919.6	42 523.8	25 899.3	-	-
Overdraft on Budgetary Accounts	6.4	25.1	70.1	26.8	25.0	25.0	9 761.6	38 672.5	17 429.6	-	-
Other Overdrafts to Federal Government	54.1	1 155.9	724.2	1 144.3	17 808.2	36 867.7	15 158.0	3 851.4	8 469.7	-	-
Development Stocks	1 115.1	1 506.5	1 207.5	870.7	763.0	573.9	398.3	345.1	706.3	609.8	502.0
Development Stocks Account	1 115.1	1 506.5	1 207.5	870.7	763.0	573.9	398.3	345.1	706.3	609.8	502.0
Development Stocks Sinking Funds Overdrawn Account	-	-	-	-	-	-	0.0	-	-	-	-
Development Stocks Interest	-	-	-	-	-	-	0.0	-	-	-	-
Treasury Certificates	33 086.2	35 307.7	27 624.4	29 636.3	-	-	-	-	-	-	-
Other Claims on Federal Government	1 077.4	8 973.9	417.0	24 195.4	1 044.3	2 751.8	2 074.1	1 871.3	1 557.6	-	
Claims on Federal Government (Branch Position)			50 355.5	69 673.1	60 014.5	102 151.9	144 776.6	788.1	858.6		
CLAIMS ON STATE AND LOCAL GOVERNMENT	93.7	11.8	123.7	24.7	2.4	6.5	6.5	6.5	6.5	-	-
Overdrafts to States & Local Governments:	93.7	11.8	123.7	24.7	2.4	-	-	-	-	-	-
Overdrafts to State Governments	93.7	11.8	123.7	24.7	2.4	-	-	-	-	-	-
Overdrafts to Local Governments	0.1	-	-	-	-	-	-	-	-	-	-
Claims on State & Local Govt.(Branch Position)	-	-	-	-	-	6.5	6.5	6.5	6.5	-	-
CLAIMS ON NONFINANCIAL PUBLIC ENTERPRISES	2 347.4	2 746.8	3 655.4	3 479.6	1 524.5	1 453.0	926.1	692.3	951.0	1 080.1	164.3
Overdrafts to Non-Financial Public:	2 034.6	1 980.6	2 323.3	3 208.6	952.3	942.3	325.0	230.8	170.6	176.0	84.1
Overdrafts to Federal Parastatals	2 029.6	1 972.8	2 312.8	3 182.4	945.5	937.1	321.2	222.6	160.2	160.4	84.1
Overdrafts to State Parastatals	5.1	7.9	10.5	26.2	6.8	5.3	3.8	8.2	10.4	15.5	-
Claims on Non-fin. Publ. Ent.(Branch Position)	312.8	766.2	1 332.1	271.0	572.2	510.7	601.1	461.5	780.4	904.1	80.2
CLAIMS ON (NON-FINANCIAL) PRIVATE SECTOR	569.9	850.0	763.4	604.0	966.5	778.3	517.3	884.0	2 163.4	3 103.1	1 645.5
CLAIMS ON DEPOSIT MONEY BANKS	3 855.0	7 801.9	12 987.3	24 222.2	27 696.9	21 282.1	21 817.8	22 070.5	36 176.0	20 604.0	5 553.8
(Overdrafts to) Commercial Banks	1 802.2	5 321.8	9 650.7	18 779.4	18 318.9	16 747.3	17 576.2	17 674.9	29 190.5	10 439.7	2 075.1
(Overdrafts to) Merchant Banks	147.8	1 288.8	1 568.3	2 882.9	2 960.7	2 942.5	2 864.1	2 817.2	2 756.3	5 583.6	3 449.2
Other Claims on DMBs	1 905.0	1 191.3	1 768.3	2 559.9	6 417.4	1 591.9	1 365.3	1 578.4	4 229.2	4 580.7	29.5
Claims on Deposit Money Banks (Branch Position)	-	-	-	-	-	0.4	12.2	-	-	-	-
CLAIMS ON OTHER FINANCIAL INSTITUTIONS (OFI's)	1 491.6	3 100.0	2 941.0	3 159.7	3 267.0	5 916.0	4 580.1	4 568.1	4 880.7	6 330.0	5 488.2
Development Banks	479.2	531.6	554.6	588.3	588.3	588.3	726.2	726.2	892.0	1 892.0	3 700.2
Other Claims on OFI's:	1 012.4	25 688.4	2 386.4	2 571.4	2 678.7	5 327.7	3 853.9	3 841.9	3 988.7	4 438.0	1 788.0
Loans to OFI's	65.3	82.1	9.0	40.5	0.0	2 038.3	0.4	0.2	-	-	1 788.0
Investment in OFI's	922.0	1 122.0	2 372.0	2 522.0	2 672.0	3 212.0	3 835.0	3 835.0	3 988.0	4 438.0	-
Miscellaneous Claims on OFIs	25.0	1 364.3	5.5	8.9	6.7	77.3	18.5	6.7	0.7	0.0	-
UNCLASSIFIED ASSETS	78 121.6	98 243.3	105 734.3	140 494.9	115 687.0	207 631.9	191 603.2	296 771.2	374 245.8	124 040.5	151 227.0
Participation in International Organisations	30 816.4	38 256.6	38 196.2	42 686.1	39 218.3	36 834.8	36 305.9	196 707.7	200 026.8	68 137.5	138 291.8
IMF Currency Subscriptions:	30 814.1	38 249.8	38 193.9	42 669.2	39 202.4	36 819.7	36 287.7	196 495.4	199 982.2	68 041.9	138 291.8
IMF Local Currency Subscription (CBN Accounting Records)	621.8	621.8	621.8	621.8	621.8	621.8	621.8	621.8	621.8	621.8	621.8
IMF Non-Negotiable Interest Bearing A/C (CBN acc. records)	30 192.3	37 628.0	37 572.1	42 047.3	38 580.6	36 197.9	35 665.9	195 873.6	199 360.4	67 420.1	137 670.0
IMF Securities Account (CBN acc. records)	-	-	-	-	-	-	-	-	-	-	-
IMF Accounts Valuation Adjustments	2.2	6.7	2.2	16.9	15.7	15.0	18.2	212.2	44.5	95.5	-
SDR Allocation #1 (rev. descrepancy)	-	-	-	-	-	-	-	-	-	-	-
IMF Gold Tranche A/C (CBN Accounting Records)	1.9	2.1	2.2	2.2	2.2	2.0	2.1	9.2	9.8	20.3	-
Holdings of SDRs (CBN Accounting Records)	0.3	4.6	-	14.6	13.6	13.0	16.1	203.0	34.7	75.2	-
IBRD Subscriptions	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-
Total Receivables	36 451.6	51 028.2	58 781.7	54 359.7	51 651.7	36 504.2	34 918.8	35 300.3	145 629.7	12 894.0	11 890.1
Receivables	1 467.5	1 549.8	6 593.5	8 497.0	5 955.9	2 627.7	2 706.5	18 348.2	24 782.7	1 030.2	5 543.7
Income Receivable:	178.3	283.8	230.0	831.9	304.9	286.4	214.9	222.7	1 305.9	243.4	4 233.9
Accrued Earnings	55.9	-	2.0	442.7	-	-	-	-	-	-	376.0
Impersonal Accounts	99.1	161.3	100.6	136.2	11.4	75.6	2.3	1.6	1 109.0	35.8	3 391.1
Interest Receivables /1	23.0	114.9	110.2	240.9	293.5	209.9	211.2	200.4	194.2	203.2	466.8
Other Income Receivable	0.3	7.7	17.1	12.1	-	0.9		20.7	2.7	4.3	-
Exchange Difference on Promisory Notes	34 805.8	49 194.7	51 958.2	45 030.8	45 280.9	33 480.1	31 836.4	16 537.5	119 149.4	10 547.0	2 112.5
SME Revaluation Accounts	-	-	-	-	110.0	110.0	160.9	191.9	391.7	1 073.4	-
Claims on Branches	5 772.4	3 461.8	3 357.6	3 866.6	13 638.4	5 766.9	9 301.2	1 082.4	10 470.4	1 879.0	125.5
Non-Monetary Precious Metals	-	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-
Miscellanoues unclassified Assets	1 177.7	685.6	325.8	31 421.2	1 342.1	104 098.5	85 577.2	29 424.2	2 192.7	0.6	0.9
Other Miscellaneous Assets	1 177.7	685.6	325.8	31 421.2	1 342.1	104 098.5	85 577.2	29 424.2	2 192.7	0.6	0.9
Expenses	983.7	805.3	225.8	2 668.9	6 787.9	19 885.4	22 030.1	25 410.6	10 780.9	36 482.4	105.6
Head Office Expenses	426.1	772.8	220.5	2 651.0	1 255.3	787.6	1 147.2	173.2	3 755.1	25 602.0	98.3
Branch Expenses /1	557.6	35.4	5.3	17.9	5 532.6	19 097.8	20 882.9	25 237.4	7 025.8	10 555.1	7.3
Zonal Office Expenses	-	-	-	-	-	-	-	-	-	325.3	-
Unclassified Assets (Branch Position)	2 919.9	4 002.7	4 847.2	5 492.5	3 048.6	4 542.2	3 470.0	8 846.0	5 145.4	4 647.0	813.1
TOTAL ASSETS	269 680.9	356 395.6	468 881.1	652 787.8	644 411.4	822 307.2	837 791.2	1 367 843.6	1 706 159.6	2 075 395.0	1 710 046.0

\1 These items were reclassified from the last quarter of 2006.
"-" indicates not available
Source : Central Bank of Nigeria

Table A 1.1.1 contd
Monetary Authorities' Analytical Accounts - Assets
(N 'Million)

Item	2003	2004	2005	2006 /2				2007			
				March	June	September	December	March	June	September	December
FOREIGN ASSETS	1 065 093.0	2 478 620.0	3 715 215.8	4 645 444.3	5 132 638.7	5 670 313.6	5 617 317.6	6 398 558.9	6 802 621.5	6 249 910.0	6 570 263.7
Gold	19.0	19.0	19.0	19.0	19.0	20.7	19.0	19.0	19.0	29.9	19.0
IMF Gold Tranche	23.0	23.0	22.6	-	26.3	26.3	26.3	19.0	26.2	26.2	22.6
Foreign Currencies	448 180.0	1 451 621.9	1 354 350.8	2 236 993.3	2 352 854.8	2 274 114.0	304 948.9	461 138.4	532 758.5	754 208.1	681 816.4
Demand Deposits at Foreign Banks	517 710.0	710 535.0	2 157 333.1	2 336 043.1	2 407 230.1	2 928 947.1	5 220 240.1	5 750 882.4	6 209 061.4	5 403 155.4	5 816 412.0
Treasury Bills of Foreign Governments	66 090.0	298 570.0	182 316.6	57 721.5	367 941.8	462 338.3	92 028.2	186 444.5	60 684.7	92 398.7	71 891.2
SDR Holdings	31.0	55.0	53.8	4.6	-	32.6	55.0	55.6	71.6	91.7	102.6
Attached Assets	-	-	-	4 248.7	4 251.3	4 163.5	-	-	-	-	-
Regional Monetary Cooperation Funds	-	481.1	407.7	113.7	57.2	89.3	-	-	-	-	-
Other Foreign Assets	33 040.0	17 315.0	20 712.2	10 300.4	258.2	581.8	-	-	-	-	-
CLAIMS ON FEDERAL GOVERNMENT	592 234.1	441 590.0	188 298.9	171 981.5	132 075.3	174 333.3	652 493.1	869 519.2	1 121 446.3	1 145 328.5	97 038.5
Treasury Bills & TB Rediscounts	215 452.4	98 935.0	90 457.9	45 028.3	5 134.1	47 392.1	23 277.0	16 980.5	711 908.0	1 009 760.4	6 059.7
Treasury Bills	98 804.0	31 956.0	72 287.7	22 181.8	113.1	21 294.5	23 276.0	16 978.5	711 906.5	1 009 523.0	5 601.1
Treasury Bills Rediscounts	120 648.4	66 979.0	18 170.2	22 846.5	5 021.0	26 097.6	1.0	2.0	1.5	237.4	458.6
Nigerian Converted Bonds	361 603.0	342 425.0	93 766.6	126 831.9	126 831.9	126 831.9	142 861.8	205 535.2	407 928.2	135 441.4	90 837.9
Treasury Bond Stock	240 933.0	236 514.7	92 819.5	126 831.9	126 831.9	126 831.9	99 889.4	182 367.9	403 391.2	126 071.4	78 542.3
Treasury Bonds Sinking Funds Overdrawn Account	-	-	-	-	-	-	42 972.4	23 167.3	4 536.9	9 369.9	12 295.6
Treasury Bonds Interest	120 670.0	105 910.3	92 402.9	-	-	20.4	-	-	-	-	-
Overdrafts to Federal Government	14 755.0	-	3 936.4	-	-	-	486 231.9	645 967.2	-	-	-
Overdraft on Budgetary Accounts	14 755.0		3 936.4	-			486 231.9	645 967.2	-	-	-
Other Overdrafts to Federal Government	-	-	-	-	-	-	-	-	-	-	-
Development Stocks	415.0	230.0	138.0	121.3	109.3	109.3	122.5	1 036.3	1 610.1	126.6	141.0
Development Stocks Account	415.0	0.9	138.0	121.3	109.3	109.3	122.5	1 036.3	1 610.1	126.6	141.0
Development Stocks Sinking Funds Overdrawn Account	-	-	-	-	-	-	-	137.1	1 610.1	126.6	141.0
Development Stocks Interest	-	229.1	-	-	-	-	242.6	899.2	-	-	-
Treasury Certificates	-	-	-	-	-	-	-	-	-	-	-
Other Claims on Federal Government	-	-	-	-	-	-	-	-	-	-	-
Claims on Federal Government (Branch Position)	8.7	-	-	-	-	-	-	-	-	-	-
CLAIMS ON STATE AND LOCAL GOVERNMENT	-	-	-	-	-	-	-	-	-	-	-
Overdrafts to States & Local Governments:	-	-	-	-	-	-	-	-	-	-	-
Overdrafts to State Governments	-	-	-	-	-	-	-	-	-	-	-
Overdrafts to Local Governments	-	-	-	-	-	-	-	-	-	-	-
Claims on State & Local Govt.(Branch Position)	-	-	-	-	-	-	-	-	-	-	-
CLAIMS ON NONFINANCIAL PUBLIC ENTERPRISES	212.0	1 930.8	2 449.4	5 349.5	4 045.8	6 472.5	13 249.4	13 249.4	-	-	-
Overdrafts to Non-Financial Public:	162.9	1 930.8	2 449.4	5 349.5	4 045.8	6 472.5	13 249.4	13 249.4	-	-	-
Overdrafts to Federal Parastatals	162.9	1 930.8	2 449.4	5 349.5	4 045.8	6 472.5	13 249.4	13 249.4	-	-	-
Overdrafts to State Parastatals	-	-	-	-	-	-	-	-	-	-	-
Claims on Non-fin. Publ. Ent.(Branch Position)	49.1	-	-	-	-	-	-	-	-	-	-
CLAIMS ON (NON-FINANCIAL) PRIVATE SECTOR	1 704.5	1 930.8	2 133.3	44.1	1 082.9	1 022.6	2 835.3	2 815.3	-	2.4	7 418.5
CLAIMS ON DEPOSIT MONEY BANKS	15 571.5	91 982.4	60 946.3	102 964.5	113 095.5	233 426.0	130 187.4	89 452.5	2 691.5	21 791.8	214 599.5
(Overdrafts to) Commercial Banks	9 206.0	42 550.0	57 107.4	51 584.5	58 114.5	175 997.4	130 187.4	89 452.5	2 691.5	21 791.8	214 599.5
(Overdrafts to) Merchant Banks\1	5 540.0	8 132.0	3 838.9	14 577.6	18 178.6	19 139.0	-	-	-	-	-
Other Claims on DMBs	-	41 300.4	-	36 802.4	36 802.4	38 289.6	-	-	-	-	-
Claims on Deposit Money Banks (Branch Position)	825.5	-		-	-	-	-	-	-	-	-
CLAIMS ON OTHER FINANCIAL INSTITUTIONS (OFI's)	6 877.9	11 343.5	11 626.7	13 924.3	64 830.4	66 462.0	25 447.5	23 264.4	58 781.8	39 216.5	228 606.7
Development Banks	6 877.9	9 493.8	9 493.8	10 502.4	10 388.8	10 676.3	-	-	-	-	-
Other Claims on OFI's:	-	1 849.7	2 132.9	3 421.9	54 441.6	55 785.7	25 447.5	23 264.4	58 781.8	39 216.5	228 606.7
Loans to OFI's \1	-	1 849.7	2 132.9	3 389.3	3 341.2	3 340.7	-	-	-	-	-
Investment in OFI's	-	-	-	32.6	1 545.2	251.8	-	-	-	-	-
Miscellaneous Claims on OFIs	-	0.0	-	-	49 555.2	52 193.2	-	-	-	-	-
UNCLASSIFIED ASSETS	489 986.3	712 473.0	426 061.0	565 420.8	810 927.5	932 930.7	3 592 981.0	4 787 398.4	1 462 885.1	1 308 832.6	1 571 058.4
Participation in International Organisations	307 903.1	337 603.3	381 230.7	381 230.7	368 652.3	325 024.6	325 022.8	325 024.8	279 065.9	279 065.9	337 569.4
IMF Currency Subscriptions:	307 903.1	337 603.2	381 230.7	381 230.7	368 652.3	325 024.6	325 022.7	325 024.7	279 065.9	279 065.9	337 569.4
IMF Local Currency Subscription (CBN Accounting Records) \1	621.8	622.0	621.8	621.8	621.8	621.8	-	-	-	-	-
IMF Non-Negotiable Interest Bearing A/C (CBN acc. records)	307 281.3	336 981.2	380 608.9	380 608.9	368 030.5	324 402.8	-	-	-	-	-
IMF Securities Account (CBN acc. records)	-	-	-	-	-	-	-	-	-	-	-
IMF Accounts Valuation Adjustments	-	-	-	-	-	-	-	-	-	-	-
SDR Allocation #1 (rev. descrepancy)	-	-	-	-	-	-	-	-	-	-	-
IMF Gold Tranche A/C (CBN Accounting Records)				-	-	-	-	-	-	-	-
Holdings of SDRs (CBN Accounting Records)				-	-	-	-	-	-	-	-
IBRD Subscriptions	-	0.1	-	-	-	-	0.1	0.1	-	-	-
Total Receivables	113 975.2	75 903.3	8 394.9	95 582.1	198 034.0	264 145.1	442 860.0	377 516.5	85 036.3	38 374.5	130 112.3
Receivables	4 795.3	7 669.0	4 948.4	10 726.5	16 170.6	1 258.2	-	-	-	-	-
Income Receivable:	109 179.9	885.3	3 446.5	84 855.6	181 863.4	262 886.9	425 192.3	375 404.0	82 923.9	36 262.1	22 409.5
Accrued Earnings	486.0	-	-	-	-	-	-	-	-	-	-
Impersonal Accounts	1 209.1	454.5	3 143.1	66 083.7	163 127.3	244 162.8	2 264 406.2	3 014 355.3	253 258.3	147 749.3	38 344.1
Interest Receivables /1	172.5	172.9	202.7	17 393.0	17 363.1	17 334.6	-	-	-	-	-
Other Income Receivable	107 312.3	257.9	100.7	1 378.9	1 373.0	1 389.5	-	-	-	-	-
Exchange Difference on Promisory Notes		67 349.0	-	-	-	-	-	-	-	-	-
SME Revaluation Accounts	-	-	-	-	-	-	17 667.7	2 112.5	2 112.5	2 112.5	107 702.7
Claims on Branches	-		907.0	-	-	-	-	-	-	589 400.3	696 469.0
Non-Monetary Precious Metals	-	-	-	-	-	-	300 349.1	301 526.4	446 265.2	470 820.3	563 661.9
Miscellanoues unclassified Assets	23 206.9	240 422.3	29 691.3	-	-	-	4 692.5	6 303.8	170 852.7	185 622.5	172 451.3
Other Miscellaneous Assets	23 206.9	240 422.3	29 691.3	61 289.7	205 274.2	296 786.6	103 467.3	138 608.3	180 898.2	118 580.0	132 807.1
Expenses	44 219.7	58 544.1	5 837.1	61 289.7	205 274.2	296 786.6	103 467.3	138 608.3	180 898.2	118 580.0	132 807.1
Head Office Expenses	41 983.7	55 887.7	5 837.1	27 318.3	38 967.0	46 974.4	152 183.1	624 063.2	47 508.6	68 620.1	196 112.4
Branch Expenses /1	2 236.0	2 656.4	-	18 113.1	16 864.7	17 450.3	152 183.1	624 063.2	47 508.6	68 620.1	196 112.4
Zonal Office Expenses	-	-	-	9 205.2	2.6	2.7	-	-	-	-	-
Unclassified Assets (Branch Position)	681.4	-	-	-	22 099.7	29 521.4	-	-	-	-	-
TOTAL ASSETS	1 864 398.0	3 402 267.1	4 406 731.4	5 505 129.0	6 258 696.1	7 084 960.7	10 034 511.2	12 184 258.0	9 448 426.2	8 765 081.7	8 688 985.2

/1 These items were reclassified from the last quarter of 2006.
/2 Revised Figures
"-" indicates not available
Source : Central Bank of Nigeria

Table A 1.1.2
Monetary Authorities' Analytical Accounts - Liabilities
(=N= 'Million)

Item	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
RESERVE MONEY	71 374.8	104 557.7	138 295.1	167 693.4	178 513.7	190 124.4	216 862.0	283 421.8	354 674.3	545 881.0	591 435.0
Currency in Circulation	39 725.0	62 571.0	96 166.5	113 940.8	126 040.3	144 825.1	172 377.8	208 561.1	234 241.3	403 506.0	463 153.0
Head Office	39 524.5	60 891.4	95 876.2	113 500.2	118 893.9	137 794.4	164 199.9	193 549.1	230 466.9	366 200.7	449 949.5
Currency in Circulation(Branch Position)	200.5	1 679.6	290.3	440.6	7 146.4	7 030.7	8 177.9	15 012.0	3 774.4	37 305.3	13 203.5
Deposit Money Banks' Deposits:	31 649.7	41 986.7	42 128.6	53 752.5	52 473.4	45 299.3	44 484.2	74 860.7	120 433.0	142 375.0	128 282.0
Commercial Banks	29 056.4	39 470.5	39 801.1	51 523.4	51 595.8	40 957.0	38 696.7	67 829.6	74 443.4	133 390.4	107 226.6
Commercial Banks Demand deposits	6 826.6	3 567.3	5 896.8	6 689.9	8 347.8	5 890.7	10 684.2	3 825.3	3 301.4	14 721.0	9 201.8
Commercial Banks Special deposits	179.3	409.0	590.4	513.0	3.5	3.5	3.5	3.6	3.7	3.8	3.5
Commercial Banks Required Reserves	22 050.5	35 494.2	33 313.8	44 320.5	43 244.4	35 062.8	28 008.9	64 000.8	71 138.4	118 665.5	98 021.3
Merchant Banks	1 541.0	1 781.4	2 009.6	1 645.4	282.9	145.6	240.4	754.7	738.5	8 410.5	11 818.0
Merchant Banks Demand deposits	889.8	465.2	335.7	229.5	274.2	136.8	231.7	746.0	550.0	1 554.4	2 316.4
Merchant Banks Special deposits	53.0	91.9	185.7	259.2	8.7	8.7	8.7	8.7	8.7	8.8	8.7
Merchant Banks Required Reserves	598.2	1 224.3	1 488.2	1 156.8	-	-	-	-	179.7	6 847.4	9 492.9
Other Deposits Of DMBs	0.9	154.4	1.0	1.0	1.0	1.0	1.0	520.0	11.0	1.0	123.9
Deposit Money Banks' deposits (branch position)	1 051.5	580.5	316.9	582.7	593.8	4 195.8	5 546.2	5 756.3	45 240.1	573.1	9 113.5
Private Sector Deposits	5 951.2	10 984.7	13 441.8	15 101.6	15 439.4	12 543.0	19 607.8	4 470.7	11 625.7	30 015.1	55 440.7
Non-Financial Public Enterprises (Parastatals):	2 375.4	6 510.6	6 271.3	7 180.6	6 510.0	2 080.4	1 120.4	715.3	9 012.3	15 840.3	51 577.0
Federal Government Parastatals	2 375.4	6 510.6	6 271.3	7 180.6	6 510.0	2 080.4	1 120.4	715.3	9 012.3	15 840.3	51 577.0
Private Sector Corporations Deposit	36.4	105.1	56.1	204.1	34.6	56.7	59.8	46.8	45.8	14.2	67.9
State and Local Government Deposits and Parastatals	849.5	443.5	504.8	656.8	771.7	505.7	686.7	23.3	21.6	18.7	1.3
State Government Parastatals	152.7	228.9	232.7	250.7	152.4	159.3	160.4	5.5	3.4	3.4	-
State Government Deposits	621.0	203.1	267.3	319.6	609.4	337.4	512.6	16.1	16.5	13.6	1.3
Local Government Deposits	75.8	11.6	4.8	86.5	9.9	9.0	13.7	1.6	1.6	1.6	-
Other Financial Institutions Deposits	1 322.5	2 247.9	3 989.0	3 495.7	5 098.0	3 908.5	3 136.9	2 747.7	1 863.0	8 326.4	3 069.5
Development Banks	38.4	266.2	644.7	506.9	567.7	227.8	402.0	83.6	56.2	416.7	45.2
Other Financial Institutions	1 284.1	1 981.7	3 344.4	2 988.8	4 530.3	3 680.7	2 734.9	2 664.1	1 806.7	7 909.7	3 024.3
Private Sector deposits (branch position)	1 367.5	1 677.6	2 620.5	3 564.4	3 025.2	5 991.7	14 604.0	937.6	683.1	5 815.4	725.0
FOREIGN LIABILITIES	33 151.5	945.0	187.2	7 060.3	3 650.9	11 751.3	3 957.2	567.3	62.9	11 394.2	5 575.1
Non-Resident Deposits of:	27 579.8	418.9	95.5	7 045.7	3 636.3	11 736.8	3 942.7	508.8	2.0	11 326.8	5 574.0
Foreign DMBs (Current Accounts)	26 441.7	9.6	47.9	3 187.5	956.0	11 429.3	3 802.4	508.8	-	11 326.8	5 574.0
Foreign Central Banks	1 138.0	409.3	47.6	3 858.2	2 680.3	307.4	140.3	-	2.0	-	-
Other Foreign Financial Institutions	-	-	-	-	-	-	-	-	-	-	-
Other Foreign Customers	0.1	-	-	-	-	-	-	-	-	-	-
Liabilities to Foreign Monetary Authorities:	-	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-
Treasury Bills Held by Foreign Monetray Authorities	-	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-
Other Foreign Liabilities	5 571.6	526.0	91.7	14.6	14.6	14.6	14.6	58.6	60.9	67.4	1.1
LONG-TERM FOREIGN LIABILITIES	25 652.2	54 610.9	60 230.3	46 558.1	43 671.6	38 880.8	31 727.7	16 303.7	120 281.0	110 546.1	104 982.0
Long-Term Liabilities	25 652.2	54 610.9	60 230.3	46 558.1	43 671.6	38 880.8	31 727.7	16 303.7	120 281.0	110 546.1	104 982.0
Trade Debt Promissory Notes A/C	25 652.2	54 610.9	60 230.3	46 558.1	43 671.6	38 880.8	31 727.7	16 303.7	120 281.0	110 546.1	104 982.0
FEDERAL GOVERNMENT DEPOSITS	54 283.6	63 477.7	66 739.6	194 599.3	253 753.7	394 739.6	362 429.1	516 967.1	700 251.9	924 520.0	573 700.0
Budgetary Accounts	31 511.2	39 236.6	45 188.6	175 993.2	214 602.3	273 744.3	207 259.4	467 817.7	551 143.7	660 952.8	425 353.3
Deposits on Nigerian Converted Bonds	0.0	0.0	0.0	0.0	0.0	2 094.0	2 394.0	2 094.0	14 122.7	37 696.7	800.0
Deposits on Development Stocks	7.6	6.0	1.7	6.6	6.4	4.8	8.0	47.7	22.6	26.7	-
Deposits on Treasury Certificates	-	-	-	-	-	-	-	-	-	-	-
Other Federal Govt Deposit	12 798.7	9 935.6	5 877.1	3 874.4	6 722.0	785.7	3 259.6	1 102.4	1 734.9	1 376.7	148.2
Federal Govt Deposit (Branch Position)	9 966.1	14 299.5	15 672.2	14 725.2	32 422.9	118 110.7	149 508.0	45 905.3	133 228.0	224 467.1	147 398.5
CAPITAL ACCOUNTS	30 343.4	61 527.7	72 496.7	71 428.9	64 671.8	68 442.5	80 368.6	238 409.4	195 469.9	170 653.8	70 553.1
Capital	300.0	300.0	300.0	300.0	300.0	500.0	500.0	500.0	500.0	3 000.0	3 000.0
Reserves	3 310.5	5 629.8	6 625.3	7 060.5	7 209.5	7 495.8	9 639.5	11 436.5	20 710.4	34 527.0	40 473.0
Provisions	13 229.6	20 827.8	30 004.1	36 894.8	34 555.8	36 028.4	41 528.4	39 593.4	39 454.1	48 997.3	-
Undisbursed Profits	5 879.1	8 520.3	10 071.0	4 981.4	1 623.0	-	-	34 415.3	-	3 755.0	27 080.1
Revaluation Accounts	7 624.2	26 249.8	25 496.3	22 192.3	20 983.5	24 418.3	28 700.8	152 464.2	134 805.5	80 374.5	-
Foreign Assets Revaluation A/C	7 624.2	26 249.8	25 496.3	22 192.3	20 983.5	24 418.3	28 700.8	152 464.2	134 805.5	80 374.5	-
UNCLASSIFIED LIABILITIES	48 924.4	60 291.9	117 490.5	150 346.1	84 710.2	105 825.6	122 838.7	307 703.5	323 794.0	282 384.8	308 360.1
Intra-Bank Accounts (Uncleared Effects)	84.2	336.5	724.4	640.2	722.2	622.4	331.6	45.3	332.6	1 103.0	4 245.6
Govt Lending Fund	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8.8	263.1	1 218.1
Expense/Interest Account	8 389.6	10 649.4	16 582.7	25 968.5	21 279.5	28 777.2	46 841.7	49 424.5	79 219.2	15 636.8	50 156.7
Liabilities to IMF	32 544.9	39 969.9	41 460.5	44 344.5	40 914.4	38 696.4	38 084.2	201 703.4	201 757.7	252 410.8	252 063.0
IMF Account Adjustments	1 132.1	1 132.1	1 132.1	1 132.1	1 132.1	1 132.1	1 132.1	1 132.1	1 132.1	1 132.1	-
Other Unclassified Liabilities	2 559.5	2 487.6	3 392.5	4 195.5	6 422.4	16 957.8	16 057.2	32 487.6	36 781.1	0.6	413.5
Other Miscellanoues unclassified Liabilities	2 559.5	2 487.6	3 392.5	4 195.5	6 422.4	16 957.8	16 057.2	32 487.6	36 781.1	0.6	413.5
Unclassified Liabilties (Branch Position)	4 214.2	5 716.4	54 198.4	74 065.3	14 239.6	19 639.7	20 391.9	22 910.6	4 562.6	11 838.4	263.2
Miscellaneous Excess Crude	-	-	-	-	-	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-	-	-	-	-	-
Subnationals Government	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	269 681.1	356 395.7	468 881.1	652 787.8	644 411.4	822 307.2	837 791.2	1 367 843.6	1 706 159.6	2 075 395.0	1 710 046.0

Source : Central Bank of Nigeria

Table A 1.1.2 contd
Monetary Authorities' Analytical Accounts - Liabilities
(=N= 'Million)

				2006 /2				2007			
Item /1	**2003**	**2004**	**2005**	**March**	**June**	**September**	**December**	**March**	**June**	**September**	**December**
RESERVE MONEY	688 652.5	732 310.3	762 788.0	728 888.7	797 640.4	805 733.3	974 903.9	841 250.7	858 301.2	967 276.9	1 195 271.9
Currency in Circulation	502 254.5	545 803.0	642 388.2	563 713.0	602 829.0	615 140.9	779 254.2	727 411.2	714 955.6	722 306.9	960 774.4
Head Office	503 032.5	545 803.0	642 388.2	563 713.0	602 829.0	615 140.9	779 254.2	727 411.2	714 955.6	722 306.9	960 774.4
Currency in Circulation(Branch Position)	-778.0	-	-	-	-	-	-	-	-	-	-
Deposit Money Banks' Deposits:	186 398.0	186 507.3	120 399.8	165 175.7	194 811.4	190 592.4	195 649.8	113 839.5	143 345.6	244 970.0	234 497.5
Commercial Banks	159 892.8	171 067.4	114 847.7	151 556.9	180 707.2	190 592.4	195 649.8	113 839.5	143 345.6	244 970.0	234 497.5
Commercial Banks Demand deposits	19 985.4	26 395.1	15 422.9	27 796.1	21 253.0	(3 182.6)	87 013.0	5 123.9	22 237.7	103 971.2	93 015.4
Commercial Banks Special deposits	3.6	3.5	3.5	-	-	-	-	-	-	-	-
Commercial Banks Required Reserves	139 903.9	144 668.8	99 421.3	123 760.8	159 454.2	193 775.0	108 636.8	108 715.6	121 107.9	140 998.8	141 482.1
Merchant Banks\1	15 723.6	15 419.5	5 552.1	13 618.8	12 975.0	9 027.0	-	-	-	-	-
Merchant Banks Demand deposits	3 544.1	2 115.2	3 867.4	10 195.3	8 548.6	4 797.0	-	-	-	-	-
Merchant Banks Special deposits	26.7	8.7	8.7	-	-	-	-	-	-	-	-
Merchant Banks Required Reserves	12 152.7	13 295.6	1 676.0	3 423.5	4 426.4	4 230.0	-	-	-	-	-
Other Deposits Of DMBs	77.4	20.3	-	-	1 129.2	1 189.9	-	-	-	-	-
Deposit Money Banks' deposits (branch position)	10 704.2	-	-	-	-	-	-	-	-	-	-
Private Sector Deposits	235 740.4	143 519.3	27 133.2	206 741.7	265 953.6	223 871.5	131 801.6	46 696.9	15 133.6	11 592.6	70 488.7
Non-Financial Public Enterprises (Parastatals):	235 280.8	143 103.2	22 743.4	188 428.7	258 865.6	213 602.7	113 746.5	22 682.4	2 802.5	(18 500.9)	22 977.0
Federal Government Parastatals	235 280.8	143 103.2	22 743.4	188 428.7	258 865.6	213 602.7	113 746.5	22 682.4	2 802.5	(18 500.9)	22 977.0
Private Sector Corporations Deposit	7.6	114.1	4 093.5	15 822.5	4 472.8	4 272.9	-	-	-	-	-
State and Local Government Deposits and Parastatals	0.3	21.0	2.2	42.4	14.7	14.6	-	-	-	-	-
State Government Parastatals	-	0.0	1.1	1.1	1.1	1.1	-	-	-	-	-
State Government Deposits	0.3	21.0	1.1	41.3	13.6	13.5	-	-	-	-	-
Local Government Deposits	-	-	-	-	-	-	-	-	-	-	-
Other Financial Institutions Deposits	102.8	281.1	294.1	2 448.1	2 600.5	5 981.3	18 055.1	24 014.5	12 331.1	30 093.5	47 511.8
Development Banks	102.5	9.1	67.3	2 448.1	2 600.5	5 981.3	2 587.7	5 647.7	696.5	2 238.3	1 652.5
Other Financial Institutions	0.3	272.0	226.8	-	-	-	15 467.4	18 366.7	11 634.6	27 855.1	45 859.2
Private Sector deposits (branch position)	348.9	-	-	-	-	-	-	-	-	-	-
FOREIGN LIABILITIES	5 982.0	228 615.3	43 817.2	72 548.7	206 846.4	767 954.0	-	-	-	-	-
Non-Resident Deposits of:	5 008.3	108 374.4	30 932.6	63 240.2	194 705.1	754 651.0	-	-	-	-	-
Foreign DMBs (Current Accounts)	4 099.2	54 773.8	30 834.1	63 140.4	155 979.4	583 084.5	-	-	-	-	-
Foreign Central Banks	909.1	46 994.4	98.5	99.8	38 725.7	171 566.5	-	-	-	-	-
Other Foreign Financial Institutions	-	6 606.2	-	-	-	-	-	-	-	-	-
Other Foreign Customers	-	-	-	-	-	-	-	-	-	-	-
Liabilities to Foreign Monetary Authorities:	972.6	120 239.8	12 884.6	6 501.4	9 334.1	10 447.3	-	-	-	-	-
Treasury Bills Held by Foreign Monetray Authorities	972.6	4 525.0	8 034.3	1 835.2	4 667.9	5 781.1	-	-	-	-	-
SME World Bank Loan A/C	1.1	1.1	4 666.3	4 482.2	4 482.2	4 482.3	-	-	-	-	-
SME Drawdown Account	-	-	184.0	184.0	184.0	184.0	-	-	-	-	-
Other Foreign Liabilities	-	-	-	2 807.1	2 807.2	2 855.7	-	-	-	-	-
LONG-TERM FOREIGN LIABILITIES	87 455.0	67 734.0	12 887.1	1.7	1.7	1.7	13 940.7	1.7	-	-	-
Long-Term Liabilities	87 455.0	67 734.0	12 887.1	1.7	1.7	1.7	13 940.7	1.7	-	-	-
Trade Debt Promissory Notes A/C	87 455.0	67 734.0	12 887.1	1.7	1.7	1.7	13 940.7	1.7	-	-	-
FEDERAL GOVERNMENT DEPOSITS	298 730.1	447 708.9	394 045.2	385 928.2	770 573.5	1 280 449.0	3 448 520.0	4 182 138.6	4 718 356.7	4 963 679.9	4 171 461.3
Budgetary Accounts	292 831.6	374 895.9	338 213.8	385 920.3	62 638.1	108 034.2	841 702.5	1 043 533.6	968 415.1	715 112.1	532 898.1
Deposits on Nigerian Converted Bonds	-	-	-	-	86 177.9	87 614.8	59 357.0	49 802.9	11 392.7	194 837.3	99 901.0
Deposits on Development Stocks	-	-	-	-	145.9	66.3	118.3	49.6	45.5	71.3	115.1
Deposits on Treasury Certificates	-	7.9	-	-	-	-			15 156.6	1 011 443.2	2 392.0
Other Federal Govt Deposit	7.9	72 805.1	55 831.4	7.9	621 611.6	1 084 733.6	2 547 342.2	3 088 752.6	3 723 346.7	3 042 216.0	3 536 155.1
Federal Govt Deposit (Branch Position)	5 890.6	-	-	-	-	-	-	-	-	-	-
CAPITAL ACCOUNTS	313 821.5	553 426.0	710 114.4	350 174.6	222 215.1	224 013.1	319 977.5	233 047.4	191 446.8	442 914.1	261 577.2
Capital	3 000.0	3 000.0	3 000.0	5 000.0	5 018.8	5 050.3	5 000.0	5 000.0	5 000.0	5 000.0	5 000.0
Reserves	40 473.4	46 179.0	46 180.3	46 818.3	49 991.2	50 136.8	45 533.5	45 533.5	45 540.9	76 662.9	50 720.4
Provisions	31 041.2	41 139.9	63 357.1	97 071.3	65 742.2	66 965.1	95 246.0	42 088.5	83 437.3	84 243.9	101 770.3
Undisbursed Profits	-	-	-	-	-	-	-	-	-	-	-
Revaluation Accounts	239 306.9	463 107.1	597 577.0	201 285.0	101 462.9	101 860.9	174 198.0	140 425.4	57 468.5	277 007.2	104 086.4
Foreign Assets Revaluation A/C	239 306.9	463 107.1	597 577.0	201 285.0	101 462.9	101 860.9	-	0.4	33 159.7	181 761.5	33 158.9
Fixed Assets Revaluation A/C				-	-	-	174 198.0	140 424.9	24 308.8	95 245.7	70 927.5
UNCLASSIFIED LIABILITIES	234 016.4	1 228 953.4	2 455 946.3	3 760 845.4	3 995 465.4	3 782 938.2	5 145 367.4	6 881 122.8	3 665 187.9	2 379 618.2	2 990 186.1
Intra-Branch Accounts (Uncleared Effects)	2 346.1	1 132.1	349 450.2	99.8	155 570.0	214 631.8	499 774.0	693 802.2	317 531.9	391 472.0	579 142.1
Govt Lending Fund	-	113.2	-	-	-	-			208 668.2	195 052.4	322 634.5
Expense	108 822.5	3 346.3	12 308.8	1 785 223.3	1 474 259.0	1 874 176.1	1 292 100.4	904 676.1	155 823.2	186 491.5	52 180.4
Impersonal Accounts	-	-	-	-	-	-	3 008 243.9	4 887 408.2	1 615 613.8	208 597.5	54 068.8
Liabilities to IMF	307 283.3	336 984.4	382 909.4	386 355.6	370 331.0	326 703.3	326 701.3	326 699.5	278 444.0	278 444.0	334 631.6
IMF Account Adjustments	-	-	-	-	-	-	-	-	2 051.1	1 948.1	1 722.6
SDR Allocation (CBN Rec)	-	-	-	1 132.1	-	1 132.1	1 132.1	1 132.1	1 132.1	1 132.1	29 006.1
Other Unclassified Liabilities	118 652.4	212 291.5	732 068.6	17 254.2	196 439.1	220 494.8	17 415.6	67 404.7	1 085 923.6	1 116 480.7	1 616 799.8
Other Miscellanoues unclassified Liabilities	118 652.4	212 291.5	732 068.6	17 254.2	196 439.1	220 494.8	17 415.6	67 404.7	1 085 923.6	1 116 480.7	1 616 799.8
Unclassified Liabilties (Branch Position)	4 195.4	-	-	-	-	-	-	-	-	-	-
Miscellenoues Excess Crude savings	-	-	979 209.3	1 570 780.4	1 798 866.3	1 145 800.1	1 080 954.1	987 478.6	1 086 352.9	1 238 718.0	1 260 103.1
Federal Government	-	-	516 043.2	720 187.1	824 762.2	514 259.3	569 662.8	520 401.2	572 508.0	652 804.4	664 074.3
Subnationals Government	-	-	463 166.1	850 593.3	974 104.1	631 540.8	511 291.3	467 077.4	513 844.9	585 913.6	596 028.8
TOTAL LIABILITIES	1 864 398.0	3 402 267.1	4 406 731.4	5 505 129.0	6 258 696.1	7 084 960.7	10 034 511.2	12 184 258.0	9 448 426.1	8 765 081.7	8 688 985.2

/1 These items were reclassified from the last quarter of 2006.
/2 Revised Figures
Source : Central Bank of Nigeria

Table A1.2
Central Bank of Nigeria Treasury Bills Rediscount (Gross) 1/
(=N=million)

Year/ Quarter	Treasury Bills	Treasury Certificates	Produce Bills & Others /2	TOTAL
1970	101.6	-	-	101.6
1971	123.4	0.1	-	123.5
1972	150.5	-	-	150.5
1973	281.8	1.0	-	282.8
1974	50.5	-	-	50.5
1975	15.2	-	-	15.2
1976	15.4	-	-	15.4
1977	115.0	-	-	115.0
1978	91.5	-	-	91.5
1979	134.4	-	-	134.4
1980	198.3	-	-	198.3
1981	162.3	-	-	162.3
1982	205.2	-	-	205.2
1983	713.0	-	-	713.0
1984	552.7	-	-	552.7
1985	1 102.5	-	-	1 102.5
1986	3 158.7	91.2	79.2	3 329.1
1987	878.3	160.0	79.2	1 117.5
1988	474.4	9.5	79.2	563.1
1989	4 403.0	1.3	-	4 404.3
1990	3 710.4	341.4	-	4 051.8
1991	2 377.6	126.4	-	2 504.0
1992	1 825.6	33 086.2	-	34 911.8
1993	182.3	35 307.7	-	35 490.0
1994	2 570.0	27 624.4	-	30 194.4
1995	5 509.2	29 636.3	310.7	35 456.2
1996	6 406.0	-	-	6 406.0
1997	7 448.1	-	-	7 448.1
1998	1 622.8	-	-	1 622.8
1999	29 722.6	-	-	29 722.6
2000	28 731.0	-	-	28 731.0
2001	1 402.5	-	-	1 402.5
2002	2 582.2	-	-	2 582.2
2003	120 648.4	-	-	120 648.4
2004	66 979.0	-	-	66 979.0
2005	18 170.2	-	-	18 170.2
2006				-
Q1	22 846.5	-	-	22 846.5
Q2	5 021.0	-	-	5 021.0
Q3	26 097.6	-	-	26 097.6
Q4	1.0	-	-	1.0
2007				-
Q1	2.0	-	-	2.0
Q2	1.5	-	-	1.5
Q3	237.4	-	-	237.4
Q4	458.6	-	-	458.6

1/ These are the total money market instruments rediscounted by the CBN during each period of time.
2/ Promissory Notes
Source: Central Bank of Nigeria

Table A1.3
Monetary Survey
(=N= Million)

MONETARY ASSETS/LIABILITIES	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
FOREIGN ASSETS (NET)	35 778.3	63 559.1	56 220.3	108 663.0	237 978.5	234 015.7	247 041.6	666 271.2	1 275 016.9	1 458 100.9
By Central Bank	10 203.3	31 288.2	33 631.1	35 261.0	177 767.6	167 434.7	157 398.3	509 991.5	1 067 128.3	1 170 257.8
By Commercial Banks	18 133.7	24 256.4	17 254.2	56 634.2	47 261.5	52 482.5	73 073.6	130 002.4	179 718.6	287 843.1
By Merchant Banks	7 441.3	8 014.5	5 335.0	16 767.8	12 949.4	14 098.5	16 569.7	26 277.3	28 170.0	0.0
DOMESTIC CREDIT (NET)	171 071.0	280 697.6	439 113.8	474 361.4	371 079.0	365 870.6	512 490.3	632 010.1	472 011.7	848 992.8
Claims on Federal Govt (Net):	91 112.1	185 167.9	288 113.5	263 002.8	110 465.6	46 358.4	139 916.2	176 804.9	-123 989.8	-6 006.5
By Central Bank	85 563.4	147 930.9	242 118.2	243 882.0	60 094.9	11 313.8	94 555.4	15 325.1	-343 003.2	-185 934.6
By Commercial Banks	4 855.4	27 893.0	37 624.3	17 365.0	41 548.8	29 346.7	36 481.1	148 154.5	204 302.3	179 928.1
By Merchant Banks	693.3	9 344.0	8 371.0	1 755.8	8 821.9	5 697.9	8 879.7	13 325.3	14 711.1	0.0
Claims on Private Sector:	79 958.9	95 529.7	151 000.3	211 358.6	260 613.5	319 512.2	372 574.1	455 205.2	596 001.5	854 999.3
By Central Bank	4 502.6	6 708.7	7 483.5	7 268.0	5 760.4	8 153.8	6 030.0	6 150.9	8 001.6	10 513.1
By Commercial Banks	53 510.2	63 559.7	111 891.8	164 071.9	201 740.3	255 302.9	300 172.6	392 603.0	527 948.5	844 486.2
By Merchant Banks	21 946.1	25 261.3	31 625.0	40 018.7	53 112.8	56 055.5	66 371.5	56 451.3	60 051.4	0.0
Claims on State and Local Govts:	1 512.8	1 543.5	2 241.0	2 933.9	3 530.2	1 481.9	941.3	2 101.8	7 564.3	26 796.4
By Central Bank	93.7	11.8	123.7	24.7	2.4	6.5	6.5	6.5	6.5	0.0
By Commercial Banks	1 253.2	1 498.9	1 883.5	2 650.0	3 293.3	1 419.8	827.7	2 095.0	7 500.6	26 796.4
By Merchant Banks	165.9	32.8	233.8	259.2	234.5	55.6	107.1	0.3	57.2	0.0
Claims on Non-Financial Public Enterprises:	2 347.4	2 746.8	3 655.4	3 479.6	1 524.5	1 453.0	926.1	692.3	951.0	1 080.1
By Central Bank	2 347.4	2 746.8	3 655.4	3 479.6	1 524.5	1 453.0	926.1	692.3	951.0	1 080.1
By Commercial Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
By Merchant Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims on Other Private Sector:	76 098.7	91 239.3	145 103.9	204 945.1	255 558.8	316 577.3	370 706.7	452 411.1	587 486.2	827 122.9
By Central Bank	2 061.5	3 950.0	3 704.4	3 763.7	4 233.5	6 694.3	5 097.4	5 452.1	7 044.1	9 433.1
By Commercial Banks	52 257.0	62 060.8	110 008.3	161 421.9	198 447.0	253 883.1	299 344.9	390 508.0	520 447.9	817 689.8
By Merchant Banks	21 780.2	25 228.5	31 391.2	39 759.5	52 878.3	55 999.9	66 264.4	56 451.0	59 994.2	
OTHER ASSETS (NET)	-77 763.8	-145 737.6	-228 389.2	-264 260.9	-238 724.0	-170 155.0	-233 894.3	-598 547.5	-710 949.1	-991 224.6
TOTAL MONETARY ASSETS	129 085.4	198 519.1	266 944.9	318 763.5	370 333.5	429 731.4	525 637.6	699 733.7	1 036 079.5	1 315 869.1
MONEY SUPPLY (M1)	75 970.3	118 753.4	169 391.5	201 414.5	227 464.4	268 622.9	318 576.0	393 078.8	637 731.1	816 707.6
Currency Outside Banks:	36 755.5	57 845.1	90 601.0	106 843.4	116 121.0	130 668.0	156 716.1	186 456.0	274 010.6	338 671.2
Currency in Circulation	39 725.0	62 571.0	96 166.5	113 940.8	126 040.3	144 825.1	172 377.8	208 561.1	310 496.3	403 506.0
Vault cash: currency held by commercial banks	-2 946.3	-4 713.0	-5 547.2	-7 052.5	-9 883.8	-14 071.4	-15 520.5	-21 892.2	-34 976.1	-64 834.8
Vault cash: currency held by merchant banks	-23.2	-12.9	-18.3	-44.9	-35.5	-85.7	-141.2	-212.9	-1 509.6	
Demand Deposits 1/	39 214.7	60 908.3	78 790.5	94 571.0	111 343.4	137 954.9	161 859.9	206 622.8	363 720.6	478 036.5
Private Sector Deposits at CBN	5 951.2	10 984.7	13 441.8	15 101.6	15 439.4	12 543.0	19 607.8	4 470.7	18 719.2	30 015.1
Private Sector Deposits at Commercial Banks	33 263.5	49 923.6	65 348.7	79 469.4	95 904.0	125 411.9	142 252.1	202 152.1	345 001.4	448 021.4
QUASI MONEY 1/	53 115.2	79 725.8	97 553.4	117 349.0	142 869.1	161 108.4	207 061.8	306 654.9	398 348.4	499 161.5
Time Savings & Foreign Currency Deposits of:	49 812.1	74 057.6	88 504.6	111 254.8	134 756.1	154 633.2	198 337.4	298 908.1	386 395.7	499 161.5
Commercial Banks	41 784.2	60 530.0	77 188.8	99 492.7	118 455.8	135 791.0	172 051.4	274 198.8	357 103.1	499 161.5
Merchant Banks	8 027.9	13 527.6	11 315.8	11 762.1	16 300.3	18 842.2	26 286.0	24 709.3	29 292.6	0.0
Other Private Sector Deposits at Merchant Banks	3 303.1	5 668.2	9 048.8	6 094.2	8 113.0	6 475.2	8 724.4	7 746.8	11 952.7	0.0
TOTAL MONETARY LIABILITIES (M2)	129 085.5	198 479.2	266 944.9	318 763.5	370 333.5	429 731.3	525 637.8	699 733.7	1 036 079.5	1 315 869.1

Note: 1/ exculdes takings from discount houses
Source : Central Bank of Nigeria

Table A1.3 contd
Monetary Survey
(=N= Million)

MONETARY ASSETS/LIABILITIES	2002	2003	2004	2005	2006 /2 March	2006 /2 June	2006 /2 September	2006 /2 December	2007 March	2007 June	2007 September	2007 December
FOREIGN ASSETS (NET)	1 387 197.5	1 475 688.8	2 644 672.7	4 098 471.9	5 108 959.9	5 568 810.0	5 718 702.3	6 307 859.3	6 997 940.8	7 633 412.6	6 977 270.9	7 266 512.1
By Central Bank	1 007 938.9	1 059 111.0	2 182 270.7	3 658 511.5	4 572 893.9	4 925 790.6	4 902 357.9	5 603 376.8	6 398 557.3	6 802 621.5	6 249 910.0	6 570 263.7
By Deposit Money Bank	379 258.6	416 577.8	462 402.0	439 960.4	536 066.0	643 019.4	816 344.4	704 482.4	599 383.5	830 791.2	727 360.9	696 248.4
DOMESTIC CREDIT (NET)	1 329 401.3	1 803 937.3	2 020 173.3	2 313 387.7	2 598 848.9	2 664 489.9	2 336 533.3	714 205.7	540 315.7	888 710.9	1 740 308.5	2 688 236.5
Claims on Federal Govt (Net):	373 639.2	591 944.1	485 725.5	306 031.9	471 892.4	360 789.4	-235 144.7	-1 936 615.7	-2 508 626.6	-2 615 012.0	-2 462 861.0	-2 368 484.4
By Central Bank	-41 246.8	293 504.0	-6 118.9	-205 746.3	-213 946.7	-638 498.2	-1 106 115.7	-2 796 026.9	-3 312 619.4	-3 596 910.4	-3 818 351.5	-4 074 422.8
By Deposit Money Bank	414 886.0	298 440.7	491 844.4	511 778.2	685 839.1	999 287.6	870 971.0	859 411.2	803 992.8	981 898.4	1 355 490.5	1 705 938.4
Claims on Private Sector:	955 762.1	1 211 993.4	1 534 447.8	2 007 355.8	2 126 956.6	2 303 700.5	2 571 678.0	2 650 821.5	3 048 942.3	3 503 722.9	4 203 169.5	5 056 720.9
By Central Bank	7 298.0	8 794.4	15 205.1	16 209.4	19 317.9	69 959.1	73 957.1	41 532.1	39 329.0	58 781.8	39 218.9	236 025.2
By Deposit Money Bank	948 464.1	1 203 199.0	1 519 242.7	1 991 146.4	2 107 638.7	2 233 741.4	2 497 720.9	2 609 289.4	3 009 613.3	3 444 941.1	4 163 950.6	4 820 695.7
Claims on State and Local Govts:	17 326.6	20 234.9	24 631.8	54 526.6	80 799.0	31 649.5	70 730.6	80 652.4	53 475.9	40 279.2	58 996.8	87 753.6
By Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
By Deposit Money Bank	17 326.6	20 234.9	24 631.8	54 526.6	80 799.0	31 649.5	70 730.6	80 652.4	53 475.9	40 279.2	58 996.8	87 753.6
Claims on Non-Financial Public Enterprises:	164.3	212.0	1 930.8	2 449.4	5 349.5	4 045.8	6 472.5	13 249.4	13 249.4	0.0	0.0	0.0
By Central Bank	164.3	212.0	1 930.8	2 449.4	5 349.5	4 045.8	6 472.5	13 249.4	13 249.4	0	0	0
By Deposit Money Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		0.0		0.0
Claims on Other Private Sector:	938 271.2	1 191 546.3	1 507 885.2	1 950 379.8	2 040 808.1	2 268 005.2	2 494 474.9	2 556 919.7	2 982 217.0	3 463 443.7	4 144 172.7	4 968 967.3
By Central Bank	7 133.7	8 582.4	13 274.3	13 760.0	13 968.4	65 913.3	67 484.6	28 282.7	26 079.6	58 781.8	39 218.9	236 025.2
By Deposit Money Bank	931 137.5	1 182 964.1	1 494 610.9	1 936 619.8	2 026 839.7	2 202 091.9	2 426 990.3	2 528 637.0	2 956 137.4	3 404 661.9	4 104 953.8	4 732 942.1
OTHER ASSETS (NET)	-117 104.2	-1 294 435.0	-2 401 258.1	-3 597 013.5	-4 400 141.0	-4 321 478.4	-3 734 563.3	-2 994 163.3	-2 739 939.2	-3 405 876.8	-3 044 956.9	-4 144 922.1
TOTAL MONETARY ASSETS	1 599 494.6	1 985 191.8	2 263 587.9	2 814 846.1	3 307 667.8	3 911 821.5	4 320 672.3	4 027 901.7	4 798 317.3	5 116 246.7	5 672 622.5	5 809 826.5
MONEY SUPPLY (M1)	946 253.4	1 225 559.3	1 330 657.8	1 725 395.8	1 837 470.4	2 216 931.5	2 328 993.1	2 280 648.9	2 602 432.4	2 639 061.0	3 038 608.0	3 116 272.2
Currency Outside Banks:	386 942.3	412 155.2	458 586.5	563 232.0	479 967.2	514 609.1	524 351.9	650 943.6	593 302.2	525 742.5	543 386.4	737 867.2
Currency in Circulation	463 153.0	502 254.5	545 803.0	642 388.2	563 713.0	602 829.0	615 140.9	779 254.2	727 411.2	714 955.6	722 306.9	960 774.4
Vault cash: currency held by Deposit Money Banks	-76 210.7	-90 099.3	-87 216.5	-79 156.2	-83745.8	-88 219.9	-90 789.0	-128 310.6	-134 109.0	-189 213.1	-178 920.5	-222 907.2
Demand Deposits 1/	559 311.1	813 404.1	872 071.3	1 162 163.8	1 357 503.2	1 702 322.4	1 804 641.2	1 629 705.3	2 009 130.2	2 113 318.5	2 495 221.6	2 378 404.9
Private Sector Deposits at CBN	55 440.7	235 740.4	143 519.3	215 524.2	206741.7	265 953.6	223 871.5	131 801.6	46 696.9	15 133.6	11 592.6	70 488.7
Private Sector Deposits at Deposit Money Banks	503 870.4	577 663.7	728 552.0	946 639.6	1 150 761.5	1 436 368.8	1 580 769.7	1 497 903.7	1 962 433.3	2 098 184.9	2 483 629.0	2 307 916.2
QUASI MONEY 1/	653 241.2	759 632.5	932 930.1	1 089 450.3	1 470 197.4	1 694 890.0	1 991 679.2	1 747 252.8	2 195 884.9	2 477 185.7	2 634 014.5	2 693 554.3
Time, Savings & Foreign Currency Deposits of:	653 241.2	759 632.5	932 930.1	1 089 450.3	1 470 197.4	1 694 890.0	1 991 679.2	1 747 252.8	2 195 884.9	2 477 185.7	2 634 014.5	2 693 554.3
Deposit Money Banks	653 241.2	759 632.5	932 930.1	1 089 450.3	1 470 197.4	1 694 890.0	1 991 679.2	1 747 252.8	2 195 884.9	2 477 185.7	2 634 014.5	2 693 554.3
of which Foreign Currency Deposit	0.0	0.0	0.0	0.0	0	0.0	0.0	302 380.0	386 860.2	485 613.4	517 488.7	474 404.1
TOTAL MONETARY LIABILITIES (M2)	1 599 494.6	1 985 191.8	2 263 587.9	2 814 846.1	3 307 667.8	3 911 821.5	4 320 672.3	4 027 901.7	4 798 317.3	5 116 246.7	5 672 622.5	5 809 826.5

Note: /1 excludes takings from discount houses
/2 Revised Figures
Source : Central Bank of Nigeria

Table A1.4.1
Clearing House Statistics:

Year/ Quarter	Lagos			Abuja /1			Bauchi /2		
	No. of working days	No. of cheques cleared	Amount (N'Million)	No. of working days	No. of cheques cleared	Amount (N'Million)	No. of working days	No. of cheques cleared	Amount (N'Million)
1970	300	1 617 112	1 963.0						
1971	302	1 936 380	2 632.3						
1972	277	2 104 831	2 931.2						
1973	251	2 200 334	3 353.8						
1974	248	2 622 851	4 728.4						
1975	251	2 951 109	7 825.8						
1976	252	3 197 306	11 634.5						
1977	249	3 396 046	13 948.2						
1978	251	3 649 693	19 446.5						
1979	230	3 086 555	5 749.0						
1980	251	3 829 498	6 895.8						
1981	238	4 219 876	9 025.5						
1982	245	3 981 360	11 628.2						
1983	248	3 744 191	10 920.0						
1984	249	3 980 017	10 235.0						
1985	249	3 911 469	11 159.5						
1986	249	2 982 791	14 446.2						
1987	249	2 877 189	19 299.8				247	60 738	938.9
1988	249	4 041 768	25 383.3				249	68 614	1 098.0
1989	245	5 138 348	31 084.8				247	79 737	1 240.2
1990	249	1 514 210	24 812.4				248	140 281	1 679.3
1991	246	2 054 161	32 159.0				246	100 067	2 028.4
1992	249	3 891 307	70 346.2	249	11 000	159 616.4	252	88 579	2 887.4
1993	249	5 743 828	289 116.0	249	8 825	114 998.0	185	61 479	3 209.7
1994	249	6 273 377	331 356.0	249	11 015	195 627.0	246	81 972	4 279.6
1995	249	5 934 668	433 364.0	249	10 712	325 107.0	248	83 728	4 935.0
1996	249	5 122 192	472 496.4	249	173 228	58 858.2	250	71 995	5 581.0
1997	251	5 017 136	589 607.0	251	134 243	144 542.6	250	59 439	6 957.0
1998	244	5 075 786	661 047.3	250	134 343	144 542.5	439	22 129	6 193.3
1999	244	5 075 786	661 047.3	250	134 343	144 542.5	252	11 868	3 179.5
2000	249	7 403 458	942 186.0	249	451 310	786 244.4	252	50 426	28 628.9
2001	250	6 578 007	1 488 406.6	250	499 150	79 615.8	250	62 125	57 214.5
2002	211	5 691 697	1 109 639.4	211	680 274	812 378.2	210	83 836	29 409.5
2003	248	6 679 654	5 132 766.3	248	842 088	1 156 515.0	248	161 891	303 095.6
2004	256	6 679 654	5 744 218.5	256	1 006 194	1 135 380.0	256	71 182	116 930.6
2005	260	7 435 977	7 435 937.0	260	1 115 973	2 059 143.0	260	90 709	186 165.0
2006	256	7 759 559	7 332 141.5	256	1 130 175	2 748 970.7	256	114 482	231 472.6
Q1	62	1 694 426	1 597 469.9	62	272 556	610 462.3	62	22 752	41 057.0
Q2	64	1 697 395	1 833 021.5	64	249 850	685 356.9	64	30 417	61 120.8
Q3	66	2 164 522	2 004 789.7	66	297 108	757 679.1	66	30 861	62 985.1
Q4	64	2 203 216	1 896 860.5	64	310 661	695 472.4	64	30 452	66 309.8
2007	246	8 865 357	12 565 276.0	246	1 556 290	3 402 510.1	246	108 564	215 059.5
Q1	62	1 963 136	2 289 799.3	62	342 512	825 522.6	62	24 907	49 107.7
Q2	60	1 944 330	2 848 591.6	60	360 002	827 268.6	60	26 266	66 391.7
Q3	65	2 257 975	3 398 558.0	65	424 992	848 209.5	65	27 160	46 812.2
Q4	59	2 699 916	4 028 327.1	59	428 784	901 509.4	59	30 231	52 748.0

/1 Operations Started in 1992
/2 Operations Started in 1987
Source : Central Bank of Nigeria

Table A1.4.1 Cont'd
Clearing House Statistics

Year/ Quarter	Jos /3 No. of working days	Jos /3 No. of cheques cleared	Jos /3 Amount (N'Million)	Yola /4 No. of working days	Yola /4 No. of cheques cleared	Yola /4 Amount (N'Million)	Maiduguri /5 No. of working days	Maiduguri /5 No. of cheques cleared	Maiduguri /5 Amount (N'Million)
1970									
1971									
1972	100	34 359	41.9						
1973	252	85 909	121.6						
1974	248	95 605	175.3						
1975	251	109 944	313.6						
1976	252	116 751	566.7						
1977	249	121 553	1 203.4				249	85 234	2 836.1
1978	251	149 249	604.1				251	61 657	725.2
1979	253	108 191	751.3				232	63 829	593.6
1980	251	138 538	1 087.7				251	83 409	784.9
1981	244	145 360	1 449.6				244	90 005	836.7
1982	248	145 787	1 471.9				243	71 847	713.6
1983	248	133 849	1 136.8				248	66 321	706.7
1984	248	145 942	835.6				248	73 302	408.6
1985	245	140 889	476.8	249	30 514	409.3	249	80 640	393.6
1986	249	157 553	5 778.7	249	39 566	409.5	248	94 511	631.5
1987	247	184 672	825.2	239	4 469	779.4	249	95 161	740.4
1988	240	719 835	4 140.8	243	57 545	1 902.0	241	97 524	1 224.0
1989	245	210 107	2 212.4	248	75 223	1 660.0	247	107 692	1 483.0
1990	249	214 312	3 040.0	249	78 191	1 457.3	249	114 740	1 641.7
1991	246	223 643	3 938.5	249	83 249	2 071.0	245	125 632	3 007.4
1992	246	222 823	6 534.5	250	72 238	4 256.0	250	109 720	4 743.8
1993	249	382 721	8 391.6	187	120 598	6 578.2	247	104 623	5 909.7
1994	248	182 031	5 978.0	232	64 804	3 559.6	253	94 739	7 987.0
1995	247	176 718	7 502.0	249	75 998	6 450.0	249	99 423	12 863.0
1996	249	142 158	7 821.5	249	54 735	5 948.5	253	73 084	8 470.0
1997	250	148 456	18 529.9	250	52 402	8 237.1	250	65 746	8 428.5
1998	440	228 594	30 490.7	441	89 604	17 584.9	250	89 456	9 521.6
1999	252	131 747	17 808.2	253	52 500	10 815.7	253	59 608	15 595.3
2000	247	138 423	48 429.7	249	56 270	61 243.5	245	66 912	31 579.1
2001	249	170 516	72 417.2	250	66 352	35 108.1	250	80 439	44 211.0
2002	210	149 207	37 941.1	210	62 653	30 595.0	204	66 084	44 223.3
2003	516	345 542	239 723.4	516	180 241	196 891.0	516	196 704	245 786.9
2004	256	167 605	117 226.4	256	82 676	83 566.0	256	96 064	115 771.9
2005	260	177 937	122 497.0	260	97 565	113 325.0	260	100 640	130 015.0
2006	256	120 646	94 426.1	256	112 297	179 729.9	256	88900	164 322.0
Q1	62	44 268	29 896.2	62	-	-	62	18 194	27 132.8
Q2	64	40 568	34 098.8	64	-	-	64	21 488	62 269.6
Q3	66	25 467	21 390.8	66	-	-	66	25 501	35 248.0
Q4	64	10 343	9 040.2	64	-	-	64	23 717	39 871.7
2007	246	40 674	37 606.1	246	91 432	155 668.6	246	82 287	128 755.3
Q1	62	7 589	10 726.9	62	22 833	37 509.5	62	18 773	35 732.4
Q2	60	9 632	7 999.2	60	15 112	37 609.0	60	17 038	24 728.2
Q3	65	11 136	8 354.6	65	21 078	25 964.3	65	28 301	40 327.2
Q4	59	12 317	10 525.5	59	32 409	54 585.7	59	18 175	27 967.6

/3 Operations Started in 1972
/4 Operations Started in 1984
/5 Operations Started in 1977
Source : Central Bank of Nigeria

Table A.1.4.1 Cont'd
Clearing House Statistics

	Enugu			Calabar /6			Makurdi /7		
Year/ Quarter	No. of working days	No. of cheques cleared	Amount (N'Million)	No. of working days	No. of cheques cleared	Amount (N'Million)	No. of working days	No. of cheques cleared	Amount (N'Million)
1970									
1971	202	72 830	60.4						
1972	277	151 722	178.8						
1973	251	188 006	267.9						
1974	248	206 586	320.0						
1975	251	283 142	569.8						
1976	252	248 979	910.7						
1977	249	231 164	1 235.0						
1978	251	210 801	1 112.4	251	209 883	903.3			
1979	253	209 657	1 068.0	212	57 827	307.0			
1980	251	288 504	1 594.9	251	95 924	858.9			
1981	244	323 541	1 985.2	243	136 509	970.2			
1982	249	231 680	1 959.4	243	105 191	1 166.1			
1983	248	209 930	1 818.5	246	92 602	866.9			
1984	255	314 949	1 360.1	250	161 403	937.1			
1985	244	316 058	1 038.3	249	145 892	680.1			
1986	249	429 590	1 174.9	249	155 861	1 662.9	249	72 276	426.7
1987	248	624 854	1 774.8	228	190 301	1 113.6	246	69 376	1 022.2
1988	253	454 048	2 170.3	248	176 581	1 601.0	243	83 318	1 450.0
1989	246	516 799	3 226.5	250	207 707	1 842.5	247	97 747	1 161.0
1990	226	493 809	3 463.6	249	202 072	2 163.9	246	116 838	1 395.3
1991	245	555 747	6 009.8	243	220 120	5 242.3	246	126 769	1 859.5
1992	248	600 453	8 681.8	253	204 470	7 421.1	250	123 612	2 561.4
1993	237	560 728	15 274.2	247	171 820	4 156.4	239	120 141	3 658.4
1994	250	584 688	20 431.0	250	103 609	6 483.8	249	94 478	3 465.0
1995	248	562 036	24 442.6	251	100 394	6 361.2	248	88 107	4 468.0
1996	250	407 516	26 653.7	250	60 555	6 199.5	242	59 850	4 976.0
1997	250	382 760	32 929.4	250	48 815	4 116.3	250	63 914	4 455.8
1998	250	423 933	79 898.6	254	53 152	6 493.5	250	67 546	7 078.1
1999	253	501 107	74 439.1	252	46 836	7 787.2	253	71 041	11 571.8
2000	254	499 150	85 988.0	248	64 878	20 753.0	247	62 178	27 631.1
2001	250	493 988	118 367.8	250	95 731	26 300.0	252	94 397	41 303.1
2002	210	462 239	90 152.1	205	85 686	22 689.8	245	117 296	28 116.0
2003	967	527 842	149 758.4	248	149 961	65 320.6	248	102 880	50 797
2004	256	599 860	334 738.6	256	153 371	64 816.2	256	116 682	65 059
2005	260	622 880	414 505.0	260	179 347	102 936.0	260	107356	120226
2006	256	653 980	470 071.1	256	131 666	128 953.4	256	105 738	89 913.78
Q1	62	144 295	121 108.5	62	39 167	23 093.9	62	23 829	20 413.0
Q2	64	128 130	102 048.5	64	28 001	23 259.6	64	28 286	20 675.3
Q3	66	177 350	107 891.1	66	31 497	48 134.6	66	26 317	23 280.4
Q4	64	204 205	139 023.0	64	33 001	34 465.2	64	27 306	25 545.1
2007	246	719 842	546 040.2	246	151 945	117 842.8	246	114 808	122 475.8
Q1	62	160 391	122 331.4	62	33 627	21 452.5	62	31 733	25 896.4
Q2	60	126 355	139 312.2	60	28 627	26 367.2	60	25 452	31 171.4
Q3	65	201 379	139 081.5	65	34 614	29 002.9	65	33 053	21 557.4
Q4	59	231 717	145 315.0	59	55 077	41 020.2	59	24 570	43 850.5

/6 Operations started in 1978.
/7 Operations started in 1986
Source : Central Bank of Nigeria

Table A.1.4.1 Cont'd
Clearing House Statistics

	Owerri /8			Port Harcourt			Uyo /9		
Year/ Quarter	No. of working days	No. of cheques cleared	Amount (N'Million)	No. of working days	No. of cheques cleared	Amount (N'Million)	No. of working days	No. of cheques cleared	Amount (N'Million)
1970				73	10 221	20.2			
1971				302	77 780	151.8			
1972				276	117 615	200.5			
1973				252	149 629	280.0			
1974				248	175 370	266.7			
1975				251	197 199	519.0			
1976				252	213 699	733.6			
1977				249	238 221	1 079.2			
1978				251	231 818	1 358.0			
1979				253	220 426	1 334.5			
1980				251	227 576	1 608.0			
1981				243	295 620	1 633.5			
1982				242	269 622	1 003.3			
1983				248	251 862	939.3			
1984				247	350 240	1 142.7			
1985				248	297 610	1 014.9			
1986	249	239 913	919.6	249	298 587	1 311.0			
1987	249	262 476	1 163.8	249	272 782	1 766.1			
1988	246	282 703	1 704.0	241	288 756	2 378.0			
1989	247	333 858	2 428.0	247	415 482	3 221.0			
1990	248	371 015	2 417.0	249	460 960	4 151.4			
1991	247	395 471	4 546.9	250	588 370	10 363.4			
1992	250	357 193	9 190.0	254	574 179	18 818.3			
1993	235	424 367	16 757.4	230	562 764	21 710.3			
1994	248	414 092	16 617.0	254	538 221	27 710.0			
1995	247	393 931	21 049.0	248	554 711	45 884.0			
1996	250	264 087	18 741.3	251	455 954	118 826.0			
1997	250	252 206	20 295.1	250	458 291	68 357.6			
1998	251	285 686	36 040.0	247	434 680	70 703.9			
1999	251	271 057	52 588.5	253	61 428	34 639.1			
2000	251	271 057	52 588.5	248	504 501	135 564.4			
2001	250	321 311	115 290.6	250	625 027	227 196.2			
2002	209	310 692	55 309.2	163	450 172	176 565.7			
2003	248	390 400	143 370.6	248	749 256	439 481.9			
2004	256	368 296	177 922.1	256	1 036 762	663 279.8			
2005	260	412 377	244 013.0	260	907 085	669 993.0	248	126 718	198 895.0
2006	256	405 861	269 348.8	256	869 951	734 545.3	247	132 044	360 718.7
Q1	62	95 469	62 329.8	62	194 676	182 860.9			
Q2	64	78 138	65 867.6	64	211 587	166 727.9			
Q3	66	120 746	59 632.6	66	211 163	175 713.3			
Q4	64	111 508	81 518.8	64	252 525	209 243.1			
2007	246	482 590	295 419.1	246	933 533	969 321.3	246	195 540	474 622.5
Q1	62	112 892	38 262.7	62	229 037	200 559.6	62	38 866	112 816.8
Q2	60	80 036	57 148.5	60	204 509	215 588.8	60	35 463	87 496.2
Q3	65	136 525	108 633.8	65	245 247	208 682.4	65	37 340	71 717.5
Q4	59	153 137	91 374.1	59	254 740	344 490.5	59	83 871	202 592.1

/8 Operations started in 1986.
/9 Operation Started in 1988
Source : Central Bank of Nigeria

Table A1.4.1 Cont'd
Clearing House Statistics

Year/ Quarter	Ibadan			Abeokuta /10			Akure /11		
	No. of working days	No. of cheques cleared	Amount (N'Million)	No. of working days	No. of cheques cleared	Amount (N'Million)	No. of working days	No. of cheques cleared	Amount (N'Million)
1970	300	356 159	332.3						
1971	302	409 176	353.6						
1972	276	453 092	448.0						
1973									
1974	248	469 778	763.9						
1975	251	549 325	1 167.6						
1976	252	559 915	1 678.1						
1977	249	529 465	2 144.6						
1978	251	501 237	2 396.4						
1979	253	436 910	2 350.4						
1980	251	475 500	2 797.7						
1981	239	521 556	3 652.2						
1982	243	494 966	3 736.8						
1983	247	454 162	3 278.6						
1984	245	570 044	3 566.6						
1985	249	550 938	3 357.3				246	30 514	409.3
1986	249	597 162	3 518.2				248	103 635	409.5
1987	249	640 371	4 390.4	245	118 162	768.1	249	102 423	530.6
1988	245	628 496	6 139.7	247	127 921	10 886.6	242	246 990	1 039.5
1989	247	669 093	7 356.1	246	140 083	1 501.9	247	161 130	1 443.5
1990	249	640 630	7 114.3	211	134 166	1 469.4	246	174 837	1 333.0
1991	245	763 916	10 238.0	252	187 793	1 797.6	240	181 936	1 439.6
1992	205	763 916	10 238.0	251	185 626	23 711.1	251	182 943	1 988.2
1993	225	671 308	16 189.5	221	167 668	3 111.7	248	179 905	1 587.0
1994	224	687 171	103 210.0	223	191 176	3 185.4	250	157 143	5 963.0
1995	249	596 918	209 860.0	248	185 074	5 977.0	249	155 611	6 453.0
1996	249	574 800	21 321.0	250	172 466	5 521.7	250	138 610	6 715.1
1997	250	509 835	21 273.5	250	136 383	5 954.7	250	110 099	15 233.4
1998	249	561 199	39 179.9	249	144 065	8 491.2	249	110 200	14 005.3
1999	248	483 255	56 849.5	253	142 400	8 728.5	253	113 265	18 181.2
2000	251	507 225	87 516.2	249	146 640	14 227.7	247	13 971	27 825.7
2001	249	680 127	159 179.3	250	159 377	42 567.5	252	232 426	110 211.4
2002	241	773 457	111 089.4	168	191 153	23 046.6	208	149 017	15 750.1
2003	248	759 677	129 206 112.0	248	259 879	31 748 624.0	248	175 653	99 824 496.0
2004	256	845 732	320 844.2	256.00	333 124	232 889.1	256	192 503	121 900.5
2005	260	904 109	417 290.0	260.00	349 859	239 286.0	260	244 752	192 523.0
2006	256	957 449	556 916.1	256	331 943	270 431.3	256	181 208	252 640.3
Q1	62	217 618	120 520.9	62	87 862	69 087.7	62	36 098	41 577.3
Q2	64	229 879	143 888.4	64	87 917	67 204.3	64	34 360	50 455.8
Q3	66	224 783	133 387.3	66	77 111	72 313.8	66	53 989	70 692.0
Q4	64	285 169	159 119.5	64	79 053	61 825.5	64	56 761	89 915.1
2007	246	3 904 945	4 784 383.2	246	377 690	401 653.0	246	130 832	260 017.8
Q1	62	160 370	115 002.1	62	132 619	132 262.2	62	24 219	45 517.9
Q2	60	1 683 776	1 725 235.1	60	59 159	68 062.7	60	35 173	70 731.3
Q3	65	1 528 042	2 571 627.9	65	92 222	94 897.1	65	36 266	72 241.9
Q4	59	532 757	372 518.0	59	93 690	106 431.0	59	35 174	71 526.6

/10 Operations started in 1987
/11 Operations started in August,1984
Source: Central Bank of Nigeria

Table A1.4.1 Cont'd
Clearing House Statistics

Year/ Quarter	Benin			Ilorin /12			Kano		
	No. of working days	No. of cheques cleared	Amount (N'Million)	No. of working days	No. of cheques cleared	Amount (N'Million)	No. of working days	No. of cheques cleared	Amount (N'Million)
1970	300	80 349	90.9				300	166 162	334.5
1971	302	104 935	145.7				302	176 644	364.8
1972	276	121 021	164.9				277	198 993	422.2
1973							251	192 450	508.5
1974	252	130 707	223.2				248	223 916	592.1
1975	248	157 744	372.6				251	265 490	1 103.5
1976	251	168 440	580.6				252	289 357	1 689.4
1977	252	174 814	683.0				249	302 027	1 988.9
1978	249	206 687	820.5				251	317 091	2 499.9
1979	251	209 883	903.3	253	88 111	431.7	253	296 898	2 642.9
1980	233	184 060	848.1	251	102 312	682.6	251	313 112	3 438.3
1981	251	273 776	1 552.3	243	116 725	851.4	240	304 837	3 758.4
1982	243	324 137	1 967.7	249	102 356	866.9	247	332 295	4 148.2
1983	242	242 245	1 698.6	248	92 721	733.0	247	316 733	4 161.9
1984	248	203 391	1 577.0	247	112 587	728.6	245	320 768	3 092.0
1985	247	333 420	1 505.8	249	110 422	491.9	246	312 397	1 335.6
1986	248	288 764	2 106.4	241	123 172	1 051.7	248	346 578	1 760.6
1987	249	360 066	3 146.6	228	108 928	621.3	248	364 130	2 562.8
1988	246	357 005	5 026.3	249	150 825	1 020.4	233	362 022	4 290.5
1989	246	383 985	3 519.1	246	157 984	1 297.5	247	415 049	5 974.3
1990	248	464 879	3 856.5	246	139 174	1 401.1	237	447 898	10 385.4
1991	248	572 462	6 246.1	247	173 699	32 094.4	238	456 736	17 469.2
1992	251	464 349	5 767.2	246	222 823	6 534.5	249	493 243	34 045.9
1993	251	438 956	12 454.0	248	176 875	12 585.4	248	388 555	49 500.3
1994	251	462 051	17 716.8	250	138 493	2 591.0	254	380 151	44 050.0
1995	212	419 833	14 099.9	251	210 806	5 455.0	249	368 143	46 854.0
1996	250	382 107	30 263.4	250	186 027	4 341.0	249	326 740	84 291.2
1997	250	356 323	55 132.2	250	116 326	5 744.8	250	330 448	53 461.5
1998	249	360 494	92 597.6	251	109 616	7 458.1	255	332 292	72 835.7
1999	252	374 817	114 483.4	251	127 405	9 297.7	253	310 739	91 218.8
2000	252	374 817	114 483.4	251	127 405	7 097.8	247	64 284	85 683.8
2001	252	510 623	181 191.8	250	122 752	34 821.2	247	363 490	175 642.6
2002	226	557 256	308 192.9	208	102 260	19 017.8	205	285 693	156 905.2
2003	248	617 077	242 196 283.0	248	119 197	28 248 340.0	248	226 183	286 107.2
2004	256	712 648	555 031.9	256	133 395	72 160.3	256	242 599	402 904.9
2005	260	817 894	959 507.0	260	133 524	88 669.0	260	319 848	646 928.0
2006	256	769 303	1 209 213.5	256	202 311	95 127.7	256	298 132	564 817.1
Q1	62	187 080	242 360.3	62	62 854	37 646.0	62	71 272	133 463.0
Q2	64	167 815	229 144.0	64	43 409	16 927.7	64	73 314	130 143.6
Q3	66	195 899	297 765.6	66	39 856	17 752.2	66	69 079	121 187.8
Q4	64	218 509	439 943.6	64	56 192	22 801.8	64	84 467	180 022.7
2007	246	765 958	1 611 125.6	246	234 797	161 877.4	246	387 557	603 076.3
Q1	62	183 647	478 127.8	62	40 165	36 839.5	62	63 587	125 569.9
Q2	60	154 048	447 985.7	60	49 803	51 254.9	60	52 908	120 859.3
Q3	65	211 449	405 827.6	65	53 831	38 804.7	65	83 261	161 516.0
Q4	59	216 814	279 184.5	59	90998	34 978.2	59	187 801	195 131.2

/12 Operations started in 1979.
Source: Central Bank of Nigeria

Table A.1.4.1 Cont'd
Clearing House Statistics

	Sokoto /13			Kaduna			Minna /14			Katsina 15/		
Year/ Quarter	No. of working days	No. of cheques cleared	Amount (N'Million)	No. of working days	No. of cheques cleared	Amount (N'Million)	No. of working days	No. of cheques cleared	Amount (N'Million)	No. of working days	No. of cheques cleared	Amount (N'Million)
1970				300	108 474	151.5						
1971				302	121 148	135.0						
1972				276	141 455	193.7						
1973				252	136 592	183.0						
1974				291	150 165	293.6						
1975				251	182 346	482.2						
1976				252	208 953	755.1						
1977				249	229 734	1 311.5						
1978	62	4 094	50.4	251	228 530	1 272.3						
1979	253	33 835	257.3	253	205 556	1 228.7						
1980	251	52 415	431.1	251	262 722	1 979.5						
1981	243	60 098	403.4	244	293 580	2 314.2						
1982	244	50 307	576.5	241	275 047	2 734.7						
1983	248	49 663	627.4	248	254 446	2 699.6						
1984	248	54 368	640.2	244	307 292	1 993.0						
1985	249	64 870	440.3	248	328 334	1 684.4	249	30 908	131.7			
1986	246	76 512	601.7	249	365 758	2 494.3	249	42 287	291.8			
1987	249	81 017	860.6	248	1 265 790	2 879.5	249	42 896	284.8			
1988	247	89 120	1 174.0	246	413 849	7 383.8	235	48 555	513.0			
1989	247	105 399	2 339.0	247	386 512	10 648.0	247	57 469	835.0			
1990	247	121 423	1 788.2	246	439 621	6 597.8	254	136 519	1 151.0			
1991	247	124 103	4 714.1	249	435 278	8 694.4	244	155 251	1 690.8			
1992	250	120 213	5 575.8	244	2 264 386	12 971.4	236	124 871	2 320.7			
1993	206	91 246	6 580.1	183	286 455	14 850.0	101	61 447	1 329.4			
1994	254	86 732	4 884.5	254	353 378	23 510.9	250	138 493	2 591.0			
1995	248	99 474	8 710.0	249	364 784	25 167.0	249	134 855	3 615.0			
1996	250	89 280	7 933.3	250	328 494	32 062.3	249	123 333	3 936.6			
1997	250	67 202	9 384.4	250	289 085	34 820.9	250	107 278	3 378.6			
1998	255	70 495	13 965.3	251	306 552	50 006.7	254	101 727	5 130.0			
1999	258	41 654	16 265.8	253	246 951	54 612.7	250	98 778	11 529.7			
2000	245	30 439	23 780.0	247	131 634	82 204.9	247	54 784	12 406.2			
2001	247	2 858	1 579.1	247	401 029	123 186.9	247	84 368	24 762.2			
2002	212	57 910	36 327.5	208	318 644	93 217.9	211	68 001	40 083.0			
2003	248	63 767	54 565.9	248	339 745	254 705.7	248	89 855	50 479.9			
2004	256	72 177	128 043.7	256	377 653	286 844.2	256	105 646	70 115.1			
2005	260	71 059	153 423.0	260	212 373	195 147.0	260	176 322	118 682.0	248	54 207	75 711.0
2006	256	118 871	195 717.6	256	296 098	302 454.6	256	88 346	125 494.2	247	56 123	125 135.6
Q1	62	33 261	37 803.7	62	99 551	88 390.2	62	14 711	19 743.7			
Q2	64	28 219	50 307.7	64	75 161	75 554.2	64	28 358	24 375.0			
Q3	66	26 442	45 240.0	66	87 775	99 284.4	66	17 894	48 059.5			
Q4	64	30 949	62 366.1	64	33 611	39 225.7	64	27 383	33 316.1			
2007	246	134 510	307 595.6	246	494 286	491 028.7	246	62 600	122 793.2	246	59 576	337 060.3
Q1	62	36 231	57 981.0	62	178 773	174 088.0	62	19 822	36 853.6	62	15 743	25 143.2
Q2	60	22 724	55 821.4	60	92 120	91 155.6	60	15 911	30 980.3	60	10 315	17 133.8
Q3	65	31 222	104 554.2	65	102 601	107 189.9	65	11 353	21 472.8	65	17 034	27 180.0
Q4	59	44 333	89 239.0	59	120 792	118 595.1	59	15 514	33 486.6	59	16 484	267 603.2

/13 Operations started in 1978.
/14 Operations started in 1985.
/15 Operations started in 1988
Source: Central Bank of Nigeria

Table A.1.4.2
Consolidated Bankers' Clearing House Statistics

Year/Quarter	Average Number of Working Days	Number of Cheques Cleared	Amount in (=N='Million)	Daily Averages No. of Cheques	Daily Averages Amount (=N='Million)
1970	224	721 365	929.4	3 216	4.1
1971	285	962 513	1 211.3	3 373	4.2
1972	232	1 218 257	1 650.0	5 245	7.1
1973	252	752 586	1 361.0	2 990	5.4
1974	254	1 452 127	2 634.8	5 720	10.4
1975	251	1 745 190	4 528.3	6 963	18.1
1976	252	1 806 094	6 914.2	7 171	27.5
1977	249	1 912 212	12 481.7	7 668	50.1
1978	235	2 121 047	11 742.5	9 026	50.0
1979	247	1 931 123	11 868.7	7 825	48.1
1980	250	2 224 072	16 111.7	8 914	64.6
1981	244	2 561 607	19 407.1	10 520	79.7
1982	245	2 403 235	20 345.1	9 817	83.1
1983	247	2 164 534	18 667.3	8 757	75.5
1984	248	2 614 286	16 281.5	10 552	65.7
1985	247	2 803 920	13 778.6	11 339	55.7
1986	248	3 535 360	24 958.5	14 254	100.6
1987	246	4 951 035	26 699.7	20 110	108.4
1988	244	4 900 697	56 181.4	20 126	230.7
1989	247	4 682 186	54 832.5	18 963	222.1
1990	245	5 066 202	57 839.2	20 689	236.2
1991	245	5 652 178	124 891.0	23 097	510.3
1992	247	7 358 580	170 235.3	29 742	688.1
1993	225	5 151 561	205 420.3	22 882	912.4
1994	248	4 910 565	310 176.6	19 840	1 253.2
1995	247	4 826 155	466 598.7	19 520	1 887.2
1996	250	4 050 401	406 318.2	16 226	1 627.7
1997	250	3 665 107	391 924.1	14 660	1 567.7
1998	249	7 754 672	1 198 647.8	31 112	4 809.0
1999	250	8 620 745	1 413 125.5	34 516	5 657.9
2000	249	10 297 889	2 095 478.1	41 377	8 419.6
2001	251	10 193 442	2 256 381.7	40 631	8 993.9
2002	252	5 339 419	2 325 719.1	21 188	9 229.0
2003	248	12 526 643	8 928 400.0	50 511	36 001.6
2004	256	13 997 898	10 996 044.7	54 679	42 953.3
2005	248	14 638 511	13 915 416.0	59 026	56 110.5
2006	256	14 927 414	16 492 064.0	58 310	64 422.1
Q1	62	3 288 667	3 506 417.3	53 043	56 555.1
Q2	64	3 208 978	3 842 447.1	50 140	60 038.2
Q3	66	3 834 281	4 202 427.4	58 095	63 673.1
Q4	64	3 994 561	4 285 685.8	62 415	66 963.8
2007	246	19 895 613	28 111 190.4	80 876	114 273.1
Q1	62	3 841 472	4 997 102.8	61 959	80 598.4
Q2	60	5 048 759	7 048 892.9	84 146	117 481.5
Q3	65	5 626 081	8 552 195.5	86 555	131 572.2
Q4	59	5 379 301	7 512 999.2	91 175	127 339.0

Note: 2005 and 2006 Figures were revised
Source: Central Bank of Nigeria

Table A.2.1
Deposit Money Banks' Statement of Assets & Liabilities - Assets
(=N= Million)

ASSETS	1992	1993	1994	1995	1996	1997	1998	1999	2000
RESERVES	**27 142.5**	**40 229.6**	**47 135.7**	**54 064.9**	**62 686.1**	**64 580.9**	**62 664.6**	**118 522.3**	**167 630.4**
Currency	2 946.3	4 713.0	5 547.2	7 052.5	9 883.8	14 120.7	15 520.5	21 892.2	34 976.1
Deposits with CBN:	**24 196.2**	**35 516.6**	**41 588.5**	**47 012.4**	**52 802.3**	**50 460.2**	**47 144.1**	**96 630.1**	**132 654.3**
Reserve Requirements	3 349.6	6 744.4	8 413.1	10 864.1	16 945.6	22 740.3	27 743.0	62 000.8	77 781.9
Current Accounts	6 129.0	3 456.9	11 455.5	6 836.2	9 883.2	15 313.5	19 061.8	34 624.2	54 872.4
Stabilization Securities	14 717.6	25 315.3	21 719.9	29 312.1	25 973.5	12 406.4	339.3	5.1	0.0
FOREIGN ASSETS	**19 386.0**	**24 892.6**	**17 864.7**	**57 257.8**	**47 605.0**	**53 334.5**	**75 141.5**	**135 223.2**	**194 585.4**
Claims on Non-resident Banks:	**19 386.0**	**24 878.2**	**17 845.3**	**57 257.8**	**47 605.0**	**53 330.3**	**75 138.9**	**135 212.7**	**194 572.8**
Balances held with banks outside Nigeria	16 506.8	23 446.3	15 530.3	50 760.2	43 846.7	46 931.6	41 756.0	87 483.6	132.140.1
Balances held with offices and branches outside Nigeria	2 879.2	1 431.9	2 315.0	6 497.6	3 758.3	6 398.7	33 382.9	47 729.1	62 432.7
Loans & Advances to Banks outside Nigeria	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bills Discounted Payable outside Nigeria	0.0	14.4	19.4	0.0	0.0	4.2	2.6	10.5	12.6
CLAIMS ON CENTRAL GOVERNMENT	**5 881.2**	**29 846.8**	**39 184.2**	**20 788.5**	**47 521.2**	**39 622.4**	**49 142.4**	**188 576.4**	**278 130.1**
Treasury Bills	5 181.0	28 851.7	38 286.8	17 712.1	46 770.8	37 881.9	47 218.2	186 142.7	275 773.6
Treasury Certificates	324.6	673.7	614.3	280.7	0.4	6.4	0.0	445.7	0.0
Development Stocks	29.5	10.0	0.0	2 547.0	472.1	1 513.9	1 577.1	1 577.1	1 572.1
Loans & Advances to Central Government	346.1	311.4	283.1	248.7	277.9	220.2	347.1	410.9	784.4
Bankers Unit Fund	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CLAIMS ON STATE & LOCAL GOVERNMENT	**1 253.2**	**1 498.9**	**1 883.5**	**2 650.0**	**3 293.3**	**2 374.1**	**827.7**	**2 095.0**	**7 500.6**
Loans & Advances to State Government	1 073.4	1 204.9	1 631.3	2 402.7	2 981.3	2 050.2	677.5	1 651.7	6 920.3
Loans & Advances to Local Government	179.8	294.0	252.2	247.3	312.0	323.9	150.2	443.3	580.3
CLAIMS ON OTHER PRIVATE SECTOR	**41 236.0**	**48 200.4**	**92 017.3**	**141 670.9**	**171 642.4**	**238 187.7**	**271 720.7**	**350 575.2**	**480 017.2**
Loans & Advances to Other Customers	38 834.2	42 580.2	84 745.5	122 833.7	153 158.4	214 762.4	244 656.2	311 670.2	429 341.8
Loans & Advances to Nigeria Banks Subsidiaries	0.0	0.0	0.0	0.0	76.3	43.8	0.0	0.0	0.0
Bills Discounted from non-bank sources	33.8	39.4	110.2	510.2	38.2	84.2	326.8	226.7	0.2
Investments:	**1 230.5**	**1 656.0**	**1 543.3**	**2 154.9**	**2 507.5**	**3 459.3**	**4 198.5**	**5 247.4**	**7 948.7**
Ordinary Shares	455.3	139.9	426.6	28.9	416.9	472.2	1 001.2	777.2	2 676.9
Preference Shares	22.3	17.5	154.1	595.9	144.7	84.2	57.5	1 964.2	0.3
Debentures	330.2	570.2	269.8	354.1	239.7	922.4	866.8	118.1	1 131.2
Subsidiaries	172.8	25.8	83.9	202.3	426.2	446.1	1 697.8	1 426.6	1 591.2
Other investments	249.9	902.6	608.9	973.7	1 280.0	1 534.4	575.2	961.3	2 549.1
Commercial papers	351.2	1 883.6	2 250.9	7 754.3	2 294.2	10 553.4	5 213.1	17 789.3	16 031.2
Bankers Acceptances	87.8	1 034.2	2 042.7	6 797.7	11 984.0	7 200.7	12 660.6	8 474.2	24 701.9
Factored Debt	0.0	0.0	0.0	13.1	0.0	0.0	0.0	0.0	0.0
Advances under Lease	698.5	1 007.0	1 324.7	1 607.0	1 583.8	2 083.9	4 665.5	7 167.4	1 993.4
CLAIMS ON OTHER FINANCIAL INSTITUTIONS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
UNCLASSIFIED ASSETS	**64 291.9**	**81 494.5**	**96 947.8**	**108 709.7**	**126 029.5**	**186 275.4**	**235 118.2**	**275 027.7**	**440 975.0**
Fixed Assets	8 043.7	10 575.4	18 653.5	27 191.4	34 103.7	43 686.9	55 325.9	74 999.9	103 356.1
Domestic Inter-Bank Claims:	**14 935.2**	**20 740.5**	**25 478.6**	**31 558.0**	**27 485.2**	**51 848.3**	**54 687.5**	**69 766.9**	**123 236.7**
Bills Discounted from Banks in Nigeria	693.6	682.4	897.5	225.6	722.4	164.8	6.4	115.5	38.0
Money at call with Banks	7 585.4	2 568.9	1 729.3	953.1	1 766.5	8 982.4	742.8	2 394.0	6 189.3
Inter-bank Placements	544.2	3 247.7	3 255.1	4 626.5	2 840.8	9 127.2	12 833.8	15 257.8	34 831.8
Balances held with banks in Nigeria	4 537.3	5 511.1	13 203.4	20 882.6	16 954.8	24 428.2	24 170.2	40 337.8	40 681.9
Loans & Advances to other Banks in Nigeria	1 574.7	177.9	352.3	308.4	762.9	465.9	455.4	284.4	212.2
Checks for Collection	0.0	8 552.5	6 041.0	4 561.8	4 437.8	8 679.8	16 478.9	11 377.4	41 283.5
Money at call outside banks	11.5	545.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Certificates of Deposit	451.5	78.0	276.6	48.0	45.4	0.0	0.0	0.0	0.0
Placement with Discount Houses	0.0	0.0	4 671.8	3 392.4	10 046.6	**11 315.7**	41 176.8	41 279.2	85 130.9
Other Assets:	**40 850.0**	**49 554.9**	**47 867.3**	**46 519.9**	**54 348.6**	**79 424.5**	**83 928.0**	**88 981.7**	**129 251.3**
Receivables	8 123.0	6 108.9	4 448.0	8 492.1	8 859.3	9 817.7	13 922.4	20 770.1	26 043.8
Pre-payments	1 816.2	3 690.7	2 630.0	4 729.5	5 057.6	5 463.8	8 119.2	10 793.3	18 860.7
Bills Payable	720.0	0.0	0.0			0.0	0.0	0.0	0.0
Suspense	19 276.9	3 108.1	10 696.0	4 821.7	2 684.7	4 748.2	4 802.2	6 428.8	40 235.0
Sundry Debtors	903.2	0.0	0.0	0.0		620.7	586.3	46.1	6 365.0
FEM	2 213.6	0.0	0.0	0.0	184.8	1 663.5	2 213.3	0.0	0.0
CBN naira Depreciation	2 789.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0
NDIC	145.3	0.0	0.0	0.0		0.0	0.0	0.0	0.0
Miscellaneous	4 862.8	36 647.2	30 093.3	28 476.6	37 562.2	57 110.6	54 284.6	50 943.4	37 746.8
TOTAL ASSETS	**159 190.8**	**226 162.8**	**295 033.2**	**385 141.8**	**458 777.5**	**584 375.0**	**694 615.1**	**1 070 019.8**	**1 568 838.7**

Source: Central Bank of Nigeria

Table A.2.1 contd
Deposit Money Banks' Statement of Assets & Liabilities - Assets /1
(=N= Million)

ASSETS	2001	2002	2003	2004	2005
RESERVES	**284 451.5**	**321 232.1**	**362 399.9**	**364 192.9**	**515 207.3**
Currency	64 834.8	76 210.7	90 099.3	87 216.5	79 156.2
Deposits with CBN:	**219 616.7**	**245 021.4**	**272 300.6**	**276 976.4**	**436 051.1**
Reserve Requirements	125 257.8	139 701.8	152 275.5	165 303.1	101 097.3
Current Accounts	94 358.9	105 319.6	120 025.1	111 673.3	334 953.8
Stabilization Securities	0.0	0.0	0.0	0.0	0.0
				0.0	
FOREIGN ASSETS	**305 028.5**	**398 210.0**	**437 658.6**	**481 295.5**	**463 238.7**
Claims on Non-resident Banks:	**305 017.8**	**398 201.2**	**437 651.6**	**481 290.6**	**463 222.9**
Balances held with banks outside Nigeria	250 736.9	350 438.8	378 372.1	405 725.5	415 733.5
Balances held with offices and branches outside Nigeria	54 280.9	47 762.4	59 279.5	75 565.1	47 489.4
Loans & Advances to Banks outside Nigeria	0.0	0.0	0.0	0.0	0.0
Bills Discounted Payable outside Nigeria	10.7	8.8	7.0	4.9	15.8
CLAIMS ON CENTRAL GOVERNMENT	**208 270.5**	**467 521.7**	**378 204.5**	**609 075.3**	**630 848.2**
Treasury Bills	199 261.5	460 229.0	338 115.5	572 426.4	511 923.7
Treasury Certificates	0.0	0.0	750.0	0.0	0.0
Development Stocks	3 704.7	1 128.0	32 504.9	32 758.7	101 361.5
Loans & Advances to Central Government	5 304.3	6 164.7	6 834.1	3 890.2	17 563.0
Bankers Unit Fund		0.0	0.0 -		0.0
CLAIMS ON STATE & LOCAL GOVERNMENT	**26 796.4**	**17 326.6**	**20 234.9**	**24 631.8**	**54 526.6**
Loans & Advances to State Government	24 905.6	16 350.9	19 355.5	22 104.4	50 768.0
Loans & Advances to Local Government	1 890.8	975.7	879.4	2 527.4	3 758.6
CLAIMS ON OTHER PRIVATE SECTOR	**817 689.8**	**931 137.5**	**1 182 964.1**	**1 494 610.9**	**1 936 619.8**
Loans & Advances to Other Customers	714 473.2	805 309.5	1 012 365.2	1 278 644.5	1 584 518.6
Loans & Advances to Nigeria Banks Subsidiaries	0.0	0.0	65.4	154.0	0.0
Bills Discounted from non-bank sources	91.5	324.5	458.7	241.7	310.5
Investments:	**15 919.9**	**35 375.0**	**62 928.6**	**72 772.3**	**88 382.1**
Ordinary Shares	6 486.7	10 871.6	24 576.5	31 970.1	31 786.5
Preference Shares	62.8	40.2	470.4	2 333.5	10 899.7
Debentures	1 501.7	5 807.9	15 111.0	13 168.6	16 972.5
Subsidiaries	2 213.4	3 794.9	8 757.0	9 578.4	13 598.6
Other investments	5 655.3	14 860.4	14 013.7	15 721.7	15 124.8
Commercial papers	35 347.5	36 978.2	47 569.0	80 115.3	194 591.2
Bankers Acceptances	30 752.8	32 214.2	33 900.3	24 002.9	41 123.5
Factored Debt	0.0	0.0	0.0	0.0	0.0
Advances under Lease	21 104.9	20 936.1	25 676.9	38 680.2	27 693.9
CLAIMS ON OTHER FINANCIAL INSTITUTIONS			**89 579.0**	**66 692.2**	**85 992.0**
UNCLASSIFIED ASSETS	**570 268.5**	**631 189.6**	**576 815.3**	712 779.2	**828 685.0**
Fixed Assets	153 852.6	192 181.3	234 541.4	**285 308.3**	**263 833.9**
Domestic Inter-Bank Claims:	**139 383.3**	**142 423.0**	**170 136.9**	247 611.3	**206 266.1**
Bills Discounted from Banks in Nigeria	29.7	165.3	3.7	35.5	12.6
Money at call with Banks	4 942.6	9 150.9	4 807.5	5 313.1	16 231.9
Inter-bank Placements	37 779.3	36 094.9	46 082.8	29 751.1	54 132.0
Balances held with banks in Nigeria	60 042.4	57 019.6	47 190.5	97 245.0	77 684.8
Loans & Advances to other Banks in Nigeria	419.9	847.1	817.6	278.3	251.0
Checks for Collection	36 169.4	39 145.2	71 234.8	114 988.3	57 953.8
Money at call outside banks	0.0	0.0	0.0 -		0.0
Certificates of Deposit	0.0	0.0	0.0	0.0	0.0
Placement with Discount Houses	97 677.6	68 021.4			
Other Assets:	**179 355.0**	**228 563.9**	**172 137.0**	179 859.6	**358 585.0**
Receivables	31 136.8	37 318.3	51 236.4	57 354.1	69 523.0
Pre-payments	23 594.4	29 247.9	57 153.6	61 212.3	52 591.2
Bills Payable	0.0	0.0	0.0	0.0	0.0
Suspense	24 125.6	27 866.8	19 784.6	19 877.2	38 945.7
Sundry Debtors	42 317.9	0.0	40 123.5	39 629.4	184 956.1
FEM	0.0	0.0	0.0	0.0	0.0
CBN naira Depreciation	0.0	0.0	0.0	0.0	0.0
NDIC	0.0	0.0	0.0	0.0	0.0
Miscellaneous	58 180.3	134 130.9	3 838.9	1 786.6	12 569.0
TOTAL ASSETS	**2 247 039.9**	**2 766 880.3**	**3 047 856.3**	**3 753 277.8**	**4 515 117.6**

/1 Following the adoption of Universal Banking in Nigeria, commercial and merchant banks figures were merged from 2001.
Source: Central Bank of Nigeria

Table A.2.1 contd
Deposit Money Banks' Statement of Assets & Liabilities - Assets /1
(=N= Million)

	2006 /2				2007			
ASSETS	March	June	September	December	March	June	September	December
RESERVES	**560 073.6**	**657 752.7**	**571 345.2**	**670 463.8**	**513 908.0**	**577 070.0**	**754 995.0**	**659 631.3**
Currency	83 745.8	88 219.9	90 789.0	128 310.6	134 109.0	189 213.1	178 920.5	222 907.2
Deposits with CBN:	**476 327.8**	**569 532.8**	**480 556.2**	**542 153.2**	**379 799.0**	**387 856.9**	**576 074.5**	**436 724.1**
Reserve Requirements	135 817.5	160 779.6	193 304.2	206 513.6	144 859.3	127 859.9	139 465.0	148 099.31
Current Accounts	314 835.9	364 286.5	258 363.5	307 508.1	183 205.7	224 132.0	375 784.1	253 976.3
Stabilization Securities	9 287.9	25 175.3	3 450.0	-	0.0	-	9 103.2	7 483.8
CBN Bills		8 640.8	10 605.9	10 605.9	33 675.1	14 849.1	21 910.0	5 612.5
Shortfall/Excess credit/Others	16 386.5	10 650.6	14 832.6	17 525.6	18 058.9	21 015.8	29 812.1	21 552.2
FOREIGN ASSETS	**556 723.4**	**666 924.3**	**860 599.4**	**1 358 276.1**	**717 921.0**	**971 144.5**	**911 597.5**	**930 748.0**
Claims on Non-resident Banks:	**556 716.4**	**666 331.1**	**860 597.1**	**1 358 270.6**	**717 915.3**	**971 138.9**	**911 592.1**	**930 742.7**
Balances held with banks outside Nigeria	520 075.5	597 681.1	771 711.6	1 232 400.7	638 275.4	901 167.0	846 968.3	888 336.1
Balances held with offices and branches outside Nigeria	36 640.9	68 650.0	88 885.5	125 869.9	79 639.9	69 971.9	64 623.9	42 406.5
Loans & Advances to Banks outside Nigeria	-	-	-	-	0.0	-	-	-
Bills Discounted Payable outside Nigeria	7.0	593.2	2.3	5.5	5.7	5.6	5.4	5.4
CLAIMS ON CENTRAL GOVERNMENT	**820 546.8**	**1 110 628.2**	**1 035 288.5**	**993 530.4**	**1 067 055.9**	**1 252 475.3**	**1 618 088.7**	**1 960 407.8**
Treasury Bills	673 816.8	949 250.9	748 714.4	653 356.8	660 742.2	777 617.4	1 059 423.4	1 264 274.9
Treasury Certificates	11 000.0	11 146.4	-	14 600.0	25 050.0	22 513.9	50 313.6	46 268.1
Development Stocks	124 107.7	141 863.5	269 264.8	304 732.3	372 615.4	446 430.3	491 810.1	647 792.9
Loans & Advances to Central Government	11 622.3	8 367.4	17 309.3	20 841.3	8 648.3	5 913.8	16 541.6	2 071.9
Bankers Unit Fund	-	-	-	-				
CLAIMS ON STATE & LOCAL GOVERNMENT	**80 799.0**	**42 200.9**	**70 730.6**	**80 652.4**	**53 475.9**	**40 279.2**	**58 996.8**	**87 753.6**
Loans & Advances to State Government	78 238.5	38 658.2	65 076.5	72 768.8	44 510.2	33 832.3	36 118.3	69 542.7
Loans & Advances to Local Government	2 560.5	3 542.7	5 654.1	7 883.6	8 965.7	6 446.9	22 878.5	18 210.9
CLAIMS ON OTHER PRIVATE SECTOR	**2 026 839.7**	**2 191 540.5**	**2 426 990.4**	**2 528 637.0**	**2 956 137.4**	**3 404 661.9**	**4 104 953.8**	**4 732 942.1**
Loans & Advances to Other Customers	1 662 755.4	1 777 742.8	1 914 054.3	2 096 269.9	2 420 655.7	2 756 180.7	3 396 327.0	3 861 541.1
Loans & Advances to Nigeria Banks Subsidiaries	-	-	-	-	0.0	-	-	61 750.0
Bills Discounted from non-bank sources	100.7	-	50.1	-	0.0	-	-	-
Investments:	**113 846.6**	**147 616.6**	**195 084.6**	**141 577.5**	**172 780.5**	**181 506.4**	**243 711.1**	**292 298.7**
Ordinary Shares	55 526.1	66 302.2	77 118.5	75 814.0	101 863.4	116 218.7	178 083.1	177 352.8
Preference Shares	170.3	716.2	582.1	-	0.0	-	-	-
Debentures	23 024.2	32 425.8	62 149.6	2 728.3	2 556.2	2 427.3	4 997.6	631.8
Subsidiaries	15 830.0	17 980.7	21 066.8	18 954.0	20 188.9	23 938.9	24 097.6	38 859.4
Other investments	19 296.1	30 191.7	34 167.6	44 081.2	48 172.0	38 921.5	36 532.9	75 454.7
Commercial papers	91 926.0	183 140.4	211 104.0	193 511.6	249 738.9	329 589.7	311 314.5	363 369.5
Bankers Acceptances	122 986.9	43 014.0	61 239.1	45 743.5	59 003.4	80 537.1	81 821.3	81 834.0
Factored Debt	-	-	-	-	0.0	-	-	-
Advances under Lease	35 224.1	40 026.7	45 458.3	51 534.6	53 958.9	56 848.1	71 779.9	72 148.9
CLAIMS ON OTHER FINANCIAL INSTITUTIONS	-	-	-	-	0.0	-	-	-
UNCLASSIFIED ASSETS	**1 213 209.8**	**1 340 698.8**	**1 589 992.8**	**1 541 372.4**	**2 262 004.3**	**2 534 418.8**	**2 960 434.2**	**2 610 210.7**
Fixed Assets	331 184.1	353 710.5	395 793.9	429 112.0	476 379.1	519 583.2	570 620.2	655 708.8
Domestic Inter-Bank Claims:	**106 316.4**	**340 432.7**	**378 356.1**	**208 196.9**	**472 360.0**	**696 295.2**	**839 838.5**	**527 842.7**
Bills Discounted from Banks in Nigeria	51.3	17.8	11.3	1.2	1.2	1.2	1.2	1.2
Money at call with Banks	2 776.2	10 006.3	19 622.2	6 834.7	125 800.9	90 290.0	96 250.0	70 510.0
Inter-bank Placements	39 128.0	56 831.4	49 474.7	50 440.0	171 421.9	89 261.8	248 854.6	78 176.2
Balances held with banks in Nigeria	63 876.6	101 718.6	149 922.3	136 482.4	146 623.8	343 854.6	386 402.3	217 469.0
Loans & Advances to other Banks in Nigeria	484.3	2 854.1	3 479.4	3.3	3.3	3.3	0.0	0.0
Checks for Collection	-	169 004.5	155 846.2	14 435.4	28 508.9	172 884.3	108 330.4	161 686.4
Money at call outside banks	-	-	-	-				
Certificates of Deposit	-	-	-	-	2 487.9	5 237.9	2 487.9	2 497.9
Placement with Discount Houses	163 731.0	222 757.9	180 316.8	77 731.3	288 844.1	296 886.1	314 319.8	289 453.2
Other Assets:	**611 978.3**	**423 797.7**	**635 526.0**	**826 332.2**	**1 021 933.2**	**1 016 416.4**	**1 233 167.8**	**1 134 708.2**
Receivables	67 500.6	71 005.6	69 137.2	147 258.8	191 609.5	220 876.4	380 297.0	325 735.2
Pre-payments	70 460.8	75 635.2	74 716.4	102 152.8	190 700.1	169 606.6	176 044.7	202 639.1
Bills Payable	1.0	1.0	1.0	-	0.0	-	-	-
Suspense	30 160.5	33 985.6	30 849.1	63 975.4	34 773.5	35 852.6	98 470.8	40 818.8
Sundry Debtors	45 867.0	51 425.6	48 827.1	49 898.0	83 528.1	54 272.8	62 615.1	113 595.1
Goodwill and other intangible assets	-	-	-	11 209.4	11 117.3	2 325.6	17 316.6	34 150.8
Unamortised Reserves for Loan Loses allowed by CBN				22 748.9	22 589.7	22 892.1	21 133.9	20 978.5
Domestic & Foreign	-	-	-	59 055.6	104 751.2	117 699.6	81 508.7	-
Treasury Bills for Liquidity Management	121 617.2	121 617.2	343 049.2	369 844.8	379 125.7	390 613.6	404 356.7	260 405.7
Miscellaneous	276 371.2	70 127.5	68 946.0	188.5	3 738.2	2 277.1	(8 575.8)	136 384.9
TOTAL ASSETS	**5 258 192.3**	**6 009 745.4**	**6 554 946.9**	**7 172 932.1**	**7 570 502.6**	**8 780 049.8**	**10 409 066.0**	**10 981 693.6**

/1 Following the adoption of Universal Banking in Nigeria, commercial and merchant banks figures were merged from 2001.
/2 Revised Figures
Source: Central Bank of Nigeria

Table A.2.2
Deposit Money Banks' Statement of Assets & Liabilities - Liabilities /1
(=N= Million)

LIABILITIES	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
DEMAND DEPOSITS	**33 263.5**	**49 923.6**	**65 348.7**	**79 469.4**	**95 904.0**	**128 163.9**	**142 252.1**	**202 152.1**	**345 001.4**	**448 021.4**	**503 870.4**	**577 663.7**
Private Sector Deposits	31 090.9	48 192.1	63 531.1	75 967.5	93 254.9	122 457.9	131 970.7	185 575.7	308 264.2	425 626.6	467 971.8	546 507.1
State Government Deposits	1 263.9	926.7	1 083.4	2 620.5	1 722.7	4 599.1	7 517.8	13 464.4	26 787.6	19 603.6	27 897.5	25 184.0
Local Government Deposits	908.7	804.8	734.2	881.4	926.4	1 106.9	2 763.6	3 112.0	9 949.6	2 791.2	8 001.1	5 972.6
TIME, SAVINGS & FOREIGN CURRENCY DEPOSITS	**41 784.2**	**60 530.0**	**77 188.8**	**99 492.7**	**118 455.8**	**141 683.3**	**172 051.4**	**274 198.8**	**357 103.1**	**499 161.5**	**653 241.2**	**759 632.5**
Time Deposits:	**15 713.1**	**23 475.2**	**25 889.5**	**29 965.4**	**43 999.8**	**52 076.2**	**61 263.2**	**110 765.1**	**154 406.0**	**235 453.7**	**300 140.1**	**324 676.4**
Private Sector Deposits	13 333.3	22 890.3	25 114.0	28 993.2	43 278.3	50 781.0	58 679.2	107 299.0	145 871.2	230 774.0	289 863.0	313 076.0
State Government Deposits	2 007.9	419.8	639.6	821.1	612.5	1 126.9	2 471.5	2 507.7	7 493.8	3 683.9	8 346.1	11 320.4
Local Government Deposits	371.9	165.1	135.9	151.1	109.0	168.3	112.5	958.4	1 041.0	995.8	1 931.0	280.0
Savings Deposits:	**26 071.1**	**37 054.8**	**49 601.1**	**62 135.0**	**68 776.9**	**84 099.5**	**101 373.5**	**128 365.8**	**164 624.2**	**216 509.4**	**244 064.1**	**312 368.9**
Private Sector Deposits	26 033.4	36 834.2	49 295.3	61 250.9	68 471.1	83 862.4	100 889.5	127 811.3	163 963.9	216 258.1	242 786.5	311 190.3
State Government Deposits	16.3	142.9	162.2	734.6	248.9	154.3	359.8	261.1	391.1	195.7	760.8	749.1
Local Government Deposits	21.4	77.7	143.6	149.5	56.9	82.8	124.2	293.4	269.2	55.6	516.8	429.5
Foreign Currency Deposits:	**0.0**	**0.0**	**1 698.2**	**7 392.3**	**5 679.1**	**5 507.6**	**9 414.7**	**35 067.9**	**38 072.9**	**47 198.4**	**109 037.0**	**122 587.2**
Domiciliary Accounts	0.0	0.0	1 698.2	7 392.3	5 679.1	5 507.6	9 414.7	35 067.9	38 072.9	47 198.4	109 037.0	122 587.2
Other Deposits:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		0.0	0.0
MONEY MARKET INSTRUMENTS:	**208.9**	**332.3**	**52.0**	**15.1**	**485.5**	**1.8**	**7.5**	**62.5**	**572.0**	627.2	877.3	**1 138.4**
Certificate of Deposit Issued	208.9	332.3	52.0	15.1	485.5	1.8	7.5	62.5	572.0	627.2	877.3	1 138.4
BONDS	**171.8**	**186.3**	**2 923.9**	**4 651.4**	**5 132.8**	**10 510.1**	**6 331.3**	**11 274.5**	**12 423.0**	**25 609.6**	**24 533.1**	**30 657.2**
Debentures	171.8	186.3	285.3	778.0	486.3	825.3	475.7	370.0	290.0	214.7	0.0	2 782.0
Notes & Deposit (Cash) certificates	0.0	0.0	2 638.6	3 873.4	4 646.5	9 684.8	5 855.6	10 904.5	12 132.5	25 394.9	24 533.1	27 875.2
FOREIGN LIABILITIES:	**1 252.3**	**636.2**	**610.5**	**623.6**	**343.5**	**448.0**	**2 067.9**	**5 220.8**	**14 866.8**	**34 370.8**	**18 951.4**	**21 080.8**
Balance Held for offices and branches Abroad	372.2	225.5	320.8	6.9	12.5	8.0	0.3	4 273.6	409.6	17 185.4	3 099.9	10.3
Balance held for banks outside Nigeria	796.4	186.2	289.7	616.7	331.0	440.0	2 067.6	947.2	14 457.2	3 571.4	15 851.5	21 070.5
Money at call with foreign banks	14.9	182.9	0.0	0.0		-		0.0	0.0	13 614.0	0.0	0.0
Loans & Advances from other banks outside Nigeria	68.8	41.6	0.0	0.0		-		0.0	0.0	0.0	0.0	0.0
CENTRAL GOVERNMENT DEPOSITS	**1 025.8**	**1 953.8**	**1 559.9**	**3 423.5**	**5 972.4**	**10 181.7**	**12 661.3**	**40 421.9**	**73 827.8**	**28 342.4**	**52 635.7**	**79 763.8**
Federal Government Time Deposits	488.9	342.3	327.4	675.8	2 044.0	3 844.9	6 028.4	2 313.6	18 021.0	5 229.1	11 048.9	17 858.9
Federal Government Demand Deposits	376.2	1 587.9	922.7	2 196.1	3 396.8	5 172.0	6 297.8	37 548.1	49 683.9	22 045.9	40 829.2	61 069.4
Federal Government Savings Deposits	160.7	23.6	309.8	551.6	531.6	1 164.8	335.1	180.2	6 122.9	1 067.4	757.6	835.5
CREDIT FROM CENTRAL BANK	**101.9**	**47.9**	**9 653.5**	**13 059.7**	**15 154.6**	**15 185.6**	**8 579.4**	**5 925.0**	**4 867.3**	**40 701.0**	**22 158.7**	**44 302.6**
Loans & Advances from CBN	0.0	0.0	5.1	2.2		2 291.0	2 250.4	2 620.2	2 082.8	14 546.7	9 937.4	9 077.2
CBN Overdrafts to banks	101.9	47.9	9 648.4	13 057.5	15 154.6	12 894.6	6 329.0	3 304.8	2 784.5	26 154.3	12 221.3	35 225.4
CAPITAL ACCOUNTS:	**26 490.0**	**29 589.0**	**32 144.9**	**43 181.8**	**55 636.5**	**73 880.6**	**101 362.6**	**141 969.7**	**196 662.9**	**364 258.8**	**500 751.2**	**537 207.8**
Capital	3 769.3	4 420.2	5 447.7	6 530.6	8 730.5	17 666.5	25 634.8	31 453.3	44 205.7	75 170.6	101 276.5	122 735.9
Reserve Fund	4 216.2	1 030.5	936.5	4 468.5	4 607.8	5 708.4	25 623.9	39 388.5	58 706.8	97 245.0	132 513.2	168 516.2
Reserves for Depreciation & non-performing assets	18 469.6	21 659.0	24 059.5	30 173.4	40 287.6	49 911.8	49 463.7	70 591.6	93 404.6	138 198.7	205 830.5	245 707.8
Loans & Advances from Federal and State Govt	34.9	2 479.3	1 701.2	2 009.3	2 010.6	593.9	640.2	536.3	345.8	18.8	61 131.0	247.9
UNCLASSIFIED LIABILITIES:	**54 892.3**	**82 963.7**	**105 551.0**	**141 224.6**	**161 692.4**	**204 320.0**	**249 301.6**	**388 794.5**	**563 514.4**	**823 132.6**	**989 861.3**	**996 409.5**
Inter-bank liabilities	**2 634.1**	**18 480.6**	**14 947.0**	**20 203.5**	**33 238.7**	**45 926.3**	**59 560.4**	**98 362.3**	**146 446.2**	**142 492.3**	**163 344.2**	**174 674.5**
Balances held for banks in Nigeria	523.9	1 259.8	866.2	945.0	909.2	1 746.8	1 915.2	4 308.9	3 595.6	5 170.7	5 642.4	4 309.2
Money at call from banks in Nigeria	1 523.9	286.4	123.9	649.6	762.9	2 118.9	2 643.0	914.9	7 275.7	10 247.3	19 697.9	15 687.0
Inter-bank takings	586.3	607.8	591.1	481.6	896.8	3 663.8	3 292.0	12 718.3	23 045.7	34 540.4	31 161.8	36 247.3
Uncleared effects	0.0	13 296.0	9 252.0	11 439.1	20 186.2	28 720.7	38 602.2	64 223.4	87 534.4	52 438.2	56 995.5	97 126.4
Loans & Advances from other banks in Nigeria	0.0	0.0	138.8	496.8		3.6	0.0	0.0	0.0	0.0	0.0	0.0
Bankers payments	0.0	3 030.6	3 977.0	6 191.4	10 483.6	9 672.5	13 108.0	16 196.8	24 994.8	40 095.7	49 846.6	21 304.6
Loans & Advances from Other creditors	35.2	0.0	141.8	1 354.7	626.5	1 578.4	406.1	1 707.8	4 018.7	8 614.5	8 710.6	12 508.6
Letters of Credit	0.0	3 746.4	3 557.0	24 731.4	8 307.7	10 984.9	11 190.7	10 553.1	17 342.1	35 340.1	36 765.5	91 234.6
Takings from Discount Houses	0.0	7 187.7	270.6	114.5	320.0	643.1	1 575.0	5 969.0	4 518.3	9 338.8	7 883.3	16 099.9
Other Liabilities:	**52 222.9**	**53 549.0**	**86 634.6**	**94 820.5**	**119 199.5**	**145 187.3**	**176 569.4**	**272 202.3**	**391 189.1**	**627 346.9**	**773 157.7**	**701 891.9**
Accounts Payables	6 785.2	9 561.8	9 501.0	14 255.5	16 070.1	26 685.8	26 470.4	49 301.8	53 367.3	69 746.3	77 361.4	248 136.9
Suspense Account	25 248.9	10 608.8	45 455.8	27 122.0	30 645.8	31 639.4	22 716.1	36 375.7	98 561.8	57 784.8	58 435.9	102 556.5
Provision for Tax Payments	1 543.9	2 464.9	1 874.0	2 048.2	2 560.0	3 371.2	4 245.0	5 785.0	7 041.8	44 992.3	49 635.5	51 213.9
Sundry Creditors	3 978.5	0.0	0.0	0.0	5.3	1 551.4	451.7	137.9	0.0	93 123.5	92 314.0	81 236.9
Forex Awaiting Cover	2 145.6	0.0	0.0	0.0		67.7	0.5	0.0	0.0	0.0	0.0	0.0
Exchange Differential	1 452.1	397.8	34.0	881.5	818.3	2 342.1	4 639.9	6 528.9	0.0	0.0		0.0
Provision for Bad Debt	7 914.6	0.0	3 967.0	6 663.6	4 882.6	4 952.4	2 197.7	2 644.9	1 736.1	45 004.2	47 476.2	41 254.3
FEM	3 102.6	0.0	0.0	0.0		0.0	0.0	0.0	0.0		0.0	0.0
Miscellaneous	51.6	30 515.7	25 802.8	43 849.7	64 217.4	74 577.3	115 848.1	171 428.1	230 482.3	316 695.8	447 934.7	177 493.4
TOTAL LIABILITIES:	**159 190.8**	**226 162.8**	**295 033.2**	**385 141.8**	**458 777.5**	**584 375.0**	**694 615.1**	**1 070 019.8**	**1 568 838.7**	**2 247 039.9**	**2 766 880.3**	**3 047 856.3**

/1 Following the adoption of Universal Banking in Nigeria, commercial and merchant banks figures were merged from 2001.
Source: Computed from Deposit Money Banks' Returns

Table A.2.2 contd
Deposit Money banks' Statement of Assets & Liabilities - Liabilities /1
(=N= Million)

			2006 /2				2007			
LIABILITIES	**2004**	**2005**	**March**	**June**	**September**	**December**	**March**	**June**	**September**	**December**
DEMAND DEPOSITS	**728 552.0**	**946 639.6**	**1 150 761.5**	**1 436 368.8**	**1 580 769.7**	**1 497 903.7**	**1 962 433.3**	**2 098 184.9**	**2 483 629.0**	**2 307 916.2**
Private Sector Deposits	680 261.3	886 875.4	1 052 234.4	1 381 003.2	1 490 883.2	1 411 981.3	1 833 466.9	1 952 254.2	2 305 807.8	2 188 532.5
State Government Deposits	40 341.3	49 776.2	81 315.0	40 758.2	70 214.1	75 041.7	97 687.9	118 560.3	149 263.7	104 318.4
Local Government Deposits	7 949.4	9 987.9	17 212.1	14 607.3	19 672.5	10 880.8	31 278.5	27 370.4	28 557.5	15 065.3
TIME, SAVINGS & FOREIGN CURRENCY DEPOSITS	**932 930.1**	**1 089 450.3**	**1 470 197.4**	**1 694 890.0**	**1 991 679.2**	**1 747 252.8**	**2 195 884.9**	**2 477 185.7**	**2 634 014.5**	**2 693 554.3**
Time Deposits:	**401 080.6**	**498 952.4**	**726 470.8**	**817 026.0**	**1 017 691.0**	**852 358.0**	**1 152 915.5**	**1 310 408.6**	**1 408 646.6**	**1 465 281.5**
Private Sector Deposits	390 415.2	486 634.3	713 766.6	799 995.0	1 008 756.9	838 630.0	1 138 719.7	1 301 303.5	1 384 784.4	1 443 022.0
State Government Deposits	10 081.3	9 876.8	11 829.2	14 755.8	7 375.1	13 296.0	13 035.3	8 406.4	22 479.9	22 075.9
Local Government Deposits	584.1	2 441.3	875.1	2 275.2	1 559.1	432.0	1 160.5	698.7	1 382.3	183.7
Savings Deposits:	**359 311.2**	**401 986.8**	**460 273.2**	**499 931.5**	**546 394.4**	**592 514.8**	**656 109.2**	**681 163.8**	**707 879.3**	**753 868.8**
Private Sector Deposits	358 716.4	400 388.8	460 273.2	495 310.1	541 484.2	586 213.5	649 500.1	678 361.0	704 328.2	748 246.6
State Government Deposits	479.2	631.7	0.0	3 408.0	3 632.1	5 959.4	6 137.7	2 335.7	3 411.1	4 614.2
Local Government Deposits	115.6	966.3	0.0	1 213.4	1 278.1	341.9	471.4	467.0	140.0	1 008.0
Foreign Currency Deposits:	**172 538.3**	**188 511.1**	**283 453.4**	**377 932.5**	**427 593.8**	**302 380.0**	**386 860.2**	**485 613.4**	**517 488.7**	**474 404.1**
Domiciliary Accounts	172 538.3	188 511.1	283 453.4	377 932.5	427 593.8	302 380.0	386 860.2	485 613.4	517 488.7	474 404.1
MONEY MARKET INSTRUMENTS:	**36 407.8**	**61 418.4**	**58 506.4**	**56 850.1**	**97 617.9**	**69 702.7**	**66 142.6**	**66 738.1**	**148 246.8**	**107 294.6**
Certificate of Deposit Issued	1 044.1	3 279.3	31.8	0.8	0.8	0.8	(4 632.1)	0.8	0.8	0.8
Notes & Deposit (Cash) certificates	35 363.7	58 139.1	58 474.6	56 849.3	97 617.1	69 702.0	70 774.7	66 737.3	148 246.0	107 293.8
BONDS	**3 032.0**	**4 016.2**	**688.4**	**0.0**	**1 027.0**	**3 748.3**	**27 907.5**	**41 685.0**	**65 251.3**	**79 779.3**
Debentures	3 032.0	4 016.2	688.4	0.0	1 027.0	3 748.3	27 907.5	41 685.0	65 251.3	79 779.3
FOREIGN LIABILITIES:	**18 893.5**	**23 278.4**	**20 657.3**	**23 905.0**	**44 254.9**	**653 793.7**	**118 537.5**	**140 353.4**	**184 236.6**	**234 499.7**
Balance Held for offices and branches Abroad	10.3	213.4	243.5	0.0	0.0	79 944.0	0.0	12 670.0	9 686.2	9 740.2
Balance held for banks outside Nigeria	18 883.2	23 064.9	20 413.8	23 905.0	44 254.9	540 370.3	85 865.8	82 925.1	113 872.4	123 971.2
Money at call with foreign banks	-	0.0								
Loans & Advances from other banks outside Nigeria		0.0	0.0	0.0	0.0	33 479.4	32 671.7	44 758.3	60 678.1	100 788.2
CENTRAL GOVERNMENT DEPOSITS	**117 230.9**	**119 070.0**	**134 707.8**	**111 340.5**	**164 317.5**	**134 119.2**	**263 063.1**	**270 576.9**	**262 598.3**	**254 469.3**
Federal Government Time Deposits	36 965.1	23 991.2	24 017.4	23 533.7	21 153.4	22 450.7	74 658.2	85 811.3	53 161.9	39 973.6
Federal Government Demand Deposits	80 105.5	95 000.6	110 690.4	86 152.4	141 899.4	109 941.1	186 119.2	182 073.0	206 201.5	209 764.6
Federal Government Savings Deposits	160.3	78.1	0.0	1 654.4	1 264.7	1 727.3	2 285.7	2 692.7	3 234.9	4 731.0
CREDIT FROM CENTRAL BANK	**62 079.5**	**42 687.5**	**2 037.5**	**13 041.8**	**16 228.0**	**62 991.4**	**15 329.0**	**39 376.2**	**17 844.3**	**49 741.6**
Loans & Advances from CBN	49 526.6	31 425.8	2 037.5	10 343.2	10 182.2	10 070.4	9 904.0	9 784.6	9 650.7	29 885.3
CBN Overdrafts to banks	12 552.9	11 261.7	0.0	2 698.6	6 045.8	52 921.0	5424.977024	29591.60535	8193.570637	19856.31279
CAPITAL ACCOUNTS:	**686 076.6**	**950 551.6**	**1 126 386.0**	**1 200 999.6**	**1 281 822.1**	**1 388 856.0**	**1 353 681.7**	**1 478 604.5**	**1 884 415.2**	**2 225 394.2**
Capital	142 324.5	172 321.5	174 454.6	177 624.1	164 105.9	170 494.9	153 820.4	141 878.8	145 951.0	152 954.1
Reserve Fund	206 063.1	419 417.2	635 678.4	698 010.6	789 261.0	872 513.3	822 977.7	944 806.7	1 334 792.0	1 560 032.4
Reserves for Depreciation & non-performing assets	337 689.0	358 812.9	153 047.6	162 319.6	167 754.8	184 955.8	200 489.9	211 388.8	221 911.1	231 458.8
Loans & Advances from Federal and State Govt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Loans/Lease Loss Provision			163 205.3	163 045.3	160 700.3	160 892.0	176 393.8	180 530.2	181 761.1	280 948.8
UNCLASSIFIED LIABILITIES:	**1 168 075.4**	**1 278 005.7**	**1 294 249.9**	**1 472 349.6**	**1 377 230.7**	**1 614 564.3**	**1 567 522.9**	**2 167 345.1**	**2 728 830.1**	**3 029 044.4**
Inter-bank liabilities	**247 007.0**	**348 838.2**	**52 753.7**	**320 573.9**	**352 084.0**	**422 768.1**	**459 122.8**	**486 012.7**	**756 187.6**	**984 682.1**
Balances held for banks in Nigeria	14 775.1	13 146.0	8 809.8	10 825.0	11 818.9	9 522.5	7 206.0	14 598.4	82 377.0	44 400.2
Money at call from banks in Nigeria	4 300.9	3 719.4	4 935.0	20 860.0	6 000.0	19 900.0	8 700.0	22 600.0	56 600.0	56 000.0
Inter-bank takings	41 161.7	41 145.3	21 872.4	46 641.3	61 550.6	32 899.0	92 334.4	60 088.0	267 247.0	166 646.4
Uncleared effects	124 876.4	209 120.5	0.0	142 489.6	150 968.5	203 204.6	227 093.2	229 528.8	153 868.4	417 554.7
Loans & Advances from other banks in Nigeria	0.0	8 523.2	0.0	0.0	564.1	0.0	0.0	0.0	0.0	0.0
Bankers payments	61 892.9	73 183.8	0.0	76 725.4	76 519.8	138 781.8	113 710.7	111 063.2	141 655.0	253 841.1
Loans & Advances from Other creditors	10 347.3	14 520.6	17 136.5	23 032.6	44 662.1	18 460.3	10 078.6	48 134.3	54 440.2	46 239.6
Letters of Credit	129 058.5	124 789.5	0.0	144 311.2	141 611.4	167 475.6	191 813.8	215 501.1	220 241.9	258 110.3
Takings from Discount Houses	10 684.7	6 513.4	8 032.7	8 025.0	1 537.2	3 902.0	9 450.0	16 450.0	44 600.0	31 000.0
Other Liabilities:	**770 977.9**	**783 344.0**	**1 233 463.5**	**999 439.5**	**881 998.1**	**1 020 418.6**	**907 136.3**	**1 449 381.3**	**1 707 800.6**	**1 755 252.0**
Accounts Payables	269 987.9	267 441.0	0.0	313 541.6	311 864.1	242 490.5	294 371.5	443 040.0	451 427.0	818 625.2
Suspense Account	138 132.8	136 789.5	0.0	177 814.7	174 428.3	151 303.4	123 880.4	120 638.8	84 592.6	217 496.7
Provision for Tax Payments	68 879.8	71 316.8	0.0	77 532.6	76 846.2	37 033.7	37 511.5	33 821.5	37 051.1	36 403.4
Sundry Creditors	97 101.6	172 951.9	0.0	129 968.8	121 856.4	183 543.5	(16 344.4)	107 982.4	103 003.7	135 988.3
Forex Awaiting Cover	0.0	0.0	0.0	0.0	0.0	331.5	337.3	14 207.0	872.4	-1 560.6
Exchange Differential	0.0	0.0	0.0	0.0	0.0	2 328.4	103 902.5	195 213.3	416 327.4	32 173.9
Provision for Bad Debt	61 998.7	64 153.1	0.0	75 253.3	74 596.8	14 036.6	17 225.9	23 939.8	38 548.9	28 757.7
Domestic & Foreign	0.0	0.0	0.0	0.0	0.0	274 531.5	201 250.0	342 917.6	224 957.3	0.0
Miscellaneous	134 877.1	70 691.7	1 233 463.5	225 328.5	122 406.3	114 819.5	145 001.6	167 620.8	351 020.2	487 367.4
TOTAL LIABILITIES:	**3 753 277.8**	**4 515 117.6**	**5 258 192.3**	**6 009 745.4**	**6 554 946.9**	**7 172 932.1**	**7 570 502.6**	**8 780 049.8**	**10 409 066.0**	**10 981 693.6**

/1 Following the adoption of Universal Banking in Nigeria, commercial and merchant banks figures were merged from 2001.
/2 Revised Figures
Source: Computed from Deposit Money Banks' Returns

Table A.2.3
Sectoral Distribution of Commercial Banks' Loans and Advances
(=N= Million)

Year/ Quarter	Production: Agriculture, Forestry and Fishery	Production: Manufac-turing	Production: Mining and Quarying	Production: Real Estate and Construction	General Commerce: Bills Discounted	General Commerce: Domestic Trade	General Commerce: Exports	General Commerce: Imports	Services: Public Utilities	Services: Transport and Communications	Services: Credit to financial Institutions	Others: Government	Others: Personal and Professional	Others: Miscella-neous /2	Total
1970	7.0	76.4	6.6	26.0	5.9	32.2	69.5	59.9	0.7	19.0	2.7	1.3	23.3	21.0	351.5
1971	9.3	119.7	11.6	37.4	10.0	56.4	91.7	63.1	3.6	31.8	5.8	3.6	33.1	24.9	502.0
1972	19.2	144.0	10.2	49.2	8.0	73.7	90.3	50.2	5.2	44.4	14.2	9.0	61.9	40.0	619.5
1973	21.6	6.3	182.2	76.6	3.6	84.9	86.6	92.0	11.1	51.7	11.8	17.6	43.0	64.5	753.5
1974	27.2	258.5	12.2	97.8	14.0	98.1	91.7	81.1	7.3	65.9	21.6	31.7	62.4	68.6	938.1
1975	37.4	410.7	16.3	212.8	28.2	144.3	100.6	130.6	17.1	82.0	51.6	37.3	84.8	83.8	1 437.5
1976	79.6	609.0	14.6	412.3	23.8	210.1	96.5	200.6	21.5	180.7	51.1	56.4	98.5	68.3	2 123.0
1977	139.1	837.8	37.7	662.0	23.8	297.5	102.4	288.3	45.7	233.6	95.6	87.8	1 376.6	85.6	4 313.5
1978	229.0	1 138.0	39.4	882.9	39.7	409.1	80.8	339.1	62.3	284.5	150.8	131.5	203.9	123.9	4 114.9
1979	329.6	1 357.3	44.0	1 057.5	63.6	442.6	78.3	279.2	57.1	334.4	81.3	166.5	199.2	139.8	4 630.4
1980	462.2	1 956.8	50.9	1 325.4	26.6	634.6	100.2	447.9	88.0	485.4	206.8	160.3	222.3	181.7	6 349.1
1981	590.6	2 659.8	88.0	1 750.5	-	827.5	107.1	540.4	177.2	610.3	360.8	308.9	323.2	238.6	8 582.9
1982	786.6	3 037.6	94.3	2 085.0	-	1 092.3	150.5	583.7	193.1	707.0	402.7	368.1	-	774.4	10 275.3
1983	940.4	3 053.1	118.7	2 260.2	-	1 066.6	137.7	522.9	181.3	718.2	810.1	589.0	-	695.7	11 093.9
1984	1 052.1	3 083.5	165.5	2 373.8	-	1 197.7	133.5	491.5	200.7	738.5	753.2	579.6	-	734.0	11 503.6
1985	1 310.2	3 232.2	236.1	2 493.7	-	1 417.7	122.6	511.0	244.0	743.7	538.2	552.6	-	768.2	12 170.2
1986	1 830.3	4 475.2	208.0	2 840.4	-	1 725.0	311.5	718.3	242.1	730.3	823.2	514.8	-	1 282.5	15 701.6
1987	2 427.1	4 961.2	246.3	2 892.4	-	1 961.7	462.5	613.2	232.3	801.1	1 102.0	643.5	561.2	627.4	17 531.9
1988	3 066.7	6 078.0	227.3	3 007.9	-	2 335.9	477.7	802.6	258.0	885.7	192.3	774.7	847.4	607.0	19 561.2
1989	3 470.5	6 671.7	271.6	3 226.7	-	2 736.3	603.6	882.4	200.5	821.5	478.8	841.8	1 151.1	651.5	22 008.0
1990	4 221.4	7 883.7	362.4	3 210.8	308.0	2 761.8	747.1	1 021.8	215.5	935.3	719.1	1 159.0	1 332.2	1 122.0	26 000.1
1991	5 012.7	10 911.3	541.8	3 573.2	122.5	3 035.0	942.7	1 001.4	217.2	1 134.4	756.0	997.4	1 683.0	1 377.6	31 306.2
1992	6 978.9	15 403.9	759.7	4 059.4	728.8	3 713.3	1 316.9	1 633.5	308.5	1 336.8	1 118.9	1 239.3	2 178.5	1 960.4	42 736.8
1993	10 753.0	23 110.6	1 424.1	5 405.2	-	9 962.4	1 608.3	1 923.3	467.0	2 150.9	1 801.4	1 740.2	-	5 318.9	65 665.3
1994 /1	17 888.8	39 390.8	-	-	-	-	8 848.0	-	-	-	-	-	-	-	66 127.6
1995	25 278.7	58 090.7	12 071.6	-	-	-	19 442.9	-	-	-	-	-	-	-	114 883.9
1996	33 264.1	72 238.1	15 049.5	-	-	-	32 998.2	-	-	-	-	-	-	15 887.2	169 437.1
1997	27 939.3	82 823.1	20 611.0	-	-	-	16 368.7	-	-	-	-	-	-	237 808.4	385 550.5
1998	27 180.7	96 732.7	22 848.2	-	-	-	29 770.2	-	-	-	-	-	-	96 363.7	272 895.5
1999	118 518.3	435 581.8	112 991.7	-	-	-	76 568.8	-	-	-	-	-	-	522 323.8	1 265 984.4
2000	146 504.5	518 747.6	133 143.3	-	-	-	98 110.5	-	-	-	-	-	-	899 262.4	1 795 768.3
2001	200 856.2	717 786.5	222 226.2	-	-	-	115 408.0	-	-	-	-	-	-	1 539 835.3	2 796 112.2
2002	227 617.6	888 082.5	295 185.7	0.0	-	-	111 768.5	-	-	-	-	-	-	2 083 574.8	3 606 229.1
2003	242 185.7	997 672.6	329 230.4	-	-	-	136 825.3	-	-	-	-	-	-	2 633 529.0	4 339 443.0
2004	261 558.6	1 308 832.0	517 359.2				124 428.7	-	-	-	-	-	-	3 474 490.9	5 686 669.4
2005	262 005.5	1 392 839.2	616 116.6				127 373.6		-	-	-			5 070 320.2	7 468 655.1
2006	239 752.3	1 563 402.8	819 199.9	0.0	0.0	0.0	138 113.9	0.0	0.0	0.0	0.0	0.0	0.0	6 782 104.5	9 542 573.4
Q1	73 947.9	373 400.2	132 203.5	-	-	-	32 749.6	-	-	-	-	-	-	1 674 512.0	2 286 813.2
Q2	55 668.9	319 972.9	227 172.9	-	-	-	26 380.9	-	-	-	-	-	-	1 604 546.0	2 233 741.6
Q3	60 742.1	424 237.1	208 346.4	-	-	-	26 297.1	-	-	-	-	-	-	1 778 098.0	2 497 720.7
Q4	49 393.4	445 792.6	251 477.1	-	-	-	52 686.3	-	-	-	-	-	-	1 724 948.5	2 524 297.9
2007	-	-	-	-	-	-		-	-	-	-	-	-		
Q1	52 510.9	234 241.2	245 017.4				42 533.7							2 390 150.4	2 964 453.6
Q2	60 354.6	425 269.5	339 772.6				47 555.9							2 516 093.0	3 389 045.5
Q3	66 403.4	295 589.6	300 774.5				46 796.0							3 408 577.3	4 118 140.9
Q4	149 578.9	487 576.0	490 712.9				66 551.1							3 619 069.9	4 813 488.8

/1 New reporting format came into effect as from 1994

/2 Revised Figures

Source : Computed from Deposit Money Banks' Returns

Tables A.2.4.1
Money Market Interest Rates (Per cent)

	Central Bank				Deposit Money Banks			
	Minimum		Treasury Certificates		Deposit Rates			
Year	Rediscount Rates	Treasury Bill Rate	One Year Maturity	Two Year Maturity	3 Months	6 Months	12 Months	Over 12 Months
1970	4.50	4.00	4.50	4.63	3.00	3.00	4.50	
1971	4.50	4.00	4.50	4.63	3.00	3.00	3.50	4.00
1972	4.50	4.00	4.50	4.63	3.00	3.50	3.50 - 4.00	4.00
1973	4.50	4.00	4.50	4.63	3.00	3.50	3.50	4.00
1974	4.50	4.00	4.50	4.63	3.00	3.50	3.50 - 4.00	4.00
1975	4.50 - 3.50	4.50 - 2.50	4.50	4.63	3.00	3.00 - 3.50	3.00 - 3.50	4.00
1976	3.50	2.50	3.00	3.63	3.00 - 2.50	3.00 - 3.50	3.00 - 3.50	3.00-3.50
1977	4.00	3.00	3.50	3.63	3.50 - 3.00	3.50 - 3.00	2.50 - 3.00	3.00-3.50
1978	5.00	4.00	4.50	4.63	2.00 - 4.75	2.50	2.00 - 5.25	3.00-5.50
1979	5.00	4.00	4.50	4.63	4.75	5.00	5.50	5.50
1980	6.00	5.00	5.50	6.00	5.75	6.00	6.25	6.50
1981	6.00	5.00	5.50	6.00	5.50	6.00	6.25	6.50
1982	8.00	7.00	7.50	8.00	7.25	7.50	7.75	8.00
1983	8.00	7.00	7.50	8.00	7.25	7.50	7.75	8.00
1984	10.00	8.50	9.00	9.50	9.75	9.50	9.75	10.00
1985	10.00	8.50	9.00	9.50	9.25	9.50	9.75	10.00
1986	10.00	8.50	9.00	9.50	9.25	9.50	9.75	10.00
1987	12.75	11.75	12.25	12.75	14.90	15.30	15.10	15.80
1988	12.75	11.75	12.25	12.75	13.40	12.10	13.70	14.30
1989	18.50	17.50	16.38	17.75	18.90	21.60	21.40	21.20
1990	18.50	17.50	18.20	18.50	19.60	20.50	22.10	23.00
1991	14.50	15.00	15.00	15.50	15.71	17.09	20.10	20.10
1992	17.50	21.00	22.00	23.00	20.80	22.30	22.10	20.50
1993	26.00	26.90	27.40	27.80	23.60	23.26	23.99	28.02
1994	13.50	12.50	13.00	13.00	15.00	15.00	15.00	15.00
1995	13.50	12.50	13.00	13.50	13.62	13.65	13.96	14.27
1996	13.50	12.25	-	-	12.94	13.21	13.43	13.55
1997	13.50	12.00	-	-	7.04	7.49	7.46	7.43
1998	14.31	12.95	-	-	10.20	10.50	9.98	10.09
1999	18.00	17.00	-	-	12.68	12.75	12.59	14.30
2000	13.50	12.00	-	-	10.60	10.27	10.67	10.44
2001	14.31	12.95	-	-	10.20	10.50	9.98	10.09
2002	19.00	18.88	-	-	16.31	16.99	16.50	15.57
2003	15.75	15.02	-	-	14.31	13.07	13.04	11.88
2004	15.00	14.21	-	-	13.69	12.47	13.32	12.21
2005	13.00	7.00	-	-	10.53	10.38	10.82	8.68
2006	12.25	8.80	-	-	9.75	9.33	8.35	8.26
Q1	13.00	9.60	-	`	9.26	8.70	8.72	8.68
Q2	13.00	11.20	-	`	9.77	9.12	8.74	7.58
Q3	13.00	6.90	-	`	9.73	9.44	8.06	8.07
Q4	10.00	7.50	-	`	10.25	10.07	7.89	8.73
2007					10.29	9.74	8.10	9.49
Q1	10.00	6.85	-	-	10.28	9.84	8.42	8.78
Q2	8.00	6.59	-	-	10.37	9.96	8.11	9.85
Q3	8.00	7.10	-	-	10.45	9.67	8.13	9.69
Q4	9.00	7.10	-	-	10.05	9.49	7.75	9.62

Source : Central Bank of Nigeria

Table A.2.4.2
Weighted Average Deposit and Lending Rates of Deposit Money Banks

Year	Savings	Prime 1/	Maximum
1970	3.00	7.00	8.00
1971	3.00	7.00	10.00
1972	3.00	7.00	10.00
1973	3.00	7.00	10.00
1974	3.00	7.00	10.00
1975	4.00	6.00	9.00
1976	4.00	6.00	10.00
1977	4.00	6.00	6.00
1978	5.00	7.00	11.00
1979	5.00	7.50	11.00
1980	6.00	7.50	9.50
1981	6.00	7.75	10.00
1982	7.50	10.25	11.75
1983	7.50	10.00	11.50
1984	9.50	12.50	13.00
1985	9.50	9.25	11.75
1986	9.50	10.50	12.00
1987	14.00	17.50	19.20
1988	14.50	16.50	17.60
1989	16.40	26.80	24.60
1990	18.80	25.50	27.70
1991	14.29	20.01	20.80
1992	16.10	29.80	31.20
1993	16.66	18.32	36.09
1994	13.50	21.00	21.00
1995	12.61	20.18	20.79
1996	11.69	19.74	20.86
1997	4.80	13.54	23.32
1998	5.49	18.29	21.34
1999	5.33	21.32	27.19
2000	5.29	17.98	21.55
2001	5.49	18.29	21.34
2002	4.15	24.85	30.19
2003	4.11	20.71	22.88
2004	4.19	19.18	20.82
2005	3.83	17.95	19.49
2006	3.13	16.89	18.41
Q1	3.48	16.52	18.09
Q2	2.96	16.77	18.33
Q3	2.93	17.03	18.51
Q4	3.14	17.26	18.70
2007	3.55	16.94	18.36
Q1	3.62	17.48	18.75
Q2	3.81	17.30	18.16
Q3	3.51	16.48	18.30
Q4	3.24	16.49	18.24

1/ Formerly referred to as First Class Advances
Note: 2005 and 2006 figures were revised
Source: Central Bank of Nigeria

Table A.2.5
Maturity Structure of Commercial Banks' Loans and Advances
(=N= Million)

Year/Qtr	On Call (1)	Maturing: Within 6 Months (2)	Between 6-12 Months (3)	Within 12 Months 1/ (4)	Between 1-3 Years (5)	Between 3-5 Years (6)	After 5 Years (7)	Total (8)
1980	3 246.0	822.7	727.0	197.7	663.2	408.1	306.1	6 370.8
1981	4 369.5	911.7	1 066.6	352.7	731.1	645.1	516.1	8 592.8
1982	5 157.1	1 540.9	996.5	390.4	852.7	749.9	585.6	10 273.1
1983	5 126.4	2 052.8	1 020.8	832.2	898.8	943.2	221.9	11 096.1
1984	5 448.3	1 885.0	1 091.9	678.2	954.0	781.6	632.2	11 471.2
1985	6 142.1	2 189.3	1 204.1	437.9	960.8	608.1	608.1	12 150.4
1986	8 026.9	2 976.9	1 574.2	732.5	1 153.4	1 013.1	763.7	16 240.7
1987	8 677.9	2 506.9	2 068.7	929.2	1 490.2	1 034.3	841.5	17 548.7
1988	10 421.3	3 229.9	2 376.8	853.2	1 564.2	1 076.7	792.3	20 314.4
1989	10 710.8	2 979.9	2 354.7	750.2	16 562.9	1 604.5	833.5	35 796.5
1990	12 370.9	4 772.0	3 060.3	259.4	1 841.9	1 322.7	1 322.7	24 949.9
1991	15 989.5	6 130.4	3 634.0	410.8	2 401.6	1 674.8	1 548.4	31 789.5
1992	22 739.0	7 670.9	3 975.6	336.6	2 839.3	1 993.0	2 453.8	42 008.2
1993	28 799.0	11 817.8	5 635.1	1 276.3	3 500.0	3 117.5	3 048.2	57 193.9
1994	46 673.1	17 957.2	8 975.6	8 970.6	6 282.9	4 487.8	4 487.8	97 835.0
1995	71 439.7	27 476.8	13 738.4	9 616.9	9 616.9	6 869.2	6 869.2	145 627.1
1996	85 978.0	33 030.0	16 515.0	1 651.8	11 560.5	8 257.5	8 257.5	165 250.3
Q1	93 299.4	35 884.4	17 942.2	1 794.2	12 559.5	8 971.1	8 971.1	179 421.9
Q2	121 383.3	46 687.8	23 343.9	2 334.4	16 340.7	11 672.0	11 672.0	233 434.1

1/ Consists of commercial papers, bankers acceptances, bills discounted and money at call outside banks.
Note: The mandatory requirements on the maturity structure of Commercial and Merchant banks loans and advances was abolished in the second quarter of 1996.
Source : Computed from Deposit Money Banks' Returns

Table A 2.6
Selected Financial Ratios of Commercial Banks
(Per cent)

Year	Liquidity Ratio /1	Cash Reserve Ratio /2	Loan-to-Deposit Ratio /3
1970	94.5	5.2	51.3
1971	73.7	5.2	68.2
1972	61.8	5.4	74.2
1973	63.8	5.4	69.8
1974	65.0	11.5	61.6
1975	68.5	26.3	51.1
1976	59.1	32.0	48.3
1977	52.7	16.1	53.0
1978	38.4	8.0	68.6
1979	45.1	12.4	70.3
1980	47.6	10.6	66.7
1981	38.5	9.5	74.5
1982	40.5	10.7	84.6
1983	54.7	7.1	83.8
1984	65.1	4.7	81.9
1985	65.0	1.8	66.9
1986	36.4	1.7	83.2
1987	46.5	1.4	72.9
1988	45.0	2.1	66.9
1989	40.3	2.9	80.4
1990	44.3	2.9	66.5
1991	38.6	2.9	59.8
1992	29.1	4.4	55.2
1993	42.2	6.0	42.9
1994	48.5	5.7	60.9
1995	33.1	5.8	73.3
1996	43.1	7.5	72.9
1997	40.2	7.8	76.6
1998	46.8	8.3	74.4
1999	61.0	11.7	54.6
2000	64.1	9.8	51.0
2001	52.9	10.8	65.6
2002	52.5	10.6	62.8
2003	50.9	10.0	61.9
2004	50.5	8.6	68.6
2005	50.2	9.7	70.8
2006	57.9	4.2	64.6
Q1	56.0	4.8	70.2
Q2	61.5	4.9	64.8
Q3	58.2	4.4	59.6
Q4	55.7	2.6	63.6
2007			
Q1	53.6	3.3	62.2
Q2	44.5	2.5	66.0
Q3	52.0	2.6	71.6
Q4	44.9	2.8	83.3

/1 Liquidity ratio is the ratio of total specified liquid assets to total current liabilities.
/2 Cash reserve ratio is the ratio of cash reserve requirement to total current liabilities.
/3 Loan-to-Deposit ratio is the ratio of total loans and advances to total current liabilities.
Source: Central Bank of Nigeria

Table A.2.7
Net External Assets of Commercial Banks
(=N= Million)

Year/Qtr.	External Assets /1	External Liabilities /2	Net External Assets
1970	6.1	9.8	-3.7
1971	16.0	15.6	0.4
1972	12.2	15.0	-2.8
1973	36.8	9.5	27.3
1974	64.2	16.3	47.9
1975	106.6	12.8	93.8
1976	159.3	46.8	112.5
1977	225.2	25.2	200.0
1978	177.8	63.9	113.9
1979	236.3	66.6	169.7
1980	250.2	88.3	161.9
1981	259.2	116.0	143.2
1982	246.4	231.1	15.3
1983	343.5	262.5	81.0
1984	412.5	93.1	319.4
1985	414.5	261.4	153.1
1986	1 740.4	819.6	920.8
1987	2 991.3	882.3	2 109.0
1988	4 807.2	344.7	4 462.5
1989	7 461.5	850.8	6 610.7
1990	6 550.2	248.0	6 302.2
1991	10 369.7	831.7	9 538.0
1992	19 386.0	1 252.3	18 133.7
1993	24 892.6	636.2	24 256.4
1994	17 864.7	610.5	17 254.2
1995	57 257.8	623.6	56 634.2
1996	47 605.0	343.5	47 261.5
1997	53 334.5	448.0	52 886.5
1998	75 141.5	2 067.9	73 073.6
1999	135 223.2	5 220.8	130 002.4
2000	194 585.4	14 866.8	179 718.6
2001	305 028.5	17 185.4	287 843.1
2002	398 210.0	18 951.4	379 258.6
2003	437 658.6	21 080.8	416 577.8
2004	481 295.5	18 893.5	462 402.0
2005	463 238.7	23 278.4	439 960.3
2006			
Q1	556 723.4	20 657.3	536 066.1
Q2	666 924.4	23 905.0	643 019.4
Q3	860 599.3	44 254.9	816 344.4
Q4	1 358 276.1	653 793.7	704 482.4
2007			
Q1	717 921.0	118 537.5	599 383.5
Q2	971 144.5	140 353.4	830 791.1
Q3	911 597.5	184 236.6	727 360.9
Q4	930 748.0	234 499.7	696 248.3

/1 External Assets consist of (a) Balances held with other banks and offices/branches of banks outside Nigeria, (b) Bills discounted payable outside Nigeria, (c) Loans and advances to banks outside Nigeria and (d) Investment abroad.
/2 External Liabilities include: (a) Balances held for other banks and offices/branches of banks outside Nigeria, (b) money at call from banks outside Nigeria and (c) loans and advances from banks abroad.
Note: 2006 Figures were revised
Source : Computed from Deposit Money Banks' Returns

Table A.2.8
Deposits and Loans of Rural Branches of Deposit Money Banks
(=N= Million)

Year/Quarter	Deposits	Loans	Ratio 1/
1982	111.7	35.9	32.1
1983	131.2	44.2	33.7
1984	276.6	58.2	21.0
1985	311.4	114.9	36.9
1986	873.5	373.6	42.8
1987	1 229.2	492.8	40.1
1988	1 378.4	659.9	47.9
1989	5 722.0	3 721.1	65.0
1990	8 360.1	4 730.8	56.6
1991	10 580.7	5 962.1	56.3
1992	4 612.2	1 895.3	41.1
1993	19 542.3	10 910.4	55.8
1994	4 855.2	1 602.2	33.0
1995	8 807.1	8 659.3	98.3
1996	12 442.0	4 411.2	35.5
1997	19 047.6	11 158.6	58.6
1998	18 513.8	11 852.7	64.0
1999	15 860.5	7 498.1	47.3
2000	20 640.9	11 150.3	54.0
2001	16 875.9	12 341.0	73.1
2002	14 861.6	8 942.2	60.2
2003	20 551.8	11 251.9	54.7
2004	64 490.0	34 118.5	52.9
2005	18 461.9	16 105.5	87.2
2006			
Q1	131 765.6	17 622.3	16.0
Q2	17 622.3	22 457.3	127.4
Q3	10 596.9	26 195.4	247.2
Q4	3 118.6	24 274.6	778.4
2007			
Q1	3 528.8	22 088.7	6.3
Q2	3 395.6	24 071.5	7.1
Q3	3 343.3	24 978.7	7.5
Q4	3 082.3	27 263.5	8.8

1/ Ratio of loans to rural customers of Deposit Money Banks to deposit mobilised with the rural branches.
Source : Central Bank of Nigeria

Table A.2.9
Number of Deposit Money Banks Branches in Nigeria and Abroad

Year	Number of banks	Branches			Total
		Urban	Rural	Abroad	
1970	14	-	-	-	273
1971	16	-	-	-	318
1972	16	-	-	-	367
1973	16	-	-	-	385
1974	17	-	-	-	403
1975	17	-	-	-	436
1976	18	-	-	-	463
1977	19	474	13	5	492
1978	19	511	98	5	614
1979	20	533	133	6	672
1980	20	565	168	7	740
1981	20	622	240	7	869
1982	22	676	308	7	991
1983	25	694	407	7	1 108
1984	27	810	432	7	1 249
1985	28	839	451	7	1 297
1986	29	879	481	7	1 367
1987	34	947	529	7	1 483
1988	42	1 057	602	6	1 665
1989	47	1 093	756	6	1 855
1990	58	1 169	765	5	1 939
1991	65	1 253	765	5	2 023
1992	65	1 495	774	6	2 275
1993	66	1 577	775	6	2 358
1994	65	1 634	763	6	2 403
1995	64	1 661	701	6	2 368
1996	64	1 727	675	5	2 407
1997	64	1 727	675	5	2 407
1998	54	1 466	714	5	2 185
1999	54	1 466	714	5	2 185
2000	54	1 466	722	5	2 193
2001	90	1 466	722	5	2 193
2002	90	2 283	722	5	3 010
2003	90	2 520	722	5	3 247
2004	89	2 765	722	5	3 492
2005	25				
2006	**25**				**3 004**
2007					
Q1	25				3 353
Q2	25				3 660
Q3	25				3 834
Q4	24				3 897

Note: Classification of Branches into Urban and Rural started in July, 1977
Source : Central Bank of Nigeria

Table A.2.10
Ratio of Loans to Small Scale Enterprises to Commcercial Banks' Total Credit 1/

Year/ Quarter	Commercial Banks Loans To Small Scale Enterprises (=N='M)	Commercial Banks Total Credit (=N='M)	Commercial Banks Loans To Small Scale Enterprises as Percentage of total credit (%)
1992	20 400.0	41 810.0	48.8
1993	15 462.9	48 056.0	32.2
1994	20 552.5	92 624.0	22.2
1995	32 374.5	141 146.0	22.9
1996	42 302.1	169 242.0	25.0
1997	40 844.3	240 782.0	17.0
1998	42 260.7	272 895.5	15.5
1999	46 824.0	353 081.1	13.3
2000	44 542.3	508 302.2	8.7
2001	52 428.4	796 164.8	6.6
2002	82 368.4	954 628.8	8.6
2003	90 176.5	1 210 033.1	7.5
2004	54 981.2	1 519 242.7	3.6
2005	50 672.6	1 899 346.4	2.7
Q1	73 161.3	1 650 952.5	4.4
Q2	86 431.2	1 823 610.7	4.7
Q3	77 320.9	2 017 380.7	3.8
Q4	50 672.6	1 899 346.4	2.7
2006			
Q1	24 503.3	2 286 812.9	1.1
Q2	26 401.6	2 233 741.4	1.2
Q3	8 188.1	2 497 721.1	0.3
Q4	25 713.7	2 524 297.9	1.0
2007			
Q1	26 989.9	2 964 453.6	0.9
Q2	23 811.4	3 389 045.5	0.7
Q3	14 023.4	4 118 140.9	0.3
Q4	41 100.4	4 813 488.8	0.9

1/ The abolition of mandatory banks' credit allocations of 20% of it's total credit to small scale enterprises wholly owned by Nigerians took effect from October 1, 1996.
Source : Computed from Deposit Money Banks' Returns

Table A.2.11
Commercial Banks' Selected Performance Indicators
(=N=m)

Year	Total Credit (N Million)	Investments (N Million)	Deposits Liabilites (Adjusted)(N Million)			Deposits Liabilites (Adjusted)(N Mn)		Balances
			Demand	Savings	Time	Foreign Currency	Total	with CBN
1970	351.4	533.8	288.1	207.0	129.7		624.8	18.5
1971	502.0	324.9	285.3	211.4	160.4		657.1	6.5
1972	619.5	418.5	336.9	255.9	200.9		793.7	15.9
1973	735.5	424.4	430.7	357.8	224.5		1 013.0	15.4
1974	938.1	778.3	720.7	686.5	286.7		1 693.9	262.6
1975	1 537.3	832.0	1 266.8	1 051.1	521.3		2 839.2	703.9
1976	2 122.6	1 391.1	2 185.2	1 270.0	709.2		4 164.4	905.2
1977	3 074.7	2 016.5	2 980.1	1 325.0	930.1		5 235.2	630.0
1978	4 109.8	1 573.5	2 700.9	1 526.0	1 075.7		5 302.6	516.9
1979	4 618.7	2 628.4	3 265.7	2 418.3	1 283.8		6 967.8	444.7
1980	6 379.2	344.8	4 845.9	3 573.7	1 589.5		10 009.1	1 128.5
1981	8 604.8	2 350.2	4 880.9	3 816.8	1 979.2		10 676.9	890.3
1982	10 277.0	3 406.9	5 180.7	4 517.0	2 321.2		12 018.9	1 495.6
1983	11 100.0	5 730.4	5 855.6	5 203.6	2 879.3		13 938.5	810.2
1984	11 503.4	9 237.8	6 343.5	6 030.0	3 361.3		15 734.8	568.4
1985	12 170.3	10 875.8	7 046.2	3 699.9	6 851.0		17 597.1	340.1
1986	15 701.5	5 223.3	6 649.8	4 270.2	7 217.6		18 137.6	470.0
1987	17 531.9	8 712.6	7 998.0	5 206.7	9 882.0		23 086.7	1 636.9
1988	20 044.9	7 565.2	10 667.9	7 122.7	11 274.5		29 065.1	1 355.1
1989	22 221.2	4 606.4	10 188.0	9 237.8	7 739.1		27 164.9	1 118.0
1990	26 083.9	10 067.8	15 588.8	13 013.5	10 175.0		38 777.3	2 473.9
1991	31 762.4	7 453.5	22 849.0	19 395.3	10 964.4		53 208.7	2 210.6
1992	41 810.0	6 767.0	33 263.5	26 071.1	15 713.1		75 047.7	24 196.2
1993	48 056.0	31 192.0	49 923.6	37 054.8	23 475.2		110 453.6	35 516.6
1994	92 624.0	40 444.0	65 348.7	49 601.1	25 889.5	1 698.2	142 537.5	41 588.5
1995	141 146.0	22 695.0	79 469.4	62 135.0	29 965.4	7 392.3	178 962.1	47 012.4
1996	169 242.0	49 751.0	95 904.0	68 776.9	43 999.8	5 679.1	214 359.8	52 802.3
1997	230 600.0	42 861.5	133 335.9	85 264.1	55 921.0	5 507.6	280 028.6	50 460.2
1998	272 895.5	52 993.8	142 252.1	101 373.5	61 263.2	9 414.7	314 303.5	47 144.1
1999	353 081.1	193 412.9	202 152.1	128 365.8	110 765.1	35 067.9	476 350.9	96 630.1
2000	508 302.2	285 294.4	345 001.4	154 406.0	164 624.2	38 072.9	702 104.5	132 654.3
2001	796 164.8	192 731.8	470 067.3	217 576.8	240 682.9	47 198.4	47 198.4	254 151.4
2002	954 628.8	435 601.0	544 699.6	244 821.7	311 189.0	109 037.0	1 209 747.3	245 284.2
2003	1 210 033.1	434 299.0	638 733.1	313 204.4	342 535.3	122 587.2	1 417 060.0	272 300.6
2004	1 519 242.7	677 957.4	808 657.5	359 471.5	438 045.7	172 538.3	1 778 713.0	186 507.3
2005	1 991 146.4	701 667.3	946 639.6	401 986.8	498 952.4	188 511.1	2 036 089.8	120 391.1
2006 1/								
Q1	2 286 813.2	113 773.4	1 037 822.2	432 243.9	556 508.1	289 848.9	2 316 423.1	467 039.9
Q2	2 233 741.6	138 904.0	1 298 268.5	499 931.5	777 026.2	377 932.5	2 953 158.7	535 716.7
Q3	2 497 720.7	179 967.1	1 357 137.3	475 001.5	876 465.0	392 103.5	3 100 707.3	480 556.2
Q4	2 524 297.9	177 744.8	1 112 361.9	468 349.9	872 835.8	398 451.2	2 851 998.8	383 235.9
2007 2/								
Q1	2 964 453.6	146 876.6	1 378 165.4	537 572.3	1 029 469.1	402 673.2	3 347 880.0	402 828.4
Q2	3 389 045.5	165 303.2	1 407 254.5	547 745.6	1 109 883.0	474 505.6	3 539 388.7	345 277.9
Q3	4 118 140.9	221 794.8	1 737 648.1	565 677.2	1 109 411.5	494 688.1	3 907 424.9	470 600.8
Q4	4 813 488.8	244 153.6	1 760 783.1	604 219.5	1 176 677.2	468 863.2	4 010 543.0	416 867.8

/1 Revised
/2 Provisional
Source : Computed from Deposit Money Banks' Returns

Table A 2.12
Sources and Application of Funds: Commercial Banks

Item	1993		1994		1995		1996		1997	
	Sources	Uses	Sources	Uses	Sources	Uses	Sources	Uses	Sources	Uses
Reserves	0.0	13 087.1	0.0	6 906.1	0.0	6 929.2	0.0	8 621.2	(4 328.2)	0.0
Foreign Assets	0.0	5 506.6	(7 027.9)	0.0	0.0	39 393.1	(9 652.8)	0.0	0.0	8 623.8
Claims On Central Government	0.0	23 965.6	0.0	9 337.4	(18 395.7)	0.0	0.0	26 732.7	(11 915.4)	0.0
Claims On State & Local Governments	0.0	245.7	0.0	384.9	0.0	766.0	0.0	643.3	(808.4)	0.0
Claims On Private Sector	0.0	6 964.4	0.0	43 816.9	0.0	49 653.6	0.0	29 971.5	0.0	76 083.4
Claims On Other Financial Instutitions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Unclassified Assets	0.0	17 202.5	0.0	15 453.4	0.0	11 761.9	0.0	17 319.8	0.0	52 109.3
Demand Deposits:	16 660.1	0.0	15 425.1	0.0	14 120.7	0.0	16 434.6	0.0	24 040.7	0.0
Time Savings & Foreign Currency Deposits:	18 745.8	0.0	16 658.8	0.0	22 303.9	0.0	18 963.1	0.0	28 977.6	0.0
Money Market Instruments:	123.4	0.0		(280.3)	1 197.0		470.4	0.0	10 039.7	0.0
Bonds	14.5	0.0	2 737.6	0.0	493.0	0.0	481.4	0.0	347.3	0.0
Foreign Liabilities	0.0	(616.1)	0.0	(25.7)	13.2	0.0	0.0	(280.1)	187.7	0.0
Central Government Deposits	928.0	0.0	0.0	(393.9)	1 863.6	0.0	2 548.9	0.0	6 239.0	0.0
Credit from Central Bank	0.0	(54.0)	9 605.6	0.0	3 406.2	0.0	2 094.9	0.0	620.2	0.0
Capital Accounts:	3 099.0	0.0	2 555.9	0.0	11 036.9	0.0	12 454.7	0.0	16 857.1	0.0
Unclassified Liabilities	28 071.2	0.0	22 587.7	0.0	35 673.6	0.0	20 467.8	0.0	32 455.2	0.0
Funds Sourced & Used	67 642.0	67 642.0	76 598.6	76 598.6	108 503.8	108 503.8	83 568.6	83 568.6	136 816.5	136 816.5

Source : Computed from Deposit Money Banks Returns to CBN

Table A 2.12 contd
Sources and Application of Funds: Commercial Banks

Item	1998		1999		2000		2001		2002	
	Sources	Uses	Sources	Uses	Sources	Uses	Sources	Uses	Sources	Uses
Reserves	(1 916.3)	0.0		55 857.7	-	11 625.6	0.0	10 487.0	0.0	43 017.4
Foreign Assets	0.0	21 807.0		60 081.7	(5 976.3)	-	(3 628.9)	0.0	0.0	36 719.6
Claims On Central Government	0.0	9 520.0		139 434.0		4 652.0	(28 688.0)	0.0	(4 717.9)	0.0
Claims On State & Local Governments	(1 546.4)	0.0		1 267.3		129.5	0.0	9 762.8	0.0	1 908.0
Claims On Private Sector	0.0	33 533.0		78 854.5		9 741.5	(9 823.2)	0.0	0.0	3 060.7
Claims On Other Financial Instutitions	0.0	0.0		0.0		-	0.0	0.0	0.0	0.0
Unclassified Assets	0.0	48 842.8		39 909.5		27 508.2	0.0	23 897.9	(6 437.0)	0.0
Demand Deposits:	14 088.2	0.0	59 900.0		8 777.7	-	0.0	(24 166.4)	78 493.7	0.0
Time Savings & Foreign Currency Deposits:	30 368.1	0.0	102 147.4		1 532.5	-	0.0	(26 198.4)	0.0	(29 733.1)
Money Market Instruments:	0.0	(3 823.5)	5 103.9		-	(2 687.4)	2 592.6	0.0	0.0	(186.3)
Bonds	0.0	(349.6)		(105.7)	-	(4.0)	0.0	0.0	0.0	0.0
Foreign Liabilities	1 619.9	0.0	3 152.9		1 615.9	-	733.3	0.0	0.0	(3 767.7)
Central Government Deposits	2 479.6	0.0	27 760.6		-	(15 207.7)	1 678.3	0.0	0.0	(124 878.2)
Credit from Central Bank	0.0	(6 606.2)		(2 654.4)	-	(2 872.0)	4 068.6	0.0	10 987.5	0.0
Capital Accounts:	27 482.0	0.0	40 607.1		3 264.8	-	5 229.9	0.0	12 346.9	0.0
Unclassified Liabilities	44 981.6	0.0	139 492.9		53 260.7	-	38 069.7	0.0	130 287.1	0.0
Funds Sourced & Used	124 482.1	124 482.1	378 164.8	378 164.8	74 427.9	74 427.9	94 512.5	94 512.5	243 271.0	243 271.0

Source : Computed from Deposit Money Banks' Returns

Table A 2.12 contd
Sources and Application of Funds: Commercial Banks

Item	2003 Sources	2003 Uses	2004 Sources	2004 Uses	2005 Sources	2005 Uses	2006 Sources	2006 Uses	2007 Sources	2007 Uses
Reserves	0.0	-9 055.0	-17 954.7	0.0	-136 985.4	0.0	-99 696.5	0.0	0.0	83 151.1
Foreign Assets	0.0	-3 794.6	-25 657.8	0.0	-15 942.5	0.0	-79 491.9	0.0	-55 126.7	0.0
Claims On Central Government	0.0	-15 325.1	-910.0	0.0	0.0	189 128.9	0.0	30 806.5	0.0	36 057.1
Claims On State & Local Governments	3 414.0	0.0	0.0	2 815.6	0.0	1 088.6	0.0	1 188.5	-1 174.2	0.0
Claims On Private Sector	0.0	-3 428.5	-11 837.3	0.0	-115 016.4	0.0	0.0	25 388.3	0.0	268 064.6
Claims On Other Financial Instutitions	0.0	-6 927.6	-10 875.4	0.0	0.0	1 200.4	0.0	8 224.7	-26 788.8	0.0
Unclassified Assets	0.0	-23 418.5	-6 124.2	0.0	-72 171.6	0.0	0.0	25 988.7	-62 127.0	0.0
Demand Deposits:	-77 681.8	0.0	0.0	-78 912.4	0.0	-26 687.0	0.0	-141 789.5	39 709.3	0.0
Time Savings & Foreign Currency Deposits:	-6 338.7	0.0	0.0	-11 561.2	0.0	-54 511.0	0.0	-3 933.1	0.0	-201 369.8
Money Market Instruments:	-7 158.0	0.0	0.0	-20 466.4	11 999.3	0.0	0.0	-4 474.6	0.0	-1 388.3
Bonds	0.0	0.0	250.0	0.0	115.9	0.0	0.0	-39.4	13 122.3	0.0
Foreign Liabilities	-376.1	0.0	323.5	0.0	0.0	-219.7	0.0	-7 839.8	6 009.8	0.0
Central Government Deposits	0.0	3 472.6	3 728.4	0.0	0.0	-5 113.4	0.0	-9 934.5	28 614.1	0.0
Credit from Central Bank	-3 848.2	0.0	0.0	-1 562.9	24 659.3	0.0	366.9	0.0	20 877.7	0.0
Capital Accounts:	0.0	1 157.0	9 433.4	0.0	0.0	-59 499.9	1 324.5	0.0	18 187.2	0.0
Unclassified Liabilities	0.0	32 237.9	28 223.8	0.0	0.0	-39 441.5	78 727.8	0.0	318 293.6	0.0
Funds Sourced & Used	98 816.8	98 816.8	115 318.5	115 318.5	376 890.4	376 890.4	259 607.6	259 607.6	590 030.8	590 030.8

Source : Computed from Deposit Money Banks Returns to CBN

Table A.2.13
Aggregate Domestic Credit of Deposit Money Banks /1

Item	1999	2000	2001	2002	2003	2004	2005
Claims On Private Sector	**350 575.2**	**500 017.2**	**764 064.1**	**931 137.5**	**1 182 964.1**	**1 494 610.9**	**1 936 619.8**
(i) Loans & Advances to Other Customers	311 670.2	439 401.8	660 847.5	805 309.5	1 012 365.2	1 278 644.5	1 584 518.6
(ii) Advances Under Lease	7 167.4	11 933.4	21 104.9	20 936.1	25 676.9	38 680.2	27 693.9
(iii) Commercial Papers/bankers Acceptances	26 263.5	40 733.1	66 100.3	69 192.4	81 469.3	104 118.2	235 714.7
(iv) Investments	5 247.4	7 948.7	15 919.9	35 375.0	62 928.6	72 772.3	88 382.1
(v) Bills From Non-Bank/Loans & Advances							
to Banks' Subsidiaries/Factored Debt	226.7	0.2	91.5	324.5	524.1	395.7	310.5
Claims On State & Local Governments	**2 095.0**	**7 500.6**	**26 796.4**	**17 326.6**	**20 234.9**	**24 631.8**	**54 526.6**
(i) Loans & Advances to State Governments	1 651.7	6 920.3	24 905.6	16 350.9	19 355.5	22 104.4	50 768.0
(ii) Loans & Advances to Local Governments	443.3	580.3	1 890.8	975.7	879.4	2 527.4	3 758.6
Claims On Central Governments (Net)	**148 154.5**	**204 302.3**	**153 773.8**	**353 755.0**	**298 440.7**	**491 844.4**	**511 778.2**
(i) Treasury Bills	186 142.7	275 773.6	173 107.2	396 287.2	338 115.5	572 426.4	511 923.7
(ii) Treasury Certificates/ FGN Bonds	445.7	0.0	0.0	0.0	750.0	0.0	0.0
(iii) Development Stocks	1 577.1	1 572.1	3 704.7	3 938.8	32 504.9	32 758.7	101 361.5
(iv) Loans & Advances to Central Governments	410.9	784.4	5 304.3	6 164.7	6 834.1	3 890.2	17 563.0
Less							
(i) Central Government Deposits	40 421.9	73 827.8	28 342.4	52 635.7	79 763.8	117 230.9	119 070.0
Aggregate Domestic Credit (Net)	500 824.7	711 820.1	944 634.3	1 302 219.1	1 501 639.7	2 077 779.3	2 502 924.6
Loans & Advances (Net)	300 244.4	414 592.3	730 797.6	845 682.0	1 041 663.8	1 361 141.7	1 629 563.4
Domestic Investments	193 412.9	285 294.4	192 731.8	435 601.0	434 299.0	677 957.4	845 667.3
Advances Under Lease	7 167.4	11 933.4	21 104.9	20 936.1	25 676.9	38 680.2	27 693.9
Memo: Total Credit /2	312 659.2	434 474.4	796 164.8	954 628.8	1 210 033.1	1 519 242.7	1 991 146.4

/1 Commercial and Merchant Banks' Figures have been combined from 2001 following the Adoption of the Universal Banking Practice in Nigeria
/2 Total Credit is as defined in the Monetary Guidelines
Source: Central Bank of Nigeria

Table A.2.13 Contd
Aggregate Domestic Credit of Deposit Money Banks /1

Item	2006 /3				2007 /4			
	March	June	September	December	March	June	September	December
Claims On Private Sector	**1 889 355.8**	**2 202 091.9**	**2 436 713.5**	**2 462 101.8**	**2 905 462.3**	**3 353 262.3**	**4 046 361.9**	**4 712 668.3**
(i) Loans & Advances to Other Customers	1 562 755.4	1 777 742.8	1 914 054.3	1 946 512.8	2 378 475.7	2 695 283.2	3 355 697.7	3 846 196.3
(ii) Advances Under Lease	35 224.1	40 026.7	45 458.3	46 157.8	54 151.8	54 551.6	70 215.9	72 148.9
(iii) Commercial Papers/bankers Acceptances	177 502.2	245 418.4	297 183.7	291 621.1	325 958.2	438 124.2	398 653.5	488 419.5
(iv) Investments	113 773.4	138 904.0	179 967.1	177 744.8	146 876.6	165 303.2	221 794.8	244 153.6
(v) Bills From Non-Bank/Loans & Advances	100.7	0.0	50.1	65.3	0.0	0.0	0.0	61 750.0
to Banks' Subsidiaries/Factored Debt								
Claims On State & Local Governments	**38 282.9**	**31 649.5**	**61 007.6**	**62 196.1**	**58 991.3**	**35 783.2**	**71 779.0**	**100 820.4**
(i) Loans & Advances to State Governments	35 722.4	28 106.8	55 353.5	56 874.3	49 924.1	28 742.2	63 510.6	82 609.5
(ii) Loans & Advances to Local Governments	2 560.5	3 542.7	5 654.1	5 321.8	9 067.2	7 041.1	8 268.4	18 210.9
Claims On Central Governments (Net)	**659 305.7**	**1 033 103.8**	**970 059.7**	**984 005.1**	**1 217 211.3**	**870 564.4**	**1 470 127.3**	**1 426 749.8**
(i) Treasury Bills	662 819.2	994 213.4	982 587.2	992 358.6	1 069 565.6	993 669.6	1 148 810.2	985 086.3
(ii) Treasury Certificates/ FGN Bonds	0.0	0.0	141 143.5	141 144.5	396 793.7	141 144.5	571 987.7	46 268.1
(iii) Development Stocks	124 107.7	141 863.5	720.0	720.0	720.0	721.0	720.0	647 792.9
(iv) Loans & Advances to Central Governments	11 622.3	8 367.4	17 309.3	11 547.8	8 648.3	5 711.8	6 648.7	2 071.9
Less								
(i) Central Government Deposits	139 243.5	111 340.5	171 700.3	161 765.8	258 516.3	270 682.6	258 039.2	254 469.3
Aggregate Domestic Credit (Net)	2 586 944.4	3 266 845.2	3 467 780.8	3 508 303.0	4 452 737.4	4 507 290.9	5 879 108.0	6 529 691.7
Loans & Advances (Net)	1 486 372.2	1 864 036.5	1 774 855.5	1 780 332.5	2 784 629.7	3 151 901.0	3 865 579.4	4 534 242.0
Domestic Investments	1 065 348.1	1 362 782.0	1 647 467.0	1 681 812.7	1 613 955.9	1 300 838.3	1 943 312.7	1 923 300.9
Advances Under Lease	35 224.1	40 026.7	45 458.3	46 157.8	54 151.8	54 551.6	70 215.9	72 148.9
Memo: Total Credit /2	2 286 813.2	2 233 741.6	2 497 720.7	2 524 297.9	2 964 453.6	3 389 045.5	4 118 140.9	4 813 488.8

/1 Commercial and Merchant Banks' Figures have been combined from 2001 following the Adoption of the Universal Banking Practice in Nigeria
/2 Total Credit is as defined in the Monetary Guidelines
/3 Revised
/4 Provisional
Source: Central Bank of Nigeria

Table A.3.1
Merchant Banks' Statement of Assets & Liabilities - Assets 1/
(=N= Million)

ASSETS	1992	1993	1994	1995	1996	1997	1998	1999	2000
RESERVES	**4 998.4**	**4 258.7**	**6 305.1**	**6 216.2**	**1 657.1**	**1 257.0**	**3 230.5**	**3 912.9**	**1 509.6**
Currency	23.2	12.9	18.3	44.9	35.5	90.0	141.2	2 062.9	550.7
Deposits with CBN:	**4 975.2**	**4 245.8**	**6 286.8**	**6 171.3**	**1 621.6**	**1 167.0**	**3 089.3**	**1 850.0**	**958.9**
[i] Reserve Requirements	710.7	1 157.8	1 397.7	1 305.6	184.7	140.6	10.1	10.1	3.0
[ii] Current Accounts	1 292.1	-56.1	1 878.7	764.5	732.8	1 026.4	3 079.2	1 839.9	955.9
[iii] Stabilization Securities	2 972.4	3 144.1	3 010.4	4 101.2	704.1	0.0	0.0	0.0	0.0
FOREIGN ASSETS	**8 581.7**	**8 786.9**	**7 584.0**	**19 132.6**	**15 834.7**	**17 462.8**	**21 042.0**	**26 548.7**	**28 402.6**
Claims on Non-resident Banks:	**8 581.7**	**8 786.9**	**7 584.0**	**19 132.6**	**15 834.7**	**17 481.8**	**21 042.0**	**26 548.7**	**28 402.6**
[i] Balances held with banks outside Nigeria	8 581.7	8 617.5	6 798.5	16 267.9	15 687.5	15 545.6	20 742.0	26 530.7	28 402.6
[ii] Balances held with offices and branches outside Nigeria	0.0	169.4	785.5	2 864.7	147.2	1 936.2	0.0	18.0	0.0
[iii] Loans & Advances to Banks outside Nigeria	0.0	0.0	0.0	0.0		0.0	300.0	0.0	0.0
Bills Discounted Payable outside Nigeria	0.0	0.0	0.0	0.0		-19.0	0.0	0.0	0.0
CLAIMS ON CENTRAL GOVERNMENT	**1 027.0**	**9 445.1**	**8 644.8**	**2 105.3**	**8 947.7**	**6 662.5**	**9 738.9**	**13 676.1**	**14 844.6**
Treasury Bills	1 004.7	9 393.8	8 637.4	2 105.3	8 947.7	6 662.5	8 851.8	12 723.3	12 439.3
Treasury Certificates	0.0	51.3	0.0	0.0		0.0	0.0	0.0	0.0
Development Stocks	3.6	0.0	0.0	0.0		0.0	771.3	952.8	2 405.3
Loans & Advances to Central Government	18.7	0.0	7.4	0.0		0.0	115.8	0.0	0.0
Bankers Unit Fund						-	0.0	0.0	2 405.3
CLAIMS ON STATE & LOCAL GOVERNMENT	**165.9**	**32.8**	**233.8**	**259.2**	**234.5**	**211.0**	**107.1**	**0.3**	**57.2**
Loans & Advances to State Government	81.5	32.8	228.5	252.9	225.2	205.1	107.1	0.3	0.0
Loans & Advances to Local Government	84.4	0.0	5.3	6.3	9.3	5.9	0.0	0.0	57.2
CLAIMS ON PRIVATE SECTOR	**13 517.2**	**15 932.4**	**21 947.5**	**30 353.0**	**40 905.0**	**54 280.5**	**60 067.7**	**49 257.4**	**57 511.9**
Loans & Advances to Other Customers	10 351.1	11 553.8	17 078.5	24 372.1	33 123.7	45 136.4	50 185.7	42 566.2	48 406.6
Loans & Advances to Nigeria Banks Subsidiaries	16.8	0.0	77.3	110.0	123.6	123.8	3.2	22.0	0.0
Bills Discounted from non-bank sources	254.1	212.6	566.9	27.2	45.0	37.6	0.0	83.1	43.2
Investments:	**753.2**	**958.8**	**736.1**	**1 186.3**	**1 308.1**	**1 485.9**	**2 173.0**	**1 203.9**	**1 289.5**
[i] Ordinary Shares	72.5	48.8	343.6	21.9	910.8	866.3	1 456.6	645.9	0.0
[ii] Preference Shares	2.2	107.5	3.6	94.4	31.3	42.6	20.2	7.6	848.9
[iii] Debentures	212.1	29.0	114.5	0.0	267.9	61.1	34.7	58.5	47.6
[iv] Subsidiaries	72.8	2.0	81.5	143.3	12.9	77.0	71.4	301.3	32.3
[v] Other investments	393.6	771.5	192.9	926.7	85.2	438.9	590.1	190.6	70.8
Commercial papers	**73.9**	**353.1**	**1 472.6**	**1 512.9**	**1 468.8**	**2 740.9**	**2 039.1**	**2 488.5**	**2 931.7**
Bankers Acceptances	**39.2**	**685.3**	**612.3**	**1 874.8**	**2 504.3**	**1 966.7**	**2 815.1**	**1 203.9**	**2 415.9**
Factored Debt	**0.0**	**0.0**	**0.0**	**138.8**		**0.0**	**0.0**	**0.0**	**0.0**
Advances Under Lease	**2 028.9**	**2 168.8**	**1 403.8**	**1 130.9**	**2 331.5**	**2 789.2**	**2 851.6**	**1 689.8**	**2 425.0**
CLAIMS ON OTHER FINANCIAL INSTITUTIONS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
UNCLASSIFIED ASSETS	**13 777.3**	**15 302.8**	**17 731.3**	**21 844.9**	**22 400.3**	**30 676.6**	**32 432.3**	**32 508.9**	**35 938.9**
Fixed Assets	1 724.4	2 089.1	4 632.1	6 410.7	7 132.7	9 924.3	11 226.3	12 268.2	11 638.7
Domestic Inter-Bank Claims:	**5 292.9**	**4 600.4**	**3 741.6**	**4 683.0**	**6 530.7**	**7 164.0**	**8 744.0**	**7 104.9**	**11 805.2**
[i] Bills Discounted from Banks in Nigeria	168.5	188.1	9.5	10.0		14.4	0.0	0.0	1.6
[ii] Money at call with Banks	2 386.5	678.6	511.3	568.4	1 402.7	566.1	444.3	818.9	667.5
[iii] Inter-bank Placements	853.2	2 104.3	569.9	739.8	1 430.1	1 325.8	903.3	1 914.9	2 669.3
[iv] Balances held with banks in Nigeria	1 671.0	1 261.9	2 130.0	3 326.6	3 662.4	5 216.2	7 262.9	4 240.5	8 208.6
[v] Loans & Advances to other Banks in Nigeria	213.7	367.5	520.9	38.2	34.8	34.8	28.1	28.1	0.0
[vi] Checks for Collection	0.0	0.0	0.0	0.0	0.7	6.7	105.4	102.5	258.2
Money at call outside banks	**0.0**	**0.0**	**0.0**	**0.0**		**-**		**0.0**	**0.0**
Certificates of Deposit	**85.2**	**12.8**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Placement with Discount Houses				**942.8**	**455.8**	**4 347.6**	**6 582.1**	**7 174.5**	**6 846.5**
Other Assets:	**6 674.8**	**8 600.5**	**9 357.6**	**9 808.4**	**8 281.1**	**9 240.7**	**5 879.9**	**5 961.3**	**5 648.4**
Receivables	1 499.4	4 358.4	3 888.6	2 420.1	1 893.2	1 963.6	2 024.2	2 191.9	2 320.8
Pre-payments	901.4	1 223.4	1 102.5	636.1	720.5	643.5	995.5	1 037.1	1 396.9
Bills Payable	0.0	0.0	0.0	18.7		0.0	0.0	0.0	0.0
Suspense	6.1	209.4	15.1	378.3	40.6	90.5	27.1	12.5	89.0
Sundry Debtors	544.5	0.0	0.0	188.5	-215.5	-33.3	0.0	0.0	0.0
FEM	527.1	0.0	0.0	0.0	530.1	20.1	70.7	96.4	275.4
CBN naira Depreciation	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0
NDIC	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0
Miscellaneous	3 196.3	2 809.3	4 351.4	6 166.7	5 312.2	6 556.3	2 762.4	2 849.9	1 566.3
TOTAL ASSETS	**42 067.5**	**53 758.7**	**62 446.5**	**79 911.2**	**89 979.3**	**110 550.4**	**126 618.5**	**125 904.3**	**138 264.8**

Note: 1/ Following the adoption of Universal Banking in Nigeria, merchant banks ceased to exist from 2001.
Source : Computed from Merchant Banks' Returns

Table A.3.2
Merchant Banks' Statement of Assets & Liabilities - Liabilities 1/
(=N= Million)

LIABILITIES	1992	1993	1994	1995	1996	1997	1998	1999	2000
DEMAND DEPOSITS	**3 303.1**	**5 668.2**	**9 048.8**	**6 094.2**	**8 113.0**	**8 211.7**	**8 724.4**	**7 746.8**	**11 952.7**
Private Sector Deposits	3 303.1	5 668.2	9 048.8	6 094.2	8 113.0	8 211.7	8 724.4	7 746.8	11 952.7
TIME, SAVINGS & FOREIGN CURRENCY DEPOSITS	**8 027.9**	**13 527.6**	**11 315.8**	**11 762.1**	**16 300.3**	**20 472.0**	**26 286.0**	**38 360.7**	**29 292.6**
Time Deposits:	**8 027.9**	**13 527.6**	**11 315.8**	**11 762.1**	**16 300.3**	**20 472.0**	**24 788.6**	**24 709.3**	**26 594.2**
Private Sector Deposits	7 863.6	12 886.1	11 138.8	11 057.2	15 267.6	19 370.7	24 597.4	24 610.6	26 594.2
State Government Deposits	164.3	216.8	154.1	0.0	111.3	141.0	191.2	73.9	0.0
Local Government Deposits	0.0	424.7	22.9	0.0	12.7	252.6	0.0	24.8	0.0
Foreign Currency Deposits:	**0.0**	**0.0**	**0.0**	**704.9**	**908.7**	**707.7**	**1 497.4**	**6 825.7**	**2 698.4**
Domiciliary Accounts	0.0	0.0	0.0	704.9	908.7	707.7	1 497.4	0.0	2 699.0
Other Deposits:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6 825.7	5 788.7
MONEY MARKET INSTRUMENTS:	**279.6**	**320.3**	**276.7**	**4 532.5**	**4 888.3**	**5 940.3**	**9 471.5**	**6 837.6**	**5 788.6**
Certificate of Deposit Issued	279.6	320.3	276.7	267.9	206.5	121.1	277.1	11.6	0.0
Notes & Deposit (Cash) certificates	0.0	0.0	0.0	4 264.6	4 681.8	5 819.2	9 194.4	6 826.0	5 789.0
BONDS	**118.2**	**115.6**	**106.4**	**85.6**	**84.5**	**43.0**	**4 597.2**	**253.4**	**0.0**
Debentures	118.2	115.6	106.4	85.6	84.5	43.0	4 597.2	253.4	0.0
FOREIGN LIABILITIES:	**1 140.4**	**772.4**	**2 249.0**	**2 364.8**	**2 885.3**	**2 778.0**	**4 472.3**	**253.4**	**232.6**
Balance Held for outside offices and branches	0.0	0.0	84.3			0.0	0.0	0.0	0.0
Balance held for banks outside Nigeria	1 077.5	772.4	2 164.7	2 364.8	2 885.3	2 778.0	4 472.3	253.4	232.6
Money at call with foreign banks	0.0	0.0	0.0	0.0	0.0	-	0.0	0.0	0.0
Loans & Advances from other banks outside Nigeria	62.9	0.0	0.0	0.0	0.0	-	0.0	0.0	0.0
CENTRAL GOVERNMENT DEPOSITS	**333.7**	**101.1**	**273.8**	**349.5**	**125.8**	**964.6**	**859.2**	**350.8**	**133.5**
Federal Government Time Deposits	333.7	101.1	273.8	43.8	114.6	537.1	350.0	185.4	20.0
Federal Government Demand Deposits	0.0	0.0	0.0	305.7	11.2	427.5	509.2	165.4	113.5
Federal Government Savings Deposits	0.0	0.0	0.0	0.0	0.0	0.0			
CREDIT FROM CENTRAL BANK	**131.5**	**777.1**	**872.0**	**2 112.3**	**2 222.4**	**2 555.9**	**597.9**	**628.5**	**492.7**
Loans & Advances from CBN	0.0	0.0	0.0	108.6	100.0	100.0	536.5	567.0	492.7
CBN Overdrafts to banks	131.5	777.1	872.0	2 003.7	2 122.4	2 455.9	61.4	61.5	0.0
CAPITAL ACCOUNTS:	**10 309.6**	**13 021.9**	**12 018.2**	**16 514.7**	**22 314.7**	**24 354.7**	**32 517.9**	**33 049.4**	**28 676.4**
Capital	2 509.5	2 936.1	3 427.5	4 248.8	5 321.7	8 872.9	16 497.6	16 334.1	13 645.2
Reserve Fund	1 024.4	1 101.9	-663.6	-1 414.5	-1 234.7	-1 915.9	5 099.8	4 909.8	5 554.5
Reserves for Depreciation & non-performing assets	6 775.7	7 927.5	9 254.3	13 680.4	15 456.1	17 397.7	10 920.5	11 805.5	9 476.7
Loans & Advances from Federal and State Government	0.0	1 056.4	0.0	0.0	2 771.6	0.0	0.0	0.0	0.0
UNCLASSIFIED LIABILITIES:	**18 423.5**	**19 454.5**	**26 285.8**	**36 095.5**	**33 045.0**	**45 230.2**	**48 286.5**	**45 503.1**	**61 696.8**
Inter-bank liabilities	**8 702.0**	**5 252.4**	**5 014.4**	**6 726.2**	**5 549.3**	**8 420.2**	**11 159.3**	**12 164.2**	**16 184.0**
[i] Balances held for banks in Nigeria	143.1	1 734.7	1 188.3	2 121.8	608.1	1 782.4	1 530.8	1 541.5	2 094.0
[ii] Money at call from banks in Nigeria	5 960.6	850.4	1 351.5	1 966.5	761.9	784.4	1 372.5	237.2	2 160.2
[iii] Inter-bank takings	2 507.5	2 186.1	2 226.0	1 261.4	3 304.1	4 427.6	6 069.4	4 061.1	7 493.5
[iv] Uncleared effects	90.8	481.2	248.6	449.2	853.2	1 326.1	1 650.9	1 093.2	3 626.9
[v] Loans & Advances from other banks in Nigeria	0.0	0.0	0.0	927.3	14.5	14.5	177.8	0.0	0.0
[vi] Bankers payments	0.0	0.0	0.0	0.0	7.5	85.2	357.9	5 231.2	809.4
Loans & Advances from Other creditors	**144.5**	**0.0**	**1 066.1**	**206.3**	**1 658.9**	**1 366.2**	**479.7**	**28.9**	**0.0**
Letters of Credit	**1 140.1**	**1 086.6**	**1 047.3**	**1 661.3**	**1 356.4**	**2 294.4**	**2 010.7**	**1 500.9**	**1 795.5**
Takings from Discount Houses	**0.0**	**4 020.8**	**3 092.9**	**6.1**	**511.0**	**2 144.2**	**4 217.9**	**1 714.3**	**1 310.0**
Other Liabilities:	**8 436.9**	**9 094.7**	**16 065.1**	**27 495.6**	**23 969.4**	**31 005.2**	**30 418.9**	**30 094.8**	**42 407.3**
Accounts Payables	1 892.1	3 132.6	3 349.2	6 198.8	5 069.8	2 763.5	6 729.0	14 352.1	10 350.5
Suspense Account	2 140.8	2 735.5	2 876.9	2 319.6	2 771.4	1 821.5	2 665.7	2 343.6	2 136.4
Provision for Tax Payments	338.1	817.7	987.8	1 762.7	1 499.9	1 426.0	1 738.5	1 872.8	1 796.0
Sundry Creditors	209.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Forex Awaiting Cover	267.0	0.0	0.0	2 233.8	2 122.5	1 015.3	1 203.1	1 019.8	1 187.9
Exchange Differential	15.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Provision for Bad Debt	392.3	0.0	0.0	282.3	293.6	290.9	129.2	99.6	636.0
FEM	2 723.1	0.0	0.0	5 474.8	1 396.5	2 088.0	1 076.3	1 040.9	1 472.9
Miscellaneous	458.8	2 408.9	8 851.2	9 223.6	10 815.7	21 600.0	16 877.1	9 366.0	24 827.6
TOTAL LIABILITIES:	**42 067.5**	**53 758.7**	**62 446.5**	**79 911.2**	**89 979.3**	**110 550.4**	**135 812.9**	**132 983.7**	**138 265.9**

Note: 1/ Following the adoption of Universal Banking in Nigeria, merchant banks ceased to exist from 2001.
Source : Computed from Merchant Banks' Returns

Table A.3.3
Sectoral Distribution of Merchant Banks' Loans and Advances
(=N= Million)

Year/ Quarter	Production				General Commerce				Services					
	Agric. Fishery and Fishery	Manufa- cturing	Mining and Quarrying	Real estate and Construction	Bills Discounted	Domestic Trade	Exports	Imports	Public Utilities	Transport and Communications	Credit & Financial Institutions	Govern- ment	Miscella- neous	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1981	28.6	304.2	9.0	96.7	13.7	18.9	0.1	77.1	7.5	11.6	5.8	1.8	137.0	712.0
1982	40.1	427.6	12.8	196.0	36.9	25.4	1.0	89.7	11.8	18.3	6.3	2.7	158.2	1 026.8
1983	54.5	484.3	8.9	245.0	54.9	33.2	1.6	93.1	16.6	25.7	16.0	2.4	149.3	1 185.5
1984	79.3	529.6	26.9	313.7	98.3	32.3	1.1	96.2	15.0	36.9	11.9	3.5	441.1	1 685.8
1985	120.2	576.8	47.4	297.2	91.7	46.3	3.8	96.3	18.4	46.2	13.8	17.2	427.6	1 802.9
1986	211.8	1 009.8	58.1	335.7	142.9	85.3	19.8	139.7	36.2	63.8	14.4	5.1	648.9	2 771.5
1987	327.7	1 570.4	35.1	311.8	270.9	136.4	54.9	256.2	28.0	84.6	34.4	18.8	1 036.6	4 165.8
1988	576.5	1 908.7	57.7	335.6	277.8	221.5	273.6	266.2	32.0	106.4	60.9	29.2	143.7	4 289.8
1989	815.1	2 520.5	49.4	412.9	233.3	331.7	363.2	358.2	35.3	94.8	179.7	86.4	187.7	5 668.2
1990	1 053.6	3 091.4	51.7	527.6	457.6	419.9	468.6	394.0	26.6	101.3	385.3	116.2	273.0	7 366.8
1991	1 341.8	4 543.1	92.6	689.0	347.8	451.5	606.5	437.1	22.8	216.5	332.9	79.7	486.0	9 647.3
1992	1595.6	5 777.4	111.4	742.8	422.6	726.9	365.6	401.9	17.0	188.3	390.9	106.7	341.7	11 188.8
1993	2881	8 863.6	179.9	1 162.0	400.6	9 908.8	109.8	15 447.7	217.3	538.2	667.6	30.4	230.6	40 637.5
1994	3135.9	10 000.3	117.3	6 154.7	1 970.9	4 948.6	2 941.4	-	282.6	633.4	3 074.9	-	-	33 260.0
1995 /1	4 069.0	13 653.6	1 338.8	-	-	-	3 387.9	-	-	-	-	-	8 162.9	30 612.2
1996	4 371.3	14 797.8	1 392.9	-	-	-	3 902.9						16 674.6	41 139.5
1997	5 743.5	19 361.3	2 482.4											
1998	5 901.3	23 857.1	3 328.9				5 137.5						18 977.3	57 202.1
1999	5 361.2	18 375.0	3 458.4	-	-	-	6 095.0	-	-	-	-		17 752.0	51 041.6
2000	6 422.3	24 043.5	4 574.8	-	-	-	4 000.1	-	-	-	-	-	29 263.7	68 304.4
Q1	6 715.5	24 341.4	3 449.7	-	-	-	3 610.0	-	-	-	-		23 667.4	61 784.0
Q2	7 398.2	25 498.1	4 431.0	-	-	-	3 403.6	-	-	-	-	-	29 263.7	69 994.6
Q3	5 560.4	22 768.7	3 208.9	-	-	-	2 852.3	-	-	-	-		30 377.0	64 767.3
Q4	6 422.3	24 043.5	4 574.8	-	-	-	4 000.1	-	-	-	-	-	29 263.7	68 304.4

/1 The reporting format changed in 1995, as a result only data on agricultural, manufacturing, solid minerals and export sectors were specified, while all others are reported under miscellaneous.
Source : Computed from Merchant Banks' Returns

Table A.3.4
Weighted Average Interest Rtaes of Merchant Banks
(Per cent)

Year	Deposit Rates				Lending Rates		
	3 Months	3 - 6 Months	6 - 12 Months	Over 12 Months	Prime	Maximum	Produce Advance 1/
1988 2/	14.50	15.00	15.40	16.10	16.49	17.63	16.10
1989	25.20	26.60	27.30	-	29.84	29.15	26.60
1990	22.50	23.70	24.30	24.00	29.10	28.67	27.10
1991	17.90	18.40	18.70	18.90	20.72	20.94	20.80
1992	27.80	28.50	29.80	28.30	34.10	36.10	35.30
1993	40.10	39.30	39.20	38.70	59.00	62.70	-
1994	13.10	13.50	14.20	14.20	20.60	21.40	-
1995	14.50	14.86	15.10	14.90	20.82	21.00	-
1996	13.36	13.94	14.29	14.64	20.12	20.72	-
1997	12.16	13.11	12.93	15.17	19.63	21.35	
1998	14.37	14.84	15.05	14.64	21.37	23.81	-
1999	20.64	20.53	22.31	20.64	21.65	33.15	-
2000	14.78	15.33	15.69	15.71	21.65	26.20	-
Q1	17.82	17.64	17.28	19.75	24.55	28.95	-
Q2	14.11	13.36	15.26	16.58	20.95	25.35	-
Q3	13.60	15.30	15.30	12.50	20.60	25.30	-
Q4	13.60	15.00	14.90	14.00	20.50	25.20	-

1/ Has ceased to be in existence with effect from 3rd Quarter, 1993.
2/ Computation of deposit and lending rates for merchant banks started in 1988.
Note: With effect from year 2001, Universal Banking commenced
and hence Merchant Banking activities was abolished.
Source : Computed from Merchant Banks' Returns

Table A.3.5
Maturity Structure of Merchant Banks' Total Loans and Advances
(=N= Million)

Year/Qtr.	Maturing							Total
	On Call (1)	Within 6 Months (2)	Between 6-12 Months (3)	Within 1Yr (Others) 1/ (4)	Between 1-3 Years (5)	Between 3-5 Years (6)	After 5 Years (7)	(8)
1980	28.0	28.7	53.2	-	152.1	78.7	13.8	2 334.5
1981	36.5	43.3	66.1	-	258.4	107.8	58.1	2 551.2
1982	105.3	58.6	180.0	-	231.0	163.9	101.9	2 822.7
1983	179.7	72.5	184.9	-	186.9	224.7	172.6	3 004.3
1984	255.2	57.9	183.1	-	256.4	258.7	170.1	3 165.4
1985	265.2	69.0	190.9	-	275.8	271.9	253.3	3 311.1
1986	337.8	114.8	371.0	141.3	419.5	388.6	435.1	4 194.1
1987	517.4	268.5	474.8	314.3	628.7	527.2	543.5	5 261.4
1988	640.8	296.1	627.5	406.6	804.3	1 016.4	627.5	6 407.2
1989	977.3	671.3	918.5	453.3	1 083.3	1 071.5	712.4	7 876.6
1990	1 074.7	1 155.5	1 317.1	767.6	1 292.8	1 308.9	1 163.5	10 070.1
1991	2 365.1	1 029.2	1 266.7	593.8	1 682.3	1 830.8	1 128.1	11 887.0
1992	1 630.2	1 209.9	1 346.9	537.8	2 809.9	2 106.6	1 662.6	13 295.9
1993	9 952.6	3 922.8	1 547.3	1 438.8	2 008.6	5 039.4	4 709.4	30 611.9
1994	8 493.6	5 023.2	1 340.9	1 481.6	5 757.0	5 904.0	-	29 994.3
1995	8 948.2	3 705.7	1 516.4	1 918.4	8 082.0	6 560.1	-	32 725.8
1996	8 377.6	4 362.4	1 975.7	35 551.3	5 552.5	5 603.5	-	29 383.0
1997	9 886.1	4 659.0	3 798.5	4 258.6	7 630.8			
1998	12 425.7	6 452.8	5 879.5	6 001.6	7 538.6	6 258.9	-	44 579.8
1999	13 768.2	7 390.1	5 462.0	7 329.9	7 308.7	6 813.0	-	48 071.8
2000							-	
Q1	23 797.4	7 567.8	6 941.7	5 175.3	5 634.7	4 503.6	-	53 620.5
Q2	23 768.3	8 503.4	6 535.2	7 151.7	6 064.1	5 200.3	-	57 223.0
Q3	23 797.4	7 567.8	6 941.7	5 175.3	5 634.7	4 503.6	-	53 620.5
Q4	24 619.6	7 910.4	8 383.4	6 441.1	7 405.3	3 520.8	-	58 280.6

1/ The "Others" include - Commercial Papers, Bankers' Acceptances, Bills Discounted and Money at Call outside banks.
Note: Merchant banks started rendering returns to CBN in 1980.
With effect from year 2001, Universal Banking commenced hence Merchant Banking activities were abolished.
Source : Computed from Merchant Banks' Returns

Table A.3.6
Selected Financial Ratios of Merchant Banks
(Percent)

Year/Quarter	Liquidity Ratio 1/	Cash Reserve 2/ Ratio	Loan-to-Deposit 3/ Ratio
1986	14.6	5.1	118.4
1987	24.5	7.0	123.1
1988	35.1	5.3	91.7
1989	23.6	4.8	190.6
1990	32.8	8.2	158.6
1991	31.1	10.8	140.0
1992	22.4	17.2	92.3
1993	40.7	6.0	69.4
1994	58.7	6.0	84.0
1995	41.6	5.9	91.4
1996	46.5	0.6	111.7
1997	39.9	0.0	113.4
1998	38.2	0.5	100.4
1999	55.5	0.3	91.5
2000			
Q1	59.5	0.6	77.3
Q2	52.2	0.4	72.5
Q3	54.5	0.1	79.3
Q4	53.1	0.2	79.5

1/ Liquidity ratio is the ratio of total specified liquid assets to total current liabilities.
2/ Cash reserve ratio is the ratio of stipulated cash reserve requirement to total current liabilities.
3/ Loan-to-deposit ratio is the ratio of total loans and advances to total deposit liabilities.
Note: With effect from year 2001, Universal Banking commenced and hence Merchant Banking activities were abolished.
Computation of Merchant Banks liquidity ratio, cash reserve and loan-to-deposit ratio started in 1986.
Source : Computed from Merchant Banks' Returns

Table A.3.7
Net External Assets of Merchant Banks
(=N=Million)

Year/Quarter	External Assets 1/	External Liabilities 2/	Net External Assets
1984	903.0	7.6	895.4
1985	1 179.5	12.2	1 167.3
1986	219.1	1.1	218.0
1987	1 382.0	88.5	1 293.5
1988	2 766.3	257.9	2 508.4
1989	3 788.8	560.8	3 228.0
1990	3 810.9	250.7	3 560.2
1991	5 250.0	258.1	4 991.9
1992	8 581.7	1 140.4	7 441.3
1993	8 786.9	772.4	8 014.5
1994	7 584.0	2 249.0	5 335.0
1995	19 132.6	2 364.8	16 767.8
1996	15 834.7	2 885.3	12 949.4
1997	17 462.8	2 778.0	14 684.8
1998	20 882.5	4 313.9	16 568.6
1999	29 908.5	2 226.1	27 682.4
2000			
Q1	27 247.8	108.0	27 139.8
Q2	23 534.3	174.2	23 360.1
Q3	25 220.7	635.0	24 585.7
Q4	222 988.1	15 099.4	207 888.7

1/ External Assets Consist of:
Balances held with other banks, offices and branches of banks outside Nigeria.
- Bills discounted payable outside Nigeria.
- Loans and Advances to banks outside Nigeria and
- Investment abroad.

Source : Computed from Merchant Banks' Returns

2/ External Liabilities Consist of:
Balances held for other banks, offices and branches of banks outside Nigeria.
- Money at call from banks outside Nigeria and
- Loans and Advances from banks abroad.

Note: With effect from year 2001, Universal Banking commenced hence Merchant Banking activities were abolished.

Table A.3.8
Ratio of Small Enterprises' Loans to Merchant Banks' Total Credit

Year/ Quarter	To Small Scale Enterprises (=N= 'M)	Merchant Banks Total Credit (=N= 'M)	Merchant Banks Loans to Small Scale Enterprises as Percentage of Total Credit (%)
1992	3 493.9	11 188.8	31.2
1993	4 900.0	25 189.8	19.5
1994	5 489.3	30 185.1	18.2
1995	9 159.6	30 612.2	29.9
1996	5 595.8	41 139.5	13.6
1997	7 137.9	54 491.5	13.1
1998	7 800.8	60 290.6	12.9
1999			
Q1	8 018.8	64 536.6	12.4
Q2	8 941.2	64 316.0	13.9
Q3	6 800.8	54 959.9	12.4
Q4	6 389.1	49 257.7	13.0
2000			
Q1	8 630.1	61 784.0	14.0
Q2	6 587.9	69 994.6	9.4
Q3	5 380.1	64 767.3	8.3
Q4	51 001.1	565 871.7	9.0

Note: (1) The abolition of mandatory bank's credit allocations of 20% of it's total credit to small scale enterprises wholly owned by Nigerians took effect from October 1, 1996.
(2) With effect from year 2001, Universal Banking commenced hence Merchant Banking activities were abolished.
Source : Computed from Merchant Banks' Returns

Table A.3.9
Number and Branches of Merchant Banks

Year	Number of Banks (1)	Number of Branches (2)
1970	1	-
1971	1	-
1972	1	-
1973	2	-
1974	3	-
1975	5	-
1976	5	-
1977	5	7
1978	5	7
1979	6	7
1980	6	12
1981	6	15
1982	8	19
1983	10	24
1984	11	25
1985	12	26
1986	12	27
1987	16	33
1988	24	46
1989	34	56
1990	49	74
1991	54	84
1992	54	116
1993	53	124
1994	51	144
1995	51	144
1996	51	144
1997	51	144
1998	38	113
1999	38	113
2000	38	113

Note: The existing Merchant Banks as at that time had no branches until 1977.
Source: Central Bank of Nigeria's survey

Table 3.10
Sources & Application of Funds: Merchant Banks
(=N=Million)

ASSETS	1993 Sources	1993 Uses	1994 Sources	1994 Uses	1995 Sources	1995 Uses	1996 Sources	1996 Uses	1997 Sources	1997 Uses	1998 Sources	1998 Uses	1999 Sources	1999 uses	2000 Sources	2000 uses
Reserves	-739.7	0.0	0.0	2 046.0	-89.0	0.0	-4 558.9	0.0	400.1	-	0.0	1 973.5	0.0	1 098.3	-553.3	
Foreign Assets	0.0	205.2	-1 203.0	0.0	0.0	11 549.0	-3 298.3	0.0	-	1 628.1	-	3 579.2	-969.0	0.0		1 871.9
Claims On Central Government	0.0	8 418.1	-800.0	0.0	-6 540.0	0.0	0.0	6 842.7	-2 285.2	-	0.0	3 076.4	-3 291.0	0.0		1 165.5
Claims On State & Local Government	-133.1	0.0	0.0	201.0	0.0	25.0	-24.5	0.0	-23.5	-	-103.9	-	0.0	0.0		56.9
Claims On Private Sector	0.0	2 415.2	0.0	6 016.0	0.0	8 405.0	0.0	10 552.0	-	13 375.6	-	5 787.2	-6 339.8	0.0		8 254.5
Claims On other Financial Institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	-	-	-	0.0	0.0		0.0
Unclassified Assets	0.0	1 525.5	0.0	2 428.0	0.0	4 116.0	0.0	553.3	-	8 276.2	-	1 755.7	-17 067.5	0.0		3 429.9
LIABILITIES																
Demand Deposits:	2 365.1	0.0	3 381.0	0.0	0.0	-2 955.0	2 019.0	0.0	98.7	-	512.7	-	895.6	0.0	4 205.9	
Time Savings & Foreign Currency Deposits:	5 499.7	0.0	0.0	-2 212.0	446.0	0.0	4 538.3	0.0	4 171.7	-	5 814.0	-	0.0	-9 936.6	4 583.3	
Money Market Instruments:	40.7	0.0	0.0	-43.0	4 256.0		355.3		1 052.0	-	0.0	-1 066.0	0.0	-1 177.6		-1 048.7
Bonds	0.0	-2.6	0.0	-10.0		-20.0	-	-1.5	-	-41.5	-	-43.0		0.0		0.0
Foreign Liabilities	0.0	-368.0	1 477.0	0.0	116.0	0.0	520.3	0.0	0.0	-107.3	1 694.3	-	0.0	-34.7		-20.8
Central Government Deposits	0.0	-232.6	173.0	0.0	76.0	0.0	0.0	-224.2	838.8	-	0.0	-105.4	0.0	-1 138.4		-217.3
Credit From Central Bank	645.6	0.0	95.0	0.0	1 240.0	0.0	110.4	0.0	333.5		0.0	-1 958.0	0.0	-118.1		-135.8
Capital Accounts:	2 712.3	0.0	0.0	-1 004.0	4 497.0	0.0	5 799.7	0.0	2 040.0	-	8 163.2	-	0.0	-2 189.6		-4 373.0
Unclassified Liabilities:	1 031.0	0.0	6 831.0	0.0	9 810.0	0.0	0.0	-3 051.0	12 185.2	-	3 056.3	-	0.0	-12 869.6	11 235.0	
Funds Sourced & Used	13 167.2	13 167.2	13 960.0	13 960.0	27 070.0	27 070.0	21 224.7	21 224.7	23 428.7	23 428.7	19 344.4	19 344.4	28 562.9	-28 562.9	20 577.3	-20 577.3

Note: With effect from year 2001, Universal Banking commenced and hence Merchant Banking activities was abolished.
Source : Computed from Merchant Banks' Returns

Table A.3.11
Aggregate Domestic Credit of Merchant Banks
(=N=Million)

	1992	1993	1994	1995	1996	1997	1998	1999	2000
1 Claims on Private Sector	**13 461.0**	**15 248.0**	**21 951.2**	**30 352.6**	**40 904.8**	**54 280.5**	**60 067.7**	**49 257.4**	**68 789.0**
(i) Loans & Advances to Other Customers	10 351.0	11 554.0	17 078.5	24 372.0	33 123.7	45 136.4	50 185.7	42 566.2	58 426.0
(ii) Advances Under Lease	2 029.0	2 169.0	1 403.8	1 130.9	2 331.5	2 789.2	2 851.6	1 689.8	2 268.7
(iii) Commercial Papers/bankers Acceptances	74.0	353.0	2 084.9	3 387.7	3 973.0	4 707.6	4 854.2	3 692.4	6 103.3
(iv) Investments	753.0	959.0	736.0	1 186.0	1 308.0	1 485.9	2 173.0	1 203.9	1 895.5
(v) Bills From Non-Bank/Loans & Advances to Banks' Subsidiaries/Factored Debt	254.0	213.0	648.0	276.0	168.6	161.4	3.2	105.1	95.2
2 Claims on State & Local Governments	**166.0**	**33.0**	**233.5**	**258.9**	**234.0**	**211.0**	**107.1**	**0.3**	**63.4**
(i) Loans & Advances to State Governments	82.0	33.0	228.5	252.9	225.0	205.1	107.1	0.3	0.3
(ii) Loans & Advances to Local Governments	84.0	0.0	5.0	6.0	9.0	5.9	0.0	0.0	63.1
3 Claims on Central Governments (Net)	**731.0**	**9 148.0**	**8 370.2**	**1 755.5**	**8 821.9**	**6 662.5**	**8 879.7**	**13 325.3**	**14 507.7**
(i) Treasury Bills	1 009.0	9 394.0	8 637.0	2 105.0	8 947.7	6 662.5	8 851.8	12 723.3	16 864.3
(ii) Treasury Certificates	31.0	51.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(iii) Development Stocks	4.0	0.0	0.0	0.0	0.0	0.0	771.3	952.8	1 934.7
(iv) Loans & Advances to Central Governments	21.0	0.0	7.0	0.0	0.0	0.0	115.8	0.0	0.0
Less									
(i) Central Government Deposits	334.0	297.0	273.8	349.5	125.8	0.0	**859.2**	**350.8**	**4 291.3**
Aggregate Domestic Credit (Net)	**14 358.0**	**24 429.0**	**30 554.9**	**32 367.0**	**49 960.7**	**61 154.0**	**69 054.5**	**62 583.0**	**83 359.8**
Loans & Advances (Net)	**10 532.0**	**11 856.0**	**19 779.0**	**27 945.5**	**37 374.0**	**50 216.4**	**54 406.8**	**46 013.2**	**60 396.6**
Domestic Investments	**1 797.0**	**10 404.0**	**9 373.0**	**3 291.6**	**10 255.8**	**8 148.4**	**11 796.1**	**14 880.0**	**20 694.5**
Advances Under Lease	**2 029.0**	**2 169.0**	**1 402.9**	**1 129.9**	**2 330.9**	**2 789.2**	**2 851.6**	**1 689.8**	**2 268.7**
Memo: Total Credit 2/	**13 314.0**	**14 984.0**	**21 918.0**	**30 262.0**	**41 013.0**	**54 491.5**	**59 431.4**	**48 906.9**	**68 852.1**

Note:
1/ With effect from year 2001, Universal Banking commenced and hence Merchant Banking activities was abolished.
2/ Total Credit is as defined in the Monetary Guidelines
Source : Computed from Merchant Banks' Returns

Table A. 4.1
Summary of Assets & Liabilities of Primary Mortgage Institutions (PMIs)
(=N=Million)

ITEM	1992	1993	1994	1995	1996	1997	1998	1999	2000
ASSETS :									
1. CASH	29.3	42.5	30.9	34.0	55.9	44.9	52.3	54.7	53.5
2. Balance held with	446.6	504.1	811.7	645.2	429.3	2 468.4	2 662.4	3 304.8	2 983.6
(a) FMBN	61.3	84.1	84.4	129.3	51.8	83.4	87.5	89.2	88.4
(b) Other banks	385.3	420.0	727.3	515.9	377.5	2 385.0	2 574.9	3 215.6	2 895.3
3. Treasury Bills/Certificate	-	135.6	-	-	0.0	0.0	0.0	0.0	0.0
4. Placements/Investments	895.5	1 185.3	611.8	923.4	2 812.2	2 102.7	2 267.3	2 469.5	2 368.4
5. Loans	208.9	334.7	560.3	394.9	754.8	738.0	785.9	924.2	855.1
6. Other Assets	662.9	1 408.5	1 055.6	954.3	336.4	724.9	825.3	903.1	864.2
7. Total Assets	**2 243.2**	**3 610.8**	**3 070.4**	**2 951.8**	**4 388.6**	**6 078.9**	**6 593.2**	**6 925.8**	**6 759.5**
LIABILITIES :									
1. Capital	441.5	845.7	1 228.6	1 264.5	1 126.8	1 019.1	1 123.5	1 351.6	1 237.6
2. Reserves	55.2	-60.3	-125.4	-67.9	-55.9	30.7	48.5	49.7	49.1
3. Savings	292.1	326.4	399.2	435.7	472.4	555.3	625.3	684.9	655.1
4. Fixed Deposits	6 262.2	1 249.9	645.0	668.1	2 017.0	3 610.6	3 712.3	3 911.5	3 811.9
5. Balance held for other									
Finance Institutions	337.5	567.9	213.9	144.1	430.9	368.2	388.5	402.2	395.4
6. Other Liabilities	490.5	681.1	709.0	507.3	397.4	495.0	695.1	703.4	699.3
7. Total Liabilities	**2 243.2**	**3 610.8**	**3 070.4**	**2 951.8**	**4 388.6**	**6 078.9**	**6 593.2**	**6 925.8**	**6 759.5**
Number of Reporting PMI	145	252	279	279	278	115	115	115	115
Loans to deposits Ratio	3.2	21.2	53.7	35.8	30.3	17.7	18.1	20.1	19.1
Liquidity Ratio	6.9	31.8	67.0	54.4	16.6	55.4	57.4	67.2	62.3
Liquid Assets	475.9	682.2	842.6	679.2	485.2	2 513.3	2 714.7	3 359.5	3 037.1
Current Liabilities	6 891.8	2 144.2	1 258.1	1 247.9	2 920.3	4 534.1	4 726.1	4 998.6	4 862.4
Deposits	6 554.3	1 576.3	1 044.2	1 103.8	2 489.4	4 165.9	4 337.6	4 596.4	4 467.0

Note: (1) Liquidity Ratio=Current Assets/Current Liabilities x 100
(2) Universal Banking Commenced in 2001
Source: Central Bank of Nigeria

Table A4.2
Summary of Assets/Liabilities of Discount Houses - Assets
(=N=Million)

ASSETS	1995 \1	1996	1997	1998	1999	2000	2001	2002	2003	2004
CASH AND BALANCES WITH BANKS	71.3	203.3	99.5	611.9	404.5	617.3	2 227.4	740.9	1 064.9	-9.3
i) Cash on hand	0.2	0.3	0.4	0.8	2.5	2.1	7.6	1.0	1.1	1.0
ii) Balances with CBN	-2.3	0.0	0.0	0.1	0.0	43.7	887.6	0.0	5.3	1.0
iii) Balances with other banks	73.4	203.0	99.1	611.0	402.0	571.5	1 332.2	739.9	1 058.5	-11.3
CLAIMS ON FEDERAL GOVERNMENT	1 552.6	6 479.9	1 506.4	3 038.7	8 905.1	15 292.3	13 098.2	32 771.4	26 145.3	42 297.9
i) Treasury Bills	1 552.6	6 479.7	1 499.2	3 031.7	5 413.0	15 292.3	13 098.2	32 771.4	23 740.9	38 090.6
a) Pledges	668.2	4 621.1	1 287.0	2 452.0		10 022.8		16 442.4	9 529.9	9 346.3
b) Unpledged	884.5	1 858.6	212.2	579.7		5 269.5		16 329.0	14 211.0	28 744.3
c) Bill with PDO (CBN)	0.0		0.0	0.0	0.0	-	-	-	0.0	0.0
ii) Treasury Certificate Maturing	-	-	0.0	0.0	3 492.1	-	-	-	-	2 807.3
a) Within 1 year	-	-	0.0	-	-	-	-	- -		0.0
b) 1-2 years	-	-	0.0	-	-	-	-	-	750.0	2 807.3
iii) Treasury Bonds	-	-	0.0	0.0	0.0	-	-	-	-	0.0
a) Pledges	-	-	0.0	0.0	0.0	-	-	-	-	0.0
b) Unpledged	-	-		0.0	0.0	-	-	-	-	0.0
iv) Eligible Development Stock	-	0.2	7.2	7.0	0.0	-	-	-	1 000.0	1 400.0
						-	-	-		
CLAIMS ON STATE GOVERNMENTS	-	-	0.0	0.0		-	-	-	-	883.9
i) State Promissory Notes	-	-	0.0	0.0	0.0	-	-	-	-	0.0
ii Eligible State Bonds	-	-	0.0	0.0	0.0	-	-	-	-	883.9
CLAIMS ON BANKS	471.1	2 522.2	3 082.0	2 145.9	3 013.7	6 399.1	9 085.4	13 171.3	18 384.1	12 663.3
i) Money at Call	0.0	179.6	115.0	147.7	390.0	418.0	1 887.0	1 841.6	5 421.9	4 681.5
ii) Loans and Advances	11.0	1 583.8	78.0	0.0	330.0	1 324.0	1 450.0	0.0	707.2	1 457.2
iii) Commercial Bills:	460.1	693.8	2 789.0	1 998.2	2 293.7	4 657.1	5 748.4	10 407.9	5 421.8	3 238.6
a) Bankers Acceptances	410.1	555.4	2 789.0	1 998.2	2 293.7	4 657.1	5 748.4	10 407.9	5 421.8	3 238.6
b) Promissory Notes	50.0	-	0.0	0.0	0.0	-	-	-		0.0
c) Negotiable Certificate of Deposit	0.0	-	0.0	0.0	0.0	-	-	-	-	0.0
d) Stabilisation Securities	0.0	138.4	0.0	0.0	0.0	-	-	-	-	0.0
iv) Others	0.0	65.0	100.0	0.0	0.0	-	-	-	4 105.1	0.2
					0.0	-	-	-		
CLAIMS ON OTHER FINANCIAL INSTITUTIONS	252.0	338.8	0.1	0.0	0.0	-	-	-	-	0.0
Money at Call	252.0	338.7	0.0	0.0	0.0	-	-	-	-	0.0
Loans and Advances	0.0	0.0	0.0	0.0	0.0	-	-	-	-	0.0
Commercial Bills:	0.0	0.1	0.1	0.0	0.0	-	-	-	-	0.0
a) Promissory Notes	0.0	0.0	0.0	0.0	0.0	-	-	-	-	0.0
b) Negotiable Certificate of Deposit	0.0	0.1	0.0	0.0	0.0	-	-	-	-	0.0
Others	0.0	-	0.1	0.0	0.0	-	-	-	-	0.0
CLAIMS ON OTHERS	915.8	1 890.7	1 777.6	1 442.2	1 854.3	5 723.2	4 811.0	5 036.7	3 391.9	6 249.1
Commercial Bills	915.8	1 865.7	1 580.0	1 237.9	1 854.3	5 723.2	2 448.3	5 036.7	3 073.9	5 752.9
Loans and Advances	0.0	25.0	0.0	0.0	0.0	0.0 _		0.0	313.6	491.9
Others (CBN Certificate)	0.0	0.0	197.6	204.3	0.0	0.0	2 362.7	0.0	4.4	4.3
	0.0									0.0
OTHER ASSETS	89.3	207.9	335.7	399.0	567.4	1 801.8	2 738.7	5 122.7	3 137.4	4 587.6
FIXED ASSETS	79.7	135.7	174.8	214.9	304.6	427.1	393.0	439.9	607.6	673.6
TOTAL ASSETS	3 431.9	11 778.4	6 976.1	7 852.6	15 049.6	30 260.8	32 353.7	57 282.9	52 731.2	67 346.2
ASSETS ON REPURCHASE TRANSACTION	12 190.1	32 426.9	35 010.9	59 098.5	89 336.4	126 802.3	128 995.0	99 369.7	116 192.8	113 051.1
Treasury Bills	7 012.9	24 955.3	14 300.6	19 179.3	50 910.2	50 937.8	47 716.4	58 839.1	55 235.9	51 381.9
Treasury Bills (Bonds)	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fixed Buy Back Repo	-	-	-	-	-	1 632.0	0.0	3 107.0	15.5	0.0
Eligible Commercial Bills	5 177.2	7 471.6	20 710.3	1 005.0	33 304.2	74 232.5	81 278.6	33 756.0	60 941.4	60 155.8
Treasury Bills Repo with CBN	-	0.0	0.0	38 914.2	4 172.0	0.0	0.0	3 667.6		0.0
Treasury Bills Repo with other Discount House	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	1 372.4

1/ A new reporting format was introduced in June 1995
Source: Central Bank of Nigeria

Table A4.2 contd
Summary of Assets/Liabilities of Discount Houses - Assets
(=N=Million)

ASSETS	2005	2006 March	2006 June	2006 Sept	2006 Dec	2007 March	2007 June	2007 Sept	2007 Dec
CASH AND BALANCES WITH BANKS	-4 232.6	1 362.7	499.5	5 707.5	2 976.8	1 436.1	7 013.2	5 955.0	635.6
i) Cash on hand	0.9	1.0	0.6	1.0	0.9	0.8	0.6	1.0	1.5
ii) Balances with CBN	-4 636.0	149.6	8.4	955.3	3 286.0	207.2	6 607.7	7 263.7	(5 133.6)
iii) Balances with other banks	402.5	1 212.1	490.5	4 751.2	(310.1)	1 228.1	404.9	-1 309.7	5 767.7
CLAIMS ON FEDERAL GOVERNMENT	64 885.7	112 327.6	102 294.9	109 238.6	101 038.2	114 616.0	171 601.9	207 625.5	178 572.8
i) Treasury Bills	48 477.8	94 776.4	79 813.1	82 848.6	70 164.7	100 897.3	104 332.9	136 855.0	115 365.9
a) Pledges	1 900.0	9 300.0	2 750.0	10 002.0	8 311.0	2 300.0	0.0	0.0	2 500.0
b) Unpledged	46 577.8	85 476.4	77 063.1	72 846.6	61 853.7	78 108.6	104 332.9	136 855.0	112 865.9
c) Bill with PDO (CBN)	0.0	0.0	0.0	0.0	0.0	20 488.7	0.0	0.0	0.0
ii) Treasury Certificate Maturing	9 507.9	7 151.2	0.0	13 777.2	12 947.0	0.0	59 052.1	60 153.3	52 517.3
a) Within 1 year	0.0	0.0	0.0	0.0	6 460.0	0.0	0.0	40 802.8	41 398.9
b) 1-2 years	9 507.9	7 151.2	0.0	13 777.2	6 487.0	0.0	59 052.1	19 350.5	11 118.4
iii) Treasury Bonds	250.0	0.0	0.0	0.0	1 863.7	9 718.7	0.0	0.0	0.0
a) Pledges	0.0	0.0	0.0	0.0	1 863.7	5 360.0	0.0	0.0	0.0
b) Unpledged	250.0	0.0	0.0	0.0	0.0	4 358.7	0.0	0.0	0.0
iv) Eligible Development Stock	6 650.0	10 400.0	22 481.8	12 612.8	16 062.8	4 000.0	8 216.9	10 617.1	10 689.6
CLAIMS ON STATE GOVERNMENTS	825.4	825.3	617.1	617.1	415.6	825.3	415.6	211.1	0.0
i) State Promissory Notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ii Eligible State Bonds	825.4	825.3	617.1	617.1	415.6	825.3	415.6	211.1	0.0
CLAIMS ON BANKS	20 183.1	36 583.8	41 283.8	40 845.6	51 827.1	65 466.4	24 106.8	64 669.8	86 569.3
i) Money at Call	2 206.4	174.6	45.4	812.0	1.8	48.7	0.0	0.0	7 000.0
ii) Loans and Advances	0.0	0.0	0.0	0.0	1 000.0	0.0	0.0	0.0	0.0
iii) Commercial Bills:	17 976.7	36 409.2	41 238.4	40 033.7	11 886.8	62 917.7	23 020.4	65 533.4	79 569.3
a) Bankers Acceptances	1 221.2	5 783.5	68.8	1 697.0	0.0	0.0	0.0	0.0	0.0
b) Promissory Notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
c) Negotiable Certificate of Deposit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
d) Stabilisation Securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
iv) Others	0.0	0.0	0.0	0.0	38 938.5	2 500.0	1 086.4	-863.6	0.0
CLAIMS ON OTHER FINANCIAL INSTITUTIONS	100.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1 784.2
Money at Call	100.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans and Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Bills:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Promissory Notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Negotiable Certificate of Deposit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1 784.2
CLAIMS ON OTHERS	6 976.9	11 049.7	11 270.2	25 285.8	20 348.7	3 115.2	10 999.7	24 711.5	21 102.5
Commercial Bills	6 351.3	10 435.6	10 721.6	24 575.6	18 791.2	1 924.5	8 515.3	20 246.7	15 835.2
Loans and Advances	625.6	614.1	548.6	710.2	1 557.5	1 190.7	2 484.5	4 464.8	5 267.2
Others (CBN Certificate)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OTHER ASSETS	9 868.5	10 478.1	10 678.7	15 299.2	9 175.4	12 088.2	8 878.0	11 452.6	9 038.0
FIXED ASSETS	696.6	666.4	721.9	744.8	749.5	520.2	591.6	597.5	563.6
TOTAL ASSETS	99 303.6	173 293.6	167 366.1	197 738.5	186 531.3	198 067.4	223 606.7	315 223.1	298 266.0
ASSETS ON REPURCHASE TRANSACTION	53 278.7	52 853.2	69 122.5	153 574.1	76 393.5	101 091.1	127 580.5	150 033.9	256 795.7
Treasury Bills	5 658.5	3 700.0	33 591.9	87 660.2	20 885.1	53 887.4	44 368.0	49 277.0	134 105.6
Treasury Bills (Bonds)	13 728.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fixed Buy Back Repo	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Eligible Commercial Bills	33 891.8	49 153.2	35 530.6	65 913.9	55 508.4	37 498.9	74 238.5	89 806.5	99 604.3
Treasury Bills Repo with CBN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Treasury Bills Repo with other Discount House	0.0	0.0	0.0	0.0	0.0	9 704.8	8 974.1	10 950.4	23 085.8

Source: Central Bank of Nigeria

Table A4.3
Summary of Assets/Liabilities of Discount Houses - Liabilities
(=N=Million)

LIABILITIES	1995 /1	1996	1997	1998	1999	2000	2001	2002	2003	2004
CAPITAL AND RESERVES	865.5	1 251.6	1 430.5	1 710.3	2 136.5	3 730.7	4 948.6	6 511.0	7 679.0	9 924.5
i) Paid-up Capital	667.5	948.5	950.3	1 059.6	1 425.5	2 321.4	2 876.5	3 327.3	4 469.7	6 577.8
ii) Statutory Reserves	51.0	127.8	141.2	220.0	329.9	563.0	1 000.0	1 457.2	1 274.1	2 289.7
iii) Share Premium	64.9	37.9	113.7	5.4	113.3	159.3	0.0	712.3	1 528.9	19.8
iv) Other Reserves	82.1	51.6	155.4	52.8	0.0	0.0	150.9	158.8	0.0	285.9
v) General Reserve	0.0	85.9	69.9	372.5	267.8	687.0	921.2	855.4	406.3	751.2
MONEY-AT-CALL	707.9	7 653.1	1 617.4	3 082.9	6 523.4	15 294.6	11 296.4	25 228.0	23 287.4	25 087.9
i) Commercial Banks	678.9	6 125.8	701.1	1 274.2	3 830.0	11 624.0	80 980.0	14 418.7	14 628.6	11 964.1
ii) Merchant Banks	25.0	313.2	5.8	464.0	726.0	1 297.0	804.1	6 792.1	5 424.1	8 254.0
iii) Non-Bank Financial Institutions	4.1	1 214.0	907.4	1 333.7	1 916.1	2 289.2	2 300.5	3 482.2	1 972.4	4 231.9
iv) Others	0.0	0.1	3.1	5.5	43.0	39.5	93.8	535.0	1 262.3	638.0
v) Associated Treasury Notes	0.0	0.0	0.0	5.5	8.3	44.9	0.0	0.0	0.0	0.0
OTHER AMOUNT OWING TO:	0.0	251.2	2.6	231.5	2 179.9	5 941.1	6 735.8	18 453.2	10 740.5	22 447.5
i) Commercial Banks	0.0	0.0	0.0	108.1	145.2	3 817.1	1 367.0	9 264.0	9 266.2	11 706.5
ii) Merchant Banks	0.0	0.0	1.0	0.0	0.0	561.8	193.0	1 723.5	725.0	1 922.9
iii) Non-Bank Financial Institutions	0.0	1.2	0.0	0.0	0.0	0.0	987.6	0.0	0.0	0.0
iv) Others	0.0	250.0	1.6	123.4	2 034.7	1 562.2	4 188.2	7 465.7	749.3	8 818.0
BORROWINGS	610.0	13.4	2 219.9	3.3	24.6	475.6	16.8	11.4	8.1	11.1
i) Central Bank of Nigeria	0.0	0.0	2 016.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ii) Overdrafts	0.0	13.4	3.6	3.3	24.6	449.6	16.8	11.4	8.1	11.1
iii) Other Banks	610.0	0.0	200.0	0.0	0.0	26.0	0.0	0.0	0.0	0.0
OTHER LIABILITIES	1 248.4	2 609.2	1 705.7	2 824.6	4 185.2	4 818.8	9 356.1	7 079.2	11 016.2	9 875.3
TOTAL LIABILITIES	3 431.9	11 778.4	6 976.1	7 852.6	15 049.6	30 260.8	32 353.7	57 282.9	52 731.2	67 346.2
LIABILITIES FOR ASSETS SUBJECT TO REPURCHASE ARRANGEMENTS	12 190.1	32 426.9	35 010.9	59 098.5	89 336.4	126 802.3	128 995.6	30 559.9	116 192.9	113 051.1
- Repo with CBN	0.0	0.0	44.2	1.0	15 734.5	0.0	0.0	1 228.4	0.0	0.0
- Repo with Banks	7 901.0	27 417.6	15 651.4	22 079.7	43 700.0	55 667.8	61 235.8	20 489.3	63 976.5	55 384.2
- Fixed Buy Back Repo	0.0	0.0	0.0	1 005.0	750.0	1 632.0	0.0	6 403.0	15.5	141.0
- Repo with Discount Houses		5 009.3	0.0	575.8	0.0	0.0	0.0	0.0	5 660.5	1 372.4
- Repo with Others	4 289.1	0.0	19 315.3	35 437.0	29 151.7	69 502.5	67 759.7	2 439.2	46 540.4	56 153.5

/1 A new reporting format for Discount Houses was introduced in June 1995
Source: Central Bank of Nigeria

Table A4.3 Contd
Summary of Assets/Liabilities of Discount Houses - Liabilities
(=N=Million)

LIABILITIES	2005	2006 March	2006 June	2006 Sept	2006 Dec	2007 March	2007 June	2007 Sept	2007 Dec
CAPITAL AND RESERVES	13 029.5	13 048.5	14 004.3	15 209.9	16 326.4	14 920.8	17 435.4	18 132.0	22 849.1
i) Paid-up Capital	8 818.0	8 837.1	8 837.1	8 837.1	9 780.7	9 480.7	9 780.7	9 800.7	11 086.5
ii) Statutory Reserves	2 275.8	2 275.8	2 911.2	3 151.0	3 631.3	2 668.3	3 631.3	3 828.9	4 217.4
iii) Share Premium	0.0	0.0	80.1	473.7	50.3	0.0	50.3	90.3	1 614.6
iv) Other Reserves	1 000.2	1 000.1	284.6	0.0	757.9	1 473.3	1 354.7	3 587.8	3 581.9
v) General Reserve	935.5	935.5	1 891.3	2 748.1	2 106.2	1 298.5	2 618.5	824.3	2 348.6
MONEY-AT-CALL	34 066.8	76 459.2	71 611.1	70 191.2	76 020.2	62 014.6	47 339.9	78 776.5	97 049.8
i) Commercial Banks	14 135.5	51 184.0	38 768.0	42 115.0	72 973.7	27 835.7	46 185.7	76 230.7	91 982.1
ii) Merchant Banks	16 150.5	22 000.0	26 000.0	24 500.0	0.0	0.0	0.0	0.0	0.0
iii) Non-Bank Financial Institutions	2 000.0	1 552.3	5 093.5	1 433.8	0.0	0.0	0.0	0.0	2 800.0
iv) Others	1 780.8	1 722.9	1 749.6	2 142.4	3 046.5	34 178.9	1 154.2	2 545.7	2 267.7
v) Associated Treasury Notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OTHER AMOUNT OWING TO:	39 974.2	73 809.0	71 259.2	99 072.7	81 915.8	89 511.7	143 435.1	203 496.7	158 579.5
i) Commercial Banks	32 600.8	68 241.2	65 332.8	93 121.1	63 486.2	81 869.0	64 270.0	133 208.0	146 330.9
ii) Merchant Banks	1 896.0	1 500.0	0.0	0.0	0.0		0.0	0.0	0.0
iii) Non-Bank Financial Institutions	0.0	0.0	0.0	0.0	13 720.9	0.0	0.0	0.0	1 000.0
iv) Others	5 477.4	4 067.8	5 926.4	5 951.6	4 708.7	7 642.7	79 165.1	70 288.7	11 248.7
BORROWINGS	3 461.1	11.5	15.1	37.9	7.5	19 414.5	0.8	0.0	3 239.6
i) Central Bank of Nigeria	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ii) Overdrafts	3 461.1	11.5	15.1	37.9	7.5	19 414.5	0.8	0.0	0.0
iii) Other Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3 239.6
OTHER LIABILITIES	8 772.0	9 965.4	10 476.4	13 226.8	12 261.4	12 205.8	15 395.4	14 817.9	16 548.0
TOTAL LIABILITIES	99 303.6	173 293.6	167 366.1	197 738.5	186 531.3	198 067.4	223 606.7	315 223.1	298 266.0
		173 293.6	167 366.1	197 738.5	186 531.3	198 067.4	223 606.7	315 223.1	298 266.0
LIABILITIES FOR ASSETS SUBJECT TO REPURCHASE ARRANGEMENTS	32 612.6	56 153.2	69 121.9	153 574.1	77 291.6	42 052.6	136 760.8	104 777.8	228 435.5
- Repo with CBN	0.0	0.0	0.0	34 122.1	6 083.3	0.0	18 692.0	0.0	0.0
- Repo with Banks	3 627.3	7 502.3	33 402.3	48 700.0	15 700.0	14 039.5	28 544.4	54 387.3	149 445.9
- Fixed Buy Back Repo	11 689.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Repo with Discount Houses	0.0	0.0	18 207.5	37 139.5	0.0	0.0	0.0	0.0	0.0
- Repo with Others	17 295.6	48 650.9	17 512.1	33 612.5	55 508.3	28 013.1	89 524.3	50 390.5	78 989.6

Source: Central Bank of Nigeria

Table A.4.4
Selected Financial Ratios of Discount Houses

ITEM	Target	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Assets Structure (=N='000)											
Assets		4 029 614.0	7 125 921.0	1 552 642.0	6 479 674.0	1 498 180.0	3 031.7	3 317.0	15 292.0	13 098.0	32 771.0
Treasury Bills of Less Than 91 Days Maturity		4 029 614.0	7 125 921.0	1 552 642.0	6 479 674.0	1 498 180.0	3 031.7	3 317.0	15 292.0	13 098.0	32 771.0
Treasury Bonds		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities		3 352 974.0	7 865 119.0	1 317 937.0	7 917 603.0	3 841 902.0	3 317.7	3 517.0	21 711.0	18 049	43 693.0
Money at Call		3 350 050.0	5 517 625.0	707 937.0	7 653 068.0	1 619 311.0	3 082.9	3 276.0	15 295.0	11 296.0	25 228.0
Borrowings		2 924.0	2 347 494.0	610 000.0	13 354.0	2 219 959.0	3.3	12.0	476.0	17.0	11.0
other Amounts Owing		0.0	0.0	0.0	251 181.0	2 632.0	231.5	229.0	5 941.0	6 736.0	18 453.0
Structure of Assets Ratio (%) /1 /2	**70**	120.2	90.6	117.8	81.8	39.0	91.4	94.3	70.4	72.6	75.0
Total Borrowings & Amount Owing (=N='000)		2 924.0	2 347 494.0	610 000.0	264 535.0	2 222 591.0	234.8	241.0	6 417.0	6 773.0	18 465.0
Borrowings		2 924.0	2 347 494.0	610 000.0	13 354.0	2 219 959.0	3.3	12.0	476.0	17.0	11.0
Amount Owing		0.0	0.0	0.0	251 181.0	2 632.0	231.5	229.0	5 941.0	6 756.0	18 453.0
Capital & Reserves		436 003.0	565 672.0	865 474.0	1 251 646.0	1 430 542.0	1 710.3	2 077.0	3 731.0	4 949.0	6 511.0
Capital		385 000.0	437 500.0	667 450.0	948 500.0	950 355.0	1 059.6	1 419.0	2 321.0	2 876.5	3 327.0
Reserves		51 003.0	128 172.0	198 024.0	303 146.0	480 187.0	650.7	658.0	1 409.0	2 072.5	3 184.0
Gearing Ratio: x:1	**x=50**	0.0	4.2	0.7	0.2	0.1	0.1	0.1	1.7	1.4	2.8

/1 Structure of Assets Ratio set at 70% since year 1993.
/2 Structure of Assets Ratio set was changed to 60% in year 2003.
Source: Central Bank of Nigeria

Table A.4.4 Cont'd
Selected Financial Ratios of Discount Houses

ITEM	Target	2003	2004	2005	2006 March	2006 June	2006 September	2006 December	2007 March	2007 June	2007 September	2007 December
Assets Structure (=N='000)												
Assets		23 741.0	38 090.6	38 090.6	96 640.1	81 676.8	82 848.6	72 028.4	110 616.0	104 332.9	136 855.0	115 365.9
Treasury Bills of Less Than 91 Days Maturity		23 741.0	38 090.6	38 090.6	94 776.4	79 813.1	82 848.6	70 164.7	100 897.3	104 332.9	136 855.0	115 365.9
Treasury Bonds		0.0	0.0	0.0	1 863.7	1 863.7	0.0	1 863.7	9 718.7	0.0	0.0	0.0
Liabilities		34 036.0	47 546.5	47 546.5	150 279.7	142 885.4	169 301.8	157 943.5	170 940.8	190 775.9	282 273.1	258 869.0
Money at Call		23 287.0	25 087.9	25 087.9	76 459.2	71 611.1	70 191.2	76 020.2	62 014.6	47 339.9	78 776.5	97 049.8
Borrowings		8.0	11.0	11.0	11.5	15.1	37.9	7.5	19 414.5	0.8	0.0	3 239.6
other Amounts Owing		10 741.0	22 447.5	22 447.5	73 809.0	71 259.2	99 072.7	81 915.8	89 511.7	143 435.1	203 496.7	158 579.5
Structure of Assets Ratio (%) /1 /2	**60**	69.8	80.1	80.1	64.3	55.9	48.9	45.6	64.7	54.7	48.5	44.6
Total Borrowings & Amount Owing (=N='000)		10 749.0	22 458.6	22 458.6	73 820.5	71 274.3	99 110.7	81 923.3	108 926.2	143 436.0	203 496.7	161 819.2
Borrowings		8.0	11.0	11.0	11.5	15.1	37.9	7.5	19 414.5	0.8	0.0	3 239.6
Amount Owing		10 741.0	22 447.5	22 447.5	73 809.0	71 259.2	99 072.7	81 915.8	89 511.7	143 435.1	203 496.7	158 579.5
Capital & Reserves		7 679.0	9 924.5	9 924.5	13 048.5	14 004.3	15 209.9	16 326.4	14 920.8	17 435.4	18 132.0	22 849.1
Capital		4 470.0	6 577.8	6 577.8	8 837.1	8 837.1	8 837.1	9 780.7	9 480.7	9 780.7	9 800.7	11 086.5
Reserves		3 209.0	3 346.7	3 346.7	4 211.4	5 167.2	6 372.8	6 545.7	5 440.1	7 654.7	8 331.3	11 762.5
Gearing Ratio: x:1	**x=50**	1.4	2.3	2.3	5.7	5.1	6.5	5.0	7.3	8.2	11.2	7.1

1/ Structure of Assets Ratio set at 70% since year 1993.
2/ Structure of Assets Ratio set was changed to 60% in year 2003.
Source: Central Bank of Nigeria

Table A.4.5
Summary of Assets & Liabilities of Community Banks
(=N=Million)

	1992	1993	1994	1995	1996	1997	1998	1999	2000
ASSETS :									
Cash in hand	**66.70**	**190.70**	**233.10**	**286.30**	**278.70**	**414.10**	**830.40**	**1 299.00**	**709.80**
Balance with other banks	**245.90**	**781.20**	**879.80**	**897.50**	**944.90**	**614.90**	**1 230.70**	**1 817.60**	**1 016.10**
Money at call	**197.70**	**695.70**	**773.20**	**403.80**	**157.80**	**327.80**	**155.00**	**177.30**	**110.77**
Bills Discounted	**23.30**	**23.40**	**24.70**	**4.80**	**6.40**	**113.20**	**97.20**	**116.00**	**71.07**
Loans & Advances:	135.80	654.50	1 220.60	1 129.80	1 400.20	1 618.80	2 526.80	2 958.30	1 828.37
(a) Agriculture & forestry	29.50	123.20	155.40	98.60	229.40	367.40	962.70	1 007.20	656.63
(b) Mining & Quarrying	3.70	5.70	32.20	17.90	17.60	28.50	31.00	27.00	19.33
(c) Manufacturing & Food Processing	7.70	69.60	98.30	68.90	81.60	125.00	172.90	200.80	124.57
(d) Manufacturing & Others	12.20	60.00	102.70	55.90	73.80	75.00	126.50	92.70	73.07
(e) Real Estate & Construction	14.60	47.50	34.90	102.60	92.70	105.20	67.10	71.90	46.33
(f) Transport/Commerce	45.60	280.00	513.80	575.70	695.00	729.90	1 042.70	1 447.80	830.17
(h) Others	22.50	68.50	283.30	210.20	210.10	187.80	123.90	110.90	78.27
Investments	**118.40**	**326.60**	**491.40**	**354.30**	**254.00**	**384.00**	**218.40**	**436.80**	**218.40**
Equipment on Lease	**-**	**-**	**6.00**	**1.60**	**7.20**	**139.60**	**48.80**	**74.70**	**41.17**
Fixed Assets	**124.90**	**406.40**	**753.70**	**673.40**	**728.30**	**940.20**	**656.80**	**1 010.70**	**555.83**
Other Assets	**54.50**	**120.10**	**310.70**	**355.00**	**655.00**	**153.80**	**713.10**	**1 013.20**	**575.43**
TOTAL ASSETS	**967.20**	**3 198.60**	**4 693.20**	**4 106.50**	**4 432.50**	**4 706.40**	**6 477.20**	**8 903.60**	**5 126.93**
LIABILITIES:									
Deposits	**639.60**	**2 188.20**	**3 216.70**	**2 834.60**	**2 876.30**	**3 181.90**	**4 454.20**	**4 140.30**	**2 864.83**
(a) Demand	207.90	588.50	836.30	832.90	780.70	842.10	1 252.40	3 332.60	1 528.33
(b) Savings	304.20	1 107.90	1 865.70	1 672.30	1 786.20	1 945.70	2 595.30	807.70	1 134.33
(c) Time	127.50	491.80	514.70	329.40	309.40	394.10	606.50	-	202.17
Money at Call Takings		**-**	**5.10**	**0.70**	**-**	**5.20**	**-**	**-**	**-**
Balances held for Banks	**39.50**	**63.90**	**33.60**	**14.40**	**13.70**	**28.80**	**-**	**-**	**-**
Matching Loans	**36.90**	**74.60**	**71.10**	**107.90**	**38.10**	**68.90**	**42.30**	**62.50**	**34.93**
Other Loans 1/		**-**	**108.20**		**60.90**	**9.00**	**94.70**	**-**	**31.57**
Shareholders Funds	**227.00**	**625.30**	**935.40**	**861.00**	**870.70**	**1 385.80**	**1 479.30**	**1 858.40**	**1 112.57**
(a) Paidup Capital	197.90	417.20	769.00	787.40	803.70	774.80	1 123.50	1 514.20	879.23
(b) Reserve	29.10	208.10	166.40	73.60	67.00	611.00	355.80	344.20	233.33
Other Liabilities	**24.20**	**246.60**	**323.10**	**287.90**	**572.80**	**26.80**	**406.70**	**2 842.40**	**1 083.03**
TOTAL LIABILITIES	**967.20**	**3 198.60**	**4 693.20**	**4 106.50**	**4 432.50**	**4 706.40**	**6 477.20**	**8 903.60**	**5 126.93**
Number of Reporting Banks	334.00	611.00	902.00	745.00	693.00	674.00	552.00	550.00	367.33
Loans to Deposit Ratio 2/	23.43	30.10	38.25	39.81	48.67	53.86	58.91	27.60	28.84
Liquidity Ratio 3/	75.14	74.05	57.94	55.71	47.80	42.19	49.75	20.70	23.48

Note:
1/ Other Loans consists of donations/grants/subventions.
2/ Loans to Deposit ratio= (Loans and advances+Bills discounted)*100/(deposits+money at call Takings +balances held for banks)
3/ Liquidity Ratio=((Cash in hand+Balance with other banks+Money at Call)/(Deposits +Money at call Takings + Balances held for banks))*100
With effect from December 2006, all the existing Community Banks were asked to transform to Microfinance banks.
Source: Central Bank of Nigeria

Table A.4.6
Summary of Assets and Liabilities of Finance Houses
(N'Million)

ITEM	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
ASSETS																
1. Liquid Assets	**286.0**	**4 446.5**	**3 655.3**	**3 634.2**	**1 672.0**	**4 886.8**	**2 680.8**	**1 571.4**	**1 464.3**	**2 156.6**	**2 838.8**	**4 627.5**	**7 146.9**	**8 576.1**	**13 514.1**	**15 279.0**
Cash in Hand	40.0	239.2	271.2	232.3	153.9	418.5	367.6	178.5	203.3	265.9	237.5	373.4	656.8	160.3	590.9	98.2
Balances with Banks	246.0	1 469.4	1 665.9	1 427.0	945.5	2 570.6	2 258.2	1 096.5	1 248.6	1 633.6	1 458.6	2 293.6	4 034.7	984.8	3 629.8	3 721.9
Placements with Other Finance Companies	0	2 737.9	1718.2	1974.9	572.6	1897.7	55	296.40	12.4	257.1	1142.7	1960.5	2455.4	7431	9293.4	11 458.9
2. Domestic Credit	**1 512.8**	**5 634.0**	**4 787.7**	**5 079.1**	**3 967.5**	**5 517.1**	**4 114.9**	**4 347.5**	**5 270.9**	**8 608.6**	**6 291.4**	**19 111.7**	**20 050.4**	**22 007.7**	**32 601.9**	**39 535.1**
Investments	380.7	1 298.5	1 333.80	1232.6	1519.7	1516.7	643.3	1 608.20	606.5	1693	2189.9	4313.3	5488.9	5756.4	8756.1	12 756.0
Net Loans & Advances	1132.1	4 335.5	3 453.90	3846.5	2447.8	4000.4	3471.6	2 739.30	4664.4	6915.6	4101.5	14798.4	14561.5	16251.3	23845.8	26 779.1
Equipment on Lease		-	-	0	0	0	0	-	0	0	0	0	0	0	0	
3. Other Assets	403.1	1 798.1	1 636.80	1240	2271.7	1114.1	401.5	1 134.30	337.9	1548	1178.2	3495.6	4618.4	4075.4	3881.8	7 302.9
4. Fixed Assets	244	1 507.2	1 581.10	1312.6	1029.1	541.6	1016.4	1 888.50	798.2	590.3	1376.5	2371.2	2689	2801.4	4341.3	3 687.6
Total Assets	**2 445.9**	**13 385.8**	**11 660.9**	**11 265.9**	**8 940.3**	**12 059.6**	**8 213.6**	**8 941.7**	**7 871.3**	**12 903.5**	**11 684.9**	**29 606.0**	**34 504.7**	**37 460.6**	**54 339.1**	**65 804.7**
								-		-				-	-	
LIABILITIES																
1. Shareholder' Fund	**576.6**	**2 668.2**	**2 111.6**	**1 178.8**	**2 137.1**	**2 688.5**	**1 951.1**	**1 249.5**	**1 830.6**	**2 677.2**	**2 388.8**	**6 361.4**	**7 758.2**	**9 567.6**	**11 371.4**	**14 856.8**
Paid - Up Capital	554.9	2 668.2	2111.6	1178.8	2137.1	2688.5	1951.1	1 249.50	1830.6	2677.2	2391.2	6361.4	7920	8390.4	11185.6	7 435.8
Reserves	21.7	-	0	0	0	0	0	-	0	0	-2.4	0	-161.8	1177.2	185.8	7 132.6
Published Current Year Profit/Loss	0	-	0	0	0	0	0	-	0	0	0	0	0	0	0	288.4
2. Taking from Other Finance Companies	0	1 592.2	1 434.70	1239	351.4	98.9	159.2	251.30	130.8	51.9	69.9	25.2	145.1	0	127.4	-
3. Long Term Liabilities	0	-	0	0	0	0	0	-	0	0	0	0	0	0	0	156.7
4. Total Borrowings	1 292.00	6 969.9	5449.8	6819	4846.7	7744.4	5172.2	5 111.20	4856.1	8195.9	7403.4	19616.6	21394.2	22797.5	34647.1	39 948.5
5. Other Liabilities	577.3	2 155.5	2664.8	2029.1	1605.1	1527.8	931.1	2 329.70	1053.8	1978.5	1822.8	3602.8	5207.2	5095.5	8193.2	10 842.7
Total Liabilities	**2 445.9**	**13 385.8**	**11 660.9**	**11 265.9**	**8 940.3**	**12 059.6**	**8 213.6**	**8 941.7**	**7 871.3**	**12 903.5**	**11 684.9**	**29 606.0**	**34 504.7**	**37 460.6**	**54 339.1**	**65 804.7**

Source: Central Bank of Nigeria

Table A.4.7
Number of Development & Specialised Banks/Institutions

BANKS / INSTITUTIONS	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
DEVELOPMENT BANKS	**1**	**2**	**2**	**2**	**3**	**4**	**4**	**4**	**4**	**4**	**4**	**4**	**4**	**6**	**6**	**6**	**6**	**5**
Educational Bank	-	-	-	-	-	1	1	1	1	1	1	1	1	1	1	1	1	0
Urban Development Bank	-	-	-	-	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Nigerian Export and Import Bank	-	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Bank of Industry	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1	1	1	1
Nigeria Agric. Credit Dev. Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1	1	1	1
Federal Mortgage Bank	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
SPECIALISED BANKS:	**169**	**287**	**629**	**1 150**	**1 245**	**1 630**	**1 646**	**1 293**	**1 293**	**1 292**	**1 159**	**747**	**769**	**774**	**753**	**757**	**750**	**709**
Community Banks (Microfinance Banks)	0	66	401	879	970	1 355	1 368	1 015	1 015	1 014	881	747	769	774	753	757	750	709
Peoples Bank (Branches)	169	221	228	271	275	275	278	278	278	278	278	0	0	0	0	0	0	**0**
SPECIALISED FINANCIAL INSTITUTIONS:	**84**	**127**	**872**	**674**	**680**	**657**	**564**	**478**	**540**	**541**	**541**	**244**	**249**	**252**	**304**	**316**	**317**	**293**
Finance Houses			618	310	290	279	279	270	279	280	280	98	102	104	107	112	112	112
Insurance Companies (Reporting)	80	100	105	105	103	90	90	83	57	57	57	57	57	57	103	103	103	77
Discount Houses	-	-	-	3	4	4	5	5	5	5	5	5	5	5	5	5	5	5
Primary Mortgage Institutions	-	23	145	252	279	280	186	115	194	194	194	79	80	81	83	90	91	93
National Economic Reconstruction Fund (NERFUND)	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
National Social Insurance Trust Fund (NSITF)	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Nigeria Deposit Insurance Company (NDIC)	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Securities and Exchange Commission (NSE)	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
National Insurance Commission (NAICOM)								1	1	1	1	1	1	1	1	1	1	1
National Pension Commission (PENCOM)															1	1	1	1

Note
Community Banks transformed to Microfinance Banks in December, 2006
Source: Central Bank of Nigeria

Table A.5.1
Value of Money Market Instruments
(=N=Million)

Year/ Quarter	Treasury Bills	Treasury Certificates	Eligible Develo-pment Stocks	Certificates Of Deposits	Commercial Papers	Bankers Acceptances	FGN Bonds 1/	Total
1980	2 119.0	2 727.6	31.7	120.9	48.1	28.3		5 075.6
1981	5 782.0	2 307.6	98.9	168.5	73.0	19.4		8 449.4
1982	9 782.0	1 668.6	93.8	346.2	110.4	21.1		12 022.1
1983	13 476.0	4 894.0	90.5	419.1	153.3	17.8		19 050.7
1984	15 476.0	6 413.0	87.4	260.7	156.7	18.5		22 412.3
1985	16 976.0	6 644.0		211.7	218.2	20.3		24 070.2
1986	16 976.0	6 654.7	14.6	261.9	259.0	17.5		24 183.7
1987	25 226.0	6 664.1	28.3	1 328.3	496.4	8.6		33 751.7
1988	35 476.0	6 794.6	5.9	38.4	1 861.3	668.9		44 845.1
1989	24 126.0	6 944.6	0.0	11.6	1 309.8	737.2		33 129.2
1990	25 476.0	34 214.6	0.0	3.6	1 743.0	953.4		62 390.6
1991	56 728.3	34 214.6	0.0	0.0	1 107.4	1 031.6		93 081.9
1992	103 326.5	35 241.4	0.0	536.5	1 575.2	126.7		140 806.3
1993	103 326.5	36 584.3	10.0	90.8	3 371.5	1 858.2		145 241.3
1994	103 326.5	37 342.7	0.0	15.2	5 252.5	4 660.2		150 597.1
1995	103 326.5	23 596.3	0.0	48.0	10 034.9	8 102.4		145 108.1
1996	103 326.5	0.0	0.0	104.9	8 023.7	12 199.9		123 655.0
1997	221 800.5	0.0	0.0	0.0	13 595.3	11 956.4		247 352.2
1998	221 801.5	0.0	790.3	0.0	7 252.2	17 473.9		247 317.9
1999	361 758.4	0.0	952.8	0.0	20 476.4	11 971.8		395 159.4
2000	465 535.8	0.0	2 406.3	0.0	19 002.5	31 774.9		518 719.5
2001	465 535.8	0.0	3 624.0	0.0	35 377.2	36 501.2		541 038.2
2002	584 535.8	0.0	2 307.5	0.0	37 143.5	42 622.1		666 608.9
2003	825 050.0	0.0	1 470.0	0.0	37 300.0	32 900.0	725 600.0	896 720.0
2004	871 577.0	0.0	1 250.0	0.0	88 830.0	41 620.0	725 600.0	1 003 277.0
2005	854 828.0	0.0	980.0	0.0	194 591.0	41 124.0	55 900.0	1 091 523.0
2006								
Q1	662 819.2	0.0	26 500.0	0.0	102 864.2	74 638.0		866 821.4
Q2	994 213.4	0.0	26 500.0	0.0	195 074.4	50 344.0		1 266 131.8
Q3	982 587.2	0.0	26 500.0	0.0	226 240.8	70 942.9		1 306 270.9
Q4	992 358.6	0.0	26 500.0	0.0	218 745.5	72 875.6	156 700.0	1 310 479.7
2007								
Q1	660 742.2	25 020.0	0.0	2 487.9	249 738.9	59 003.4	372 615.4	1 369 607.8
Q2	777 617.4	22 513.9	0.0	5 237.9	329 589.7	80 537.1	446 430.3	1 661 926.3
Q3	1 059 423.4	50 313.6	0.0	2 487.9	311 314.5	81 821.3	491 810.1	1 997 170.8
Q4	1 264 274.9	46 268.1	0.0	2 497.9	363 369.5	81 834.0	647 792.9	2 406 037.3

1/ FGN bonds of 3 - year tenor
Source: Central Bank of Nigeria

Tables A.5.2
Treasury Bills : Issues and Subscriptions
(=N=Million)

Year/Quarter	Issues	Subscriptions							
		Central Bank	Commercial Banks	Merchant Banks	Savings Type Institutions 1/	Statutory Board/ Corporations	Individuals	Others 2/	Development Banks
1970	3 848.0	769.6	771.6	10.0	46.6	37.9	0	242.3	0
1971	4 435.0	1 516.2	553.9	9.0	37.6	86.7	-	260.6	-
1972	4 436.0	1 674.1	445.4	10.4	44.9	110.8	-	178.4	-
1973	4 437.0	1 318.9	780.2	16.3	66.3	142.9	13.1	126.3	-
1974	4 438.0	694.6	1413.9	16.4	66.7	84.7	45.5	142.2	-
1975	4 439.0	358.2	1 602.2	12.2	110.7	37.2	14.7	328.8	-
1976	4 486.1	328.2	1 699.9	13.5	72.6	33.0	65.5	297.4	-
1977	5 116.0	513.3	2 170.3	20.0	141.1	57.6	65.9	170.8	-
1978	6 758.0	1 921.9	2 071.7	19.5	113.0	441.5	89.5	122.9	-
1979	9 146.0	2 531.0	3 996.0	7.3	234.8	196.5	131.8	69.6	-
1980	10 619.0	1 803.3	6 104.4	5.7	74.9	378.8	206.2	65.7	-
1981	13 970.0	5 890.4	5 438.4	7.8	82.7	69.9	237.5	249.3	13.0
1982	28 458.0	18 283.1	7 522.1	7.5	97.3	0.9	475.4	89.7	-
1983	47 815.0	28 445.0	15 805.7	7.4	136.4	0.7	1 330.1	106.7	-
1984	57 888.0	28 107.9	24 820.9	12.9	128.2	22.9	2 586.9	224.3	-
1985	8 861.0	4 372.5	2 099.5	2.9	31.8	0.0	316.9	52.4	-
1986	67 890.0	40 626.6	22 415.2	63.3	210.3	20.8	2 175.4	392.4	-
1987	90 651.0	70 837.4	16 573.9	18.7	200.2	20.0	801.3	212.5	-
1988	113 142.0	89 015.2	20 878.8	11.8	387.1	176.1	547.1	137.9	-
1989	132 543.0	106 569.6	13 887.8	10.8	3 973.4	4 132.1	452.4	1 527.9	-
1990	93 893.9	33 020.5	17 116.6	0.7	3 944.2	16 102.7	968.9	20 750.3	-
1991	135 147.0	77 729.0	25 609.7	2 532.4	1 185.7	7 599.9	1.1	18 498.2	0.0
1992	137 961.9	123 163.3	4 473.8	368.5	774.6	1 945.1	-	5 244.6	-
1993	114 319.5	97 959.6	7 541.6	447.7	775.7	2 655.1	-	2 946.8	-
1994	105 320.5	92 292.0	5 343.3	790.8	3.1	64.5	-	4 832.8	-
1995	105 321.4	86 938.8	9 099.5	176.8	605.8	2 488.6	-	4 016.9	-
1996	105 322.5	33 856.4	32 028.9	735.2	-	-	-	36 706.0	-
1997	74 927.9	54 319.6	11 089.0	482.5	-	-	-	7 039.8	-
1998	90 928.9	61 768.7	12 864.7	185.1	-	-	-	14 112.4	-
1999	80 930.9	17 367.1	38 568.4	2 031.6	-	-	-	30 963.8	-
2000	86 895.1	0.0	58 257.2	389.9	-	-	-	25 017.5	-
2001	1 985 453.2	1 065 709.3	686 183.0	0	-	-	-	233 560.9	-
2002	2 421 143.2	929 123.2	998 915.2	-	-	-	-	493 106.1	-
2003	3 026 347.1	789 158.0	1 394.0	-	-	-	-	842 344.0	-
2004	3 467 740.5	811 945.2	1 403 052.4	-	-	-	-	1 252 743.0	-
2005	2 521 840.0	101 210.0	382 753.7	0.0	0.0	0.0	0.0	971 780.0	0.0
Q1	796 580.0	16 900.0	137 421.0	-	-	-	-	264 050.0	-
Q2	646 700.0	17 700.0	115 252.0	-	-	-	-	327 070.0	-
Q3	581 580.0	0.0	70 306.9	-	-	-	-	208 360.0	-
Q4	496 980.0	66 610.0	59 773.9	-	-	-	-	172 300.0	-
2006									
Q1	489 120.0	29 310.0	273 270.0	-	-	-	-	186 490.0	-
Q2	369 950.0	22 700.0	176 340.0	-	-	-	-	170 800.0	-
Q3	315 000.0	9 690.0	123 230.0	-	-	-	-	182 080.0	-
Q4	335 000.0	1 930.0	223 270.0	-	-	-	-	109 800.0	-
2007	1 304 182.4	25 069 858.0	587 315.0	0.0	0.0	0.0	0.0	693 543.9	0.0
Q1	343 106.6	0.0	170 500.7	-	-	-	-	172 605.9	-
Q2	360 929.4	0.0	151 723.8	-	-	-	-	209 205.7	-
Q3	328 217.0	19 586 781.0	144 157.9	-	-	-	-	164 472.0	-
Q4	271 929.4	5 483 077.0	120 932.6	-	-	-	-	147 260.4	-

1/ Savings Institutions include mutual savings and loan groups, credit organisations, co-operative societies, insurance companies, post office savings bank, pension and provident funds, schools, unions, etc.
2/ Others include Federal, State and Local governments and other companies.
Source: Central Bank of Nigeria

Table A5.3
Holding of Treasury Bills Outstanding
(=N=Million)

Year/Quarter	Total Out-Standing 1/	Holders				
		Central Bank including rediscounts	Merchant Banks /2 /4	Commercial Banks /2	Federal and State Govts.	Others /3
1970	555.9	100.2	28.2	276.8	36.9	113.8
1971	646.2	179.6	24.3	101.9	231.7	108.7
1972	616.0	36.6	34.2	174.3	265.1	105.8
1973	616.0	86.4	40.7	150.5	220.9	117.5
1974	616.0	18.9	-	493.6	16.1	87.4
1975	615.9	1.2	-	512.7	17.0	85.0
1976	615.8	3.1	7.4	466.9	15.1	123.3
1977	691.0	161.0	26.9	295.9	23.7	183.5
1978	816.0	27.3	7.8	512.4	35.8	232.7
1979	2 118.0	0.2	45.9	1 307.0	78.0	686.9
1980	2 119.0	-	40.6	1 600.5	38.2	439.7
1981	5 782.0	3 404.9	51.1	917.5	13.0	1 395.5
1982	9 782.0	5 463.7	171.7	2 189.8	1.0	1 955.8
1983	13 476.0	6 018.1	374.5	4 361.7	7.1	2 714.6
1984	15 475.4	4 860.0	876.5	7 296.6	1.0	2 441.3
1985	16 976.0	6 184.1	1 027.1	7 990.9	8.0	1 765.9
1986	16 976.0	11 585.0	98.0	3 062.0	1.0	2 230.0
1987	25 226.0	14 215.3	260.6	5 250.5	10.1	5 489.5
1988	35 476.0	22 560.3	159.1	5 273.9	1.0	7 481.7
1989	24 126.0	11 164.0	84.6	2 535.2	6.7	10 335.5
1990	25 476.0	3 403.9	346.1	7 665.8	23.3	14 036.9
1991	56 728.3	34 756.0	673.0	6 254.2	106.8	14 938.3
1992	103 317.5	81 143.0	1 004.8	5 181.0	78.7	15 910.0
1993	103 326.5	47 386.5	9 393.8	28 851.7	11.9	17 682.6
1994	103 326.5	30 184.2	28 286.8	8 637.4	2.1	36 216.0
1995	103 326.5	41 984.1	2 105.3	17 712.1	2.1	41 522.9
1996	103 326.5	9 490.9	8 947.7	46 770.8	2.1	38 115.0
1997	221 800.5	141 676.6	6 384.3	38 051.9	2.1	35 685.6
1998	221 801.5	132 513.4	8 165.3	40 787.7	-	40 335.1
1999	361 758.4	79 860.5	12 723.3	186 142.7	-	43 798.0
2000	361 758.4	87 355.5	12 439.3	275 773.6	-	89 967.4
2001	584 535.8	325 328.5	-	199 261.5	-	59 945.8
2002	584 535.8	134 960.7	-	396 287.2	-	53 287.9
2003	825 054.5	255 664.6	-	430 836.9	-	138 555.0
2004	871 577.0	60 807.4	-	595 810.3	-	214 959.3
2005	854 828.0	82 679.0	-	585 031.0	-	83 945.0
2006	9 224 523.6	405 094.1		6 790 480.8		2 028 948.8
Q1	2 524 656.8	205 985.1	-	1 735 767.4	-	582 904.3
Q2	2 435 690.2	65 810.2	-	1 861 244.2	-	508 635.8
Q3	2 146 032.0	74 298.5	-	1 593 557.8	-	478 175.7
Q4	2 118 144.6	59 000.2	-	1 599 911.4	-	459 233.0
2007	2 674 294.6	23 609.7	126 383.6	2 296 863.0	227 178.8	259.5
Q1	704 506.4	16 394.1	26 586.2	520 577.7	140 752.2	196.2
Q2	716 929.4	624.2	44 652.3	603 069.9	68 551.3	31.7
Q3	677 929.4	650.6	29 489.6	647 447.4	310.2	31.6
Q4	574 929.4	5 940.8	25 655.5	525 768.0	17 565.1	0.0

/1 Nominal value.
/2 Since the Adoption of Universal Banking Practice in 2001, Merchant Banks and Commercial Banks figures are aggregated
/3 Includes statutory boards, corporations, savings-type institutions, local governments, companies, individuals and public accounts with CBN from 1989
/4 The figures for 2007 are that of Discount Houses
Source: Central Bank of Nigeria

Table A.5.4
Treasury Certificates: Issues and Subscriptions
(=N=Million)

Year/ Quarter	Issues	Subscriptions Central Bank	Commercial Banks	Merchant Banks	Individuals	Savings Type Institutions 1/	Statutory Boards and Corporations	Others 2/
1970	170.0	16.9	148.4	1.9	0.2	0.3	0.1	2.3
1971	197.8	31.7	161.4	3.6	0.1	0.2	0.07	0.7
1972	208.0	58.5	144.8	4.1	0.07	-	-	0.5
1973	198.0	25.5	163.2	7.9	0.03	1.2	-	0.2
1974	208.0	32.6	170.9	2.7	0.06	1.3	-	0.5
1975	140.0	0.8	178.1	1.2	-	-	-	-
1976	600.0	51.2	540.8	6.4	0.02	1.2	-	0.3
1977	600.0	58.0	536.9	3.8	-	0.2	-	1.1
1978	1 400.0	1 220.8	172.0	-	-	6.5	-	0.7
1979	1 510.0	755.0	740.5	13.5	-	1.0	-	-
1980	1 917.0	1 413.1	493.5	6.0	-	5.0	-	-
1981	1 190.0	703.8	469.7	16.3	-	0.2	-	-
1982	1 188.6	685.2	500.0	-	-	3.4	-	-
1983	4 730.9	3 910.3	811.3	9.0	-	-	-	0.3
1984	4 433.1	3 068.7	1 328.4	20.7	-	-	-	15.3
1985	2 821.8	2 309.2	494.9	17.5	0.2	-	-	-
1986	6 284.7	4 811.1	1 159.5	59.9	0.5	29.8	0.2	223.7
1987	6 391.1	3 968.6	2 227.3	21.8	-	7.9	30.5	135.0
1988	6 514.6	4 741.4	1 619.2	11.5	-	15.1	-	127.4
1989	6 481.0	5 504.5	853.8	5.0	-	-	-	117.7
1990	33 934.6	33 076.7	772.4	19.3	-	-	-	66.2
1991	18 327.2	17 571.5	755.7	-	-	-	-	-
1992	31 116.8	29 445.8	129.1	-	-	708.7	-	833.2
1993	16 535.7	16 505.0	30.7	-	-	-	-	-
1994	32 208.8	28 662.7	135.6	-	-	3 137.1	-	-
1995	545.0	538.9	6.1	-	-	-	-	-

1/ Savings Type Instutitions include: Mutual Savings and Loan Groups, Credit Organisations, Cooperative Societies Insurance Companies and Federal Savings Bank etc.
2/ Others include: Federal, State, and Local Governments and other Companies.
Note: Issues and subscription suspended in 1996.
Source: Central Bank of Nigeria

Table A.5.5
Holdings of Treasury Certificates Outstanding
(=N=Million)

Year/Quarter	Total Out-Standing 1/	Holders				
		Central Bank	Commercial Banks	Merchant Banks	Federal and State Govts.	Others 2/
1970	235.8	2.2	223.4	3.9	-	6.3
1971	255.7	-	188.9	2.8	61.5	2.5
1972	285.8	0.5	202.0	4.1	78.1	1.1
1973	285.7	19.3	231.5	6.8	23.6	4.5
1974	286.0	0.6	261.7	3.3	17.5	2.9
1975	227.6	2.7	214.1	1.4	8.9	0.5
1976	651.9	4.7	587.7	6.9	-	52.6
1977	899.8	79.6	808.6	4.7	-	6.9
1978	1 800.0	1 177.0	440.6	6.3	-	176.1
1979	2 310.0	1 072.8	837.0	13.5	-	386.7
1980	2 727.6	1 590.9	834.3	18.0	-	284.4
1981	2 301.6	1 112.6	850.4	18.3	-	320.3
1982	1 665.6	900.3	625.8	2.9	-	136.6
1983	4 914.4	3 560.7	798.7	11.0	-	544.0
1984	6 413.1	4 304.2	1 429.5	17.5	-	661.9
1985	8 354.1	3 724.4	2 264.0	105.0	-	2 260.7
1986	6 654.7	4 518.3	1 360.8	50.2	-	725.4
1987	6 654.1	3 431.6	2 322.2	24.8	-	875.5
1988	6 794.6	3 670.4	2 035.7	8.8	-	1 079.7
1989	6 944.6	4 483.5	1 095.9	-	-	1 365.2
1990 3/	34 214.6	31 847.1	1 036.5	5.0	-	1 326.0
1991	34 214.6	32 813.3	559.3	-	-	842.0
1992	34 214.6	22 896.6	324.6	-	-	10 993.4
1993	36 584.3	35 307.7	673.7	51.3	-	551.6
1994	37 342.7	22 365.9	614.3	-	-	14 362.5
1995	35 687.1	30 079.0	280.8	-	-	5 327.3
1996 4/	37 342.7	31 142.9	415.6	9.4	-	5 774.8

1/ Nominal Value.
2/ Includes Statutory Boards/Corporations, Savings - type Institutions, Local Government, Companies and Individuals.
3/ Includes new issues of TC of =N=27.3 billion.
4/ Total outstanding Treasury Certificates were converted into treasury bonds with effect from 16th March, 1996.
Source: Central Bank of Nigeria

Tables A.5.6
OPEN MARKET OPERATIONS (OMO) WEEKLY SESSION
(=N= 'Million)

Year	Amount Offered	Amount Bidded	Amount Sold	Average Tenor (days)
1993	44 950.0	61 690.0	47 265.0	43.1
1994 /1	-	289 016.0	223 681.0	41.2
1995	-	178 768.0	158 190.0	47.6
1996	-	247 391.0	234 836.0	43.8
1997	-	151 837.0	111 534.0	37.6
1998	-	59 838.0	27 447.0	28.0
1999	-	93 515.0	80 956.0	37.0
2000	-	185 225.0	103 845.0	14.5
2001	-	403 299.5	386 941.5	32.9
2002	-	656 358.3	591 988.3	44.7
2003	-	924 555.7	794 647.1	32.4
2004	-	1 136 140.1	1 099 446.1	34.0
2005		1 247 320.0	989 840.0	44.7
2006		2 270 200.0	1 808 420.0	135.0
2007	-	627 420.0	3 736 300.0	90.1

/1 With effect from September, 1994, banks could bid for any amount from CBN
Source: Central Bank of Nigeria

Table A.5.7
Holdings of Development Stocks /1
(=N=Million)

Year/ Quarter	Central Bank /2	Commercial Banks	Merchant Banks /3	Individuals	Insurance Companies	Savings-type Institutions	State and Local Governments	Statutory Boards and Corporations	Other Corporations & Companies	Agric. Credit Guarantee	Bureau de Change	Federal Government	Special Funds with CBN	CBN Sales Not Yet Classified	Total
1976	451.9	142.1	-	1.8	38.7	696.5	5.2	17.6	5.1	-	-	59.8	-	-	1 418.7
1977	216.3	243.4	6.6	1.6	57.3	572.9	3.5	8.9	16.5	-	-	-	651.5	36.9	1 815.4
1978	826.6	143.5	0.5	1.7	69.3	680.0	3.9	9.3	12.4	-	-	9.2	410.6	40.6	2 207.6
1979	1 410.8	272.4	0.5	2.2	75.0	760.8	3.9	12.6	7.9	22.6	-	-	191.5	24.8	2 785.0
1980	1 381.3	524.8	1.5	2.4	82.4	845.4	3.3	12.6	8.2	23.3	-	-	181.6	2.2	3 069.0
1981	1 529.1	361.9	1.5	4.8	103.0	1 108.2	3.4	8.0	28.2	23.3	-	-	181.6	-	3 353.0
1982	1 658.6	328.8	1.9	3.6	99.4	1 250.3	3.1	7.8	62.9	98.9	-	-	41.6	0.1	3 557.0
1983	1 768.6	301.6	3.3	5.2	104.4	1 406.3	2.6	9.4	66.4	106.7	-	-	39.8	36.5	3 850.8
1984	1 536.6	272.1	1.1	5.2	100.9	1 586.2	2.6	9.4	57.6	112.0	-	-	40.4	58.9	3 783.0
1985	1 613.4	395.7	33.0	8.0	152.5	1 833.2	2.2	7.0	109.5	119.7	-	0.0	42.5	2.3	4 319.0
1986	1 618.3	545.7	11.7	10.5	190.4	2 021.9	6.2	7.4	270.9	135.5	-	0.0	45.6	-55.10	4 809.0
1987	1 550.3	537.2	5.1	44.6	194.7	2 225.2	5.7	18.3	135.2	43.0	-	0.0	8.6	141.1	4 909.0
1988	1 450.5	404.9	13.6	8.3	216.8	2 337.5	13.7	14.5	160.9	154.5	-	0.0	37.4	-53.60	4 759.0
1989	1 484.9	39.5	6.1	8.0	228.1	2 390.3	8.0	38.8	192.3	167.6	-	0.0	36.0	29.4	4 629.0
1990	1 497.8	156.8	6.7	6.9	157.6	2 342.1	33.9	22.1	145.1	48.8	-	0.0	40.9	-82.00	4 376.7
1991	807.9	33.5	6.4	6.7	163.2	2 418.3	37.2	21.9	156.7	4.6	28.1	-	47.1	489.4	4 221.0
1992	121.6	29.5	3.6	6.1	152.8	2 323.2	37.2	21.3	130.8	4.6	34.6	-	47.7	1 048.0	3 961.0
1993	1 506.2	159.0	-	5.9	119.3	2 125.2	37.2	20.6	132.4	3.0	39.3	-	69.3	-486.60	3 730.8
1994	1 207.5	-	-	5.2	110.6	1 658.2	32.1	5.8	125.8	2.6	45.4	-	118.4	38.4	3 350.0
1995	918.1	14.7	-	4.5	75.6	1 623.8	1.1	4.6	35.2	2.6	77.2	-	413.3	-0.70	3 170.0
1996	789.0	471.1	0.0	5.1	101.8	1 623.8	23.5	10.3	97.8	2.7	54.0	0.0	200.3	-419.4	3 379.4
1997	1 193.3	14.0	0.0	4.2	75.0	214.7		70.5	10.0	-	-	-	1 258.3		2 840.0
1998	494.4	13.0	157.8	4.4	74.2	1 479.7	0.0	51.8	42.5	0.0	0.0	428.9	107.4	0.0	2 854.1
1999	671.6	4.0	0.0	3.8	109.6	132.2	0.0	51.8	50.8	0.0	0.0	1 446.6	0.0	0.0	2 470.4
2000	251.3	0.0	0.0	58.0	1 460.0	250.8	0.0	2.0	13.0	0.0	0.0	115.7	167.5	0.0	2 318.3
2001	251.3	0.0	0.0	58.0	1 460.0	164.0	0.0	2.0	13.0	0.0	0.0	115.7	167.5	0.0	2 231.5
2002	6 903.4	2 692.7	0.0	63.0	1 473.0	276.4	0.0	2.0	13.0	0.0	0.0	115.7	167.5	0.0	11 706.7
2003	415.0	32 504.9	-	-	-	-	-	-	-	1 470.0	-	-	-	-	34 389.9
2004	230.0	32 758.7	-	-	-	-	-	-	-	-	-	-	-	-	32 988.7
2005	158.6	0.0	0.0	1.9	20.7	58.9	0.0	80.7	31.3	0.0	0.0	5.6	622.4	0.0	980.0
2006															
Q1	102.5	0.0	0.0	1.8	13.3	15.8	0.0	21.0	37.9	0.0	0.0	2.2	365.2	0.0	559.6
Q2	102.5	0.0	0.0	1.8	16.8	37.3	0.0	50.8	43.1	0.0	0.0	3.9	463.8	0.0	720.0
Q3	102.5	0.0	0.0	1.8	16.8	37.3	0.0	50.8	43.1	0.0	0.0	3.9	463.8	0.0	720.0
Q4	102.5	0.0	0.0	1.8	16.8	37.3	0.0	50.8	43.1	0.0	0.0	3.9	463.8	0.0	720.0
2007															
Q1	102.5	0.0	0.0	1.8	16.8	37.3	0.0	50.8	43.1	0.0	0.0	3.9	463.8	0.0	720.0
Q2	102.5	0.0	0.0	1.8	16.8	37.3	0.0	50.8	43.1	0.0	0.0	3.9	463.8	0.0	720.0
Q3	143.9	0.0	0.0	1.6	16.2	35.9	0.0	39.8	1.8	0.0	0.0	3.9	376.8	0.0	620.0
Q4	143.9	0.0	0.0	1.6	16.2	35.9	0.0	39.8	1.8	0.0	0.0	3.9	376.8	0.0	620.0

1/ Consolidation of holdings of development stocks figures available from 1976.
Foreign holdings of Development Stocks are negligible.
Also, Merchant Banks ceased after the adoption of Universal Banking Practice 2001
2/ Exclude =N= 20 billion Treasury Bonds issued in March, 1990.
3/ Merchant Banks Ceased After the Adoption of Universal Banking Practice in 2001
Source: Central Bank of Nigeria

Tables A.5.8
Transactions at the Nigerian Stock Exchange

Year/Quarter	Number of Deals				Value (=N='Million)			
	Govt.	Industrial Loan	Equities	Total	Govt.	Industrial Loan	Equities	Total
1970	303	331	-	634	16.4	0.2	-	16.6
1971	204	748	-	952	32.7	3.5	-	36.2
1972	258	640	-	898	26.2	1.0	-	27.2
1973	285	537	-	822	91.9	0.5	-	92.4
1974	256	2 807	-	3 063	49.4	1.3	-	50.7
1975	203	501	-	704	62.8	0.9	-	63.7
1976	321	696	-	1 017	111.3	0.6	-	111.9
1977	337	1 314	-	1 651	178.8	1.2	-	180.0
1978	243	2 230	-	2 473	187.2	2.5	-	189.7
1979	124	3 099	-	3 223	249.7	4.7	-	254.4
1980	220	6 918	-	7 138	380.8	7.9	-	388.7
1981	118	10 081	-	10 199	298.7	6.1	-	304.8
1982	184	9 830	-	10 014	207.0	8.0	-	215.0
1983	292	11 633	-	11 925	384.8	13.1	-	397.9
1984	194	17 250	-	17 444	240.9	15.6	-	256.5
1985	340	23 231	-	23 571	295.3	21.3	-	316.6
1986	270	27 448	-	27 718	477.6	20.3	-	497.9
1987	294	42	20 189	20 525	340.0	42.4	-	382.4
1988	100	-	21 460	21 560	215.8	9.7	624.8	850.3
1989	171	-	33 273	33 444	582.4	0.0	27.9	610.3
1990	118	49	39 103	39 270	124.3	34.2	66.9	225.4
1991	45	9	41 716	41 770	92.7	6.0	143.4	242.1
1992	71	14	48 944	49 029	85.0	6.7	400.0	491.7
1993	39	28	40 331	40 398	84.7	263.5	456.2	804.4
1994	16	48	42 010	42 074	15.2	177.1	793.6	985.9
1995	0	15	49 549	49 564	0.0	50.8	1 788.0	1 838.8
1996	11	15	49 489	49 515	12.0	50.8	6 916.8	6 979.6
1997	6	5	78 078	78 089	72.6	35.3	10 222.6	10 330.5
1998	1	3	84 931	84 935	15.6	0.2	13 555.3	13 571.1
1999	4	0	123 505	123 509	0.8	0.0	14 071.2	14 072.0
2000	8	0	256 515	256 523	8.1	0.0	28 145.0	28 153.1
2001	14	0	426 149	426 163	35.6	0.0	57 648.2	57 683.8
2002	3	0	451 847	451 850	2.3	0.3	59 404.1	59 406.7
2003	1	19	621 697	621 717	3.0	6 517.1	113 882.5	120 402.6
2004	3	13	973 510	973 526	317.5	1 730.0	223 772.5	225 820.0
2005	4	19	1 021 943	1 021 967	7 319.9	932.8	254 683.1	262 935.8
2006	5	1	1 367 948	1 367 954	1 593.0	72.0	468 588.4	470 253.4
2007	0	37	2 614 983	2 615 020	-	1 136.5	1 074 883.9	1 076 020.4

Note: Industrial loans figure for 1970-1986 includes equities
Source: Nigerian Stock Exchange

Tables A.5.8.1
All Share Index on The Nigerian Stock Exchange

Year	January	February	March	April	May	June	July	August	September	October	November	December
1985	111.3	112.2	113.4	115.6	116.5	116.3	117.2	117.0	116.9	119.1	124.6	127.3
1986	134.6	139.7	140.8	146.2	144.2	147.4	150.9	151.0	155.0	160.9	163.3	163.8
1987	166.9	166.2	161.7	157.5	154.2	196.1	193.4	193.0	194.9	154.8	193.4	190.9
1988	190.8	191.4	195.5	200.1	199.2	206.0	211.5	217.6	224.1	228.5	231.4	233.6
1989	239.7	251.0	256.9	257.5	257.1	259.2	269.2	281.0	279.9	298.4	311.2	325.3
1990	343.0	349.3	356.0	362.0	382.3	417.4	445.4	463.6	468.2	480.3	502.6	513.8
1991	528.7	557.0	601.0	625.0	649.0	651.8	688.0	712.1	737.3	757.5	769.0	783.0
1992	794.0	810.7	839.1	844.0	860.5	870.8	879.7	969.3	1 022.0	1 076.5	1 098.0	1 107.6
1993	1 113.4	1 119.9	1 130.5	1 147.3	1 186.9	1 187.5	1 180.8	1 195.5	1 217.3	1 310.9	1 414.5	1 543.8
1994	1 666.3	1 715.3	1 792.8	1 845.6	1 875.5	1 919.1	1 926.3	1 914.1	1 956.0	2 023.4	2 119.3	2 205.0
1995	2 285.3	2 379.8	2 551.1	2 785.5	3 100.8	3 586.5	4 314.3	4 664.6	4 858.1	5 068.0	5 095.2	5 092.2
1996	5 135.1	5 180.4	5 266.2	5 412.4	5 704.1	5 798.7	5 919.4	6 141.0	6 501.9	6 634.8	6 775.6	6 992.1
1997	7 268.3	7 699.3	8 561.4	8 729.8	8 592.3	8 459.3	8 148.8	7 682.0	7 130.8	6 554.8	6 395.8	6 440.5
1998	6 435.6	6 426.2	6 298.5	6 113.9	6 033.9	5 892.1	5 817.0	5 795.7	5 697.7	5 671.0	5 688.2	5 672.7
1999	5 494.8	5 376.5	5 456.2	5 315.7	5 315.7	5 977.9	4 964.4	4 946.2	4 890.8	5 032.5	5 133.2	5 266.4
2000	5 752.9	5 955.7	5 966.2	5 892.8	6 095.4	6 466.7	6 900.7	7 394.1	7 298.9	7 415.3	7 164.4	8 111.0
2001	8 794.2	9 180.5	9 159.8	9 591.6	10 153.8	10 937.3	10 576.4	10 329.0	10 274.2	11 091.4	11 169.6	10 963.1
2002	10 650.0	10 581.9	11 214.4	11 399.1	11 486.7	12 440.7	12 458.2	12 327.9	11 811.6	11 451.5	11 622.7	12 137.7
2003	13 298.8	13 668.8	13 531.1	13 488.0	14 086.3	14 565.5	13 962.0	15 426.0	16 500.5	18 743.5	19 319.3	20 128.9
2004	22 712.9	24 797.4	22 896.4	25 793.0	27 730.8	28 887.4	27 062.1	23 774.3	22 739.7	23 354.8	23 270.5	23 844.5
2005	23 078.3	21 953.5	20 682.4	21 961.7	21 482.1	21 564.8	21 911.0	22 935.4	24 635.9	25 873.8	24 355.9	24 085.8
2006	23 679.4	23 843.0	23 336.6	23 301.2	24 745.7	26 316.1	27 880.5	33,096.4	32 554.6	32 643.7	32 632.5	33 189.3
2007	36 784.5	40 730.7	43 456.1	47 124.0	49 930.2	51 330.5	53 021.7	50 291.1	50 229.0	50 201.8	54 189.9	57 990.2

Source: Nigerian Stock Exchange

Tables A.5.8.2
Annual Market Capitalization on The Nigerian Stock Exchange (N'Billion)

Year	Government Securities	Debt	Equities	Total
1981	3.1	0.0	1.9	5.0
1982	3.0	1.0	1.0	5.0
1983	3.5	0.0	2.2	5.7
1984	2.9	0.2	2.4	5.5
1985	3.5	0.4	2.7	6.6
1986	2.7	0.4	3.7	6.8
1987	4.2	0.0	4.0	8.2
1988	4.5	0.4	5.1	10.0
1989	4.2	0.6	8.0	12.8
1990	3.4	0.8	12.1	16.3
1991	3.3	1.4	18.4	23.1
1992	3.2	1.8	26.2	31.2
1993	3.6	2.1	41.8	47.5
1994	3.2	2.1	61.0	66.3
1995	3.2	2.1	175.1	180.4
1996	3.0	3.0	279.8	285.8
1997	2.8	2.8	276.3	281.9
1998	2.7	3.1	256.8	262.6
1999	2.4	3.1	294.5	300.0
2000	2.1	4.1	466.1	472.3
2001	8.3	5.8	648.4	662.5
2002	12.7	3.5	748.7	764.9
2003	25.2	8.4	1,325.7	1,359.3
2004	178.1	7.9	1,926.5	2,112.5
2005	365.5	11.1	2,523.5	2,900.1
2006	888.9	3.5	4,228.6	5,121.0
2007	2,976.6	17.0	10 301.00	13,294.5

Source: Nigerian Stock Exchange

Table A.6.1
Banking System's Credit to the Domestic Economy
(=N=Million)

ITEM	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
AGGREGATE CREDIT (NET)	171 071.0	280 697.6	439 113.8	474 361.4	371 079.0	365 870.6	519 510.6	632 010.1	472 011.7	848 992.8	1 311 910.4	1 833 694.8
Credit to Federal Government (Net):	91 112.1	185 167.9	288 113.5	263 002.8	110 465.6	46 358.4	133 929.0	176 804.9	(123 989.8)	(6 006.5)	373 639.2	552 569.3
By Monetary Authorities	85 563.4	147 930.9	242 118.2	243 882.0	60 094.9	11 313.8	88 568.2	15 325.1	(343 003.3)	(185 934.6)	(41 246.8)	254 128.6
By Commercial Banks	4 855.4	27 893.0	37 624.3	17 365.0	41 548.8	29 346.7	36 481.1	148 154.5	219 013.4	179 928.1	414 886.0	298 440.7
By Merchant Banks	693.3	9 344.0	8 371.0	1 755.8	8 821.9	5 697.9	8 879.7	13 325.3	-		0.0	
Credit to State and Local Govts:	1 512.8	1 543.5	2 241.0	2 933.9	3 530.2	1 481.9	941.3	2 101.8	7 564.3	26 796.4	17 326.6	20 234.9
By Monetary Authorities	93.7	11.8	123.7	24.7	2.4	6.5	6.5	6.5	6.5	0.0	0.0	0.0
By Commercial Banks	1 253.2	1 498.9	1 883.5	2 650.0	3 293.3	1 419.8	827.7	2 095.0	7 500.6	26 796.4	17 326.6	20 234.9
By Merchant Banks	165.9	32.8	233.8	259.2	234.5	55.6	107.1	0.3	57.2		0.0	
Credit to Non-Financial Public Enterprises:	2 347.4	2 746.8	3 655.4	3 479.6	1 524.5	1 453.0	13 933.6	692.3	951.0	1 080.1	164.3	212.0
By Monetary Authorities	2 347.4	2 746.8	3 655.4	3 479.6	1 524.5	1 453.0	13 933.6	692.3	951.0	1 080.1	164.3	212.0
By Commercial Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
By Merchant Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Credit to Other Private Sector:	76 098.7	91 239.3	145 103.9	204 945.1	255 558.8	316 577.3	370 706.7	452 411.1	587 486.2	827 122.9	938 271.2	1 281 125.5
By Monetary Authorities	2 061.5	3 950.0	3 704.4	3 763.7	4 233.5	6 694.3	5 097.4	5 452.1	7 044.1	9 433.1	7 133.7	8 582.4
By Commercial Banks	52 257.0	62 060.8	110 008.3	161 421.9	198 447.0	253 883.1	299 344.9	390 508.0	580 442.1	817 689.8	931 137.5	1 272 543.1
By Merchant Banks	21 780.2	25 228.5	31 391.2	39 759.5	52 878.3	55 999.9	66 264.4	56 451.0	-		0.0	0.0

Note: Effective from 2001, there is no distinction between commercial and merchant banks
Source: Central Bank of Nigeria

Table A.6.1 Contd
Banking System's Credit to the Domestic Economy
(=N=Million)

ITEM	2004	2005	2006 March	2006 June	2006 Sept	2006 Dec	2007 March	2007 June	2007 Sept	2007 Dec
AGGREGATE CREDIT (NET)	1 993 610.7	2 256 411.7	7 082 107.4	7 443 874.3	6 993 904.7	3 219 594.1	540 315.8	888 710.9	1 740 308.5	2 688 236.5
Credit to Federal Government (Net):	485 725.5	306 031.9	(795 062.4)	310 685.6	(232 266.0)	(1 915 007.3)	(2 508 626.6)	(2 615 012.0)	(2 462 861.0)	(2 368 484.4)
By Monetary Authorities	(6 118.9)	(205 746.3)	(213 946.7)	(638 498.2)	(1 106 115.7)	(2 796 026.5)	(3 312 619.4)	(3 596 910.4)	(3 818 351.5)	(4 074 422.9)
By Commercial Banks	491 844.4	511 778.2	(581 115.7)	949 183.8	873 849.7	881 019.2	803 992.8	981 898.4	1 355 490.5	1 705 938.5
By Merchant Banks	0.0	0.0								
Credit to State and Local Govts:	24 631.8	54 526.6	38 282.9	31 649.5	61 007.6	62 196.1	53 475.9	40 279.2	58 996.8	87 753.6
By Monetary Authorities	0.0	54 526.6	38 282.9	31 649.5	61 007.6	62 196.1	0.0	0.0	0.0	0.0
By Commercial Banks	24 631.8						53 475.9	40 279.2	58 996.8	87 753.6
By Merchant Banks	0.0	0.0								
Credit to Non-Financial Public Enterprises:	1 930.8	2 449.4	5 349.5	4 045.8	6 472.5	13 249.4	13 249.4	0.0	0.0	0.0
By Monetary Authorities	1 930.8	2 449.4	5 349.5	4 045.8	6 472.5	13 249.4	13 249.4	0.0	0.0	0.0
By Commercial Banks										
By Merchant Banks										
Credit to Other Private Sector:	1 507 885.2	1 950 379.8	1 903 324.2	2 268 005.2	2 504 198.3	2 490 384.5	2 982 217.1	3 463 443.7	4 144 172.7	4 968 967.3
By Monetary Authorities	13 274.3	13 760.0	13 968.4	65 913.3	67 484.8	28 282.7	26 079.6	58 781.8	39 218.9	236 025.2
By Commercial Banks	1 494 610.9	1 936 619.8	1 889 355.8	2 202 091.9	2 436 713.5	2 462 101.8	2 956 137.5	3 404 661.9	4 104 953.8	4 732 942.1
By Merchant Banks										

Note: Effective from 2001, there is no distinction between commercial and merchant banks
Source: Central Bank of Nigeria

Table A.7.1
Savings Statistics (Cummulative)
(=N=Million)

Year/Quarter	Savings and TimeDeposit with Comm. Bank	National Provident Fund	Federal Savings Bank	Federal Mortgage Bank	Time Deposits with Merchant Banks	Premium Bonds,Savings Cert. Savings Stamps	Life Insurance Funds	Other Deposit Institutions 1/	Total Savings	GDP at Current Market Prices	GDP At Current Market Prices Ratio
1970	336.7	-	4.9	-	-	-	-	-	341.6	5 203.7	0.07
1971	371.8	-	4.5	-	-	-	-	-	376.3	6 570.7	0.06
1972	456.9	-	4.3	-	-	-	-	-	461.2	7 208.3	0.06
1973	582.3	-	4.5	-	-	-	-	-	586.8	10 990.7	0.05
1974	973.2	129.8	4.7	7.3	22.0	0.1	-	-	1 137.1	18 298.3	0.06
1975	1 572.4	159.9	8.1	11.3	63.4	0.1	-	-	1 815.2	21 558.8	0.08
1976	1 979.2	193.9	6.9	16.3	58.9	0.1	-	-	2 255.3	27 297.5	0.08
1977	2 255.1	230.4	8.0	16.8	82.4	0.1	-	-	2 592.8	32 747.3	0.08
1978	2 601.7	269.9	8.1	19.2	110.7	0.1	-	-	3 009.7	36 083.6	0.08
1979	3 702.1	306.7	7.7	27.9	117.3	0.1	-	-	4 161.8	43 150.8	0.10
1980	5 163.2	338.9	7.3	40.7	219.7	0.1	-	-	5 769.9	50 848.6	0.11
1981	5 796.1	375.3	7.1	56.0	328.0	0.1	-	-	6 562.6	102 686.8	0.06
1982	6 338.2	411.5	4.0	69.3	691.3	0.1	-	-	7 514.4	110 029.8	0.07
1983	8 082.9	472.3	5.0	89.9	793.7	0.1	-	-	9 443.9	119 117.1	0.08
1984	9 391.3	504.1	8.0	114.0	970.6	0.1	-	-	10 988.1	125 074.8	0.09
1985	10 550.9	540.5	8.1	104.0	1 318.2	0.1	-	-	12 521.8	144 724.1	0.09
1986	11 487.7	577.4	8.1	121.1	1 739.7	0.1	-	-	13 934.1	143 623.9	0.10
1987	15 088.7	614.0	16.9	133.7	2 822.8	0.2	-	-	18 676.3	203 037.1	0.09
1988	18 397.2	651.0	22.4	195.5	3 982.8	0.1	-	-	23 249.0	275 198.2	0.08
1989	17 813.3	699.1	37.5	213.2	3 970.7	0.1	1 067.4	-	23 801.3	403 762.9	0.06
1990	23 137.1	723.5	-	304.6	4 349.4	-	1 136.6	-	29 651.2	497 351.3	0.06
1991	30 359.7	650.0	-	433.7	5 007.0	-	1 242.2	45.6	37 738.2	574 282.1	0.07
1992	43 438.8	719.8	-	729.4	8 342.5	-	1 411.3	475.0	55 116.8	909 754.2	0.06
1993	60 895.9	766.8	-	819.5	19 296.8	-	1 569.9	1 679.0	85 027.9	1 132 181.2	0.08
1994	76 127.8	757.9	-	816.7	11 315.8	-	19 442.3	2,506.3	108 460.5	1 457 129.7	0.07
1995	93 327.8	731.4	-	435.7	11 101.1	-	2 894.3	-	108 490.3	2 991 941.7	0.04
1996	115 352.3	-	-	-	15 506.2	-	1 945.2	1 699.5	134 503.2	4 135 813.6	0.03
1997	154 055.7	-	-	-	19 764.3	-	3 828.7		177 648.7	4 300 209.0	0.04
1998	161 931.9	1 365.3	-	436.3	30 301.5	-	4 618.8	1 411.3	200 065.1	4 101 028.3	0.05
1999	241 604.7	1 365.3	-	-	24 709.3	-	4 339.8	5 648.4	277 667.5	4 799 966.0	0.06
2000	343 174.1	1 365.3	-	-	26 614.2	-	8 374.4	5 662.9	385 190.9	6 850 228.8	0.06
2001	451 963.1	1 365.3	-	22 300.0	-	-	8 490.2	3 926.8	488 045.4	7 055 331.0	0.07
2002	556 011.7	1 365.3	0.0	22 300.0	0.0	0.0	8 490.2	3 926.8	592 094.0	7 984 385.3	0.07
2003	655 739.7	-	-	-	-	-	-	-	655 739.7	10 136 364.0	0.06
2004	797 517.2	-	-	-	-	-	-	-	797 517.2	11 673 602.2	0.07
2005											
Q1	956 902.0	-	-	-	-	-	-	-	956 902.0	3 169 613.4	0.30
Q2	1 013 144.7	-	-	-	-	-	-	-	1 013 144.7	3 399 351.8	0.30
Q3	1 026 316.1	-	-	-	-	-	-	-	1 026 316.1	3 924 774.9	0.26
Q4	1 316 957.4	-	-	-	-	-	-	-	1 316 957.4	4 078 498.8	0.32
2006											
Q1	1 278 600.9	-	-	-	-	-	-	-	1 278 600.9	3 966 279.5	0.32
Q2	1 654 890.2	-	-	-	-	-	-	-	1 654 890.2	4 426 083.8	0.37
Q3	1 743 570.0	-	-	-	-	-	-	-	1 743 570.0	4 986 489.4	0.35
Q4	1 739 636.9	-	-	-	-	-	-	-	1 739 636.9	5 165 742.0	0.3
2007											
Q1	2 195 884.9	-	-	-	-	-	-	-	2 195 884.9	22 586 710.0	0.10
Q2	2 477 185.7	-	-	-	-	-	-	-	2 477 185.7	22 586 710.0	0.11
Q3	2 634 014.5	-	-	-	-	-	-	-	2 634 014.5	22 586 710.0	0.12
Q4	2 693 554.3	-	-	-	-	-	-	-	2 693 554.3	22 586 710.0	0.12

1/ Peoples Bank and Community Banks
Note: Quartarly figures for 2001 were available for only saving and time deposits with commercial Banks, and GDP at current market prices.
Source: Central Bank of Nigeria

Table A.8.1
Distribution of Insurance Companies by the Type of Business Undertaken

Year	Wholly Life		Wholly Non-Life		Life and Non-Life (Mixed)		Total	
	Number of Companies	% Share of Total	Number of Companies	% Share of Total	Number of Companies	% Share of Total	Number of Companies	Percent
1970	7	16.28	26	60.47	10	23.26	43	100
1971	6	11.32	38	71.70	9	16.98	53	100
1972	8	12.31	43	66.15	14	21.54	65	100
1973	9	12.86	44	62.86	17	24.29	70	100
1974	9	12.86	41	58.57	20	28.57	70	100
1975	9	13.04	43	62.32	17	24.64	69	100
1976	6	10.17	37	62.71	16	27.12	59	100
1977	6	10.17	38	64.41	15	25.42	59	100
1978	6	9.52	42	66.67	15	23.81	63	100
1979	5	7.58	45	68.18	16	24.24	66	100
1980	4	5.71	50	71.43	16	22.86	70	100
1981	4	6.06	45	68.18	17	25.76	66	100
1982	3	3.80	55	69.62	21	26.58	79	100
1983	2	2.35	60	70.59	23	27.06	85	100
1984	3	3.41	62	70.45	23	26.14	88	100
1985	4	4.60	60	68.97	23	26.44	87	100
1986	4	4.55	58	65.91	26	29.55	88	100
1987	3	3.30	59	64.84	29	31.87	91	100
1988	3	3.26	60	65.22	29	31.52	92	100
1989	3	3.10	65	66.30	30	30.60	98	100
1990	3	2.90	70	68.00	30	29.10	103	100
1991	3	2.80	67	62.60	37	34.60	107	100
1992	2	1.65	87	71.90	32	26.45	121	100
1993	2	1.60	89	71.20	34	27.20	125	100
1994	2	1.47	93	68.30	41	30.20	136	100
1995	2	1.40	99	68.30	44	30.30	145	100
1996	2	1.50	75	56.00	57	42.50	134	100
1997	2	1.50	73	54.10	60	44.40	135	100
1998	2	1.40	84	60.00	54	38.60	140	100

Source : Computed from National Insurance Commission Returns

Table A.8.2
Structure of Insurance Industry by the Type of Ownership

Year	Life			Non-Life			Life and Non-Life (Mixed)			All Companies		
	Nigerian	Joint	Foreign 1/	Nigerian	Joint	Foreign 1/	Nigerian	Joint	Foreign 1/	Nigerian	Joint	Foreign 1/
1970	1	1	5	16	3	7	5	1	-	22	5	12
1971	1	1	4	28	3	7	4	1	-	33	5	11
1972	1	2	5	33	4	6	7	7	-	41	13	11
1973	1	3	5	34	4	6	9	7	-	44	14	11
1974	2	4	3	31	16	4	14	6	-	47	26	7
1975	2	4	3	32	7	4	12	5	-	46	16	7
1976	2	3	1	25	9	3	13	3	-	40	15	4
1977	2	4	-	25	13	-	12	3	-	39	20	-
1978	2	4	-	30	12	-	12	3	-	44	19	-
1979	1	4	-	35	10	-	13	3	-	49	17	-
1980	1	3	-	41	9	-	12	4	-	54	16	-
1981	1	3	-	35	10	-	14	3	-	50	16	-
1982	-	3	-	46	9	-	16	5	-	62	17	-
1983	-	2	-	53	7	-	18	5	-	71	14	-
1984	-	3	-	53	9	-	17	6	-	70	18	-
1985	1	3	-	51	9	-	17	6	-	69	18	-
1986	1	3	-	49	9	-	20	6	-	70	18	-
1987	1	2	-	50	9	-	22	7	-	73	18	-
1988	1	2	-	51	9	-	22	7	-	74	18	-
1989	1	2	-	55	10	-	23	7	-	79	19	-
1990	1	2	-	60	10	-	23	7	-	84	19	-
1991	1	2	-	58	9	-	28	9	-	87	20	-
1992	1	1	-	76	11	-	26	6	-	103	18	-
1993	1	1	-	78	11	-	28	6	-	107	18	-
1994	1	1	-	82	11	-	35	6	-	118	18	-
1995	1	1	-	88	11	-	37	7	-	126	19	-
1996	1	1	-	73	2	-	49	8	-	123	11	-
1997	1	1	-	66	7	-	51	9	-	118	17	-
1998	1	1	-	76	8	-	48	6	-	125	15	-

1/ Wholly Foreign owned insurance companies ceased to exist in Nigeria since the promulgation of the Nigerian Enterprises Promotion Decree of 1977.
Source: Central Bank of Nigeria Annual Survey

Table A. 8.3
Paid-up Capital of Insurance Companies by the Type of Ownership

Year	Wholly Nigerian Amount		Joint Amount		Foreign 1/ Amount		Total Amount	Percent
1970	2 480.0	45.2	700.0	12.8	2 308.0	42.1	5 488.0	100
1971	3 558.0	53.4	750.0	11.3	2 358.0	35.4	6 666.0	100
1972	6 264.0	61.7	2 886.0	28.4	1 005.0	9.9	10 155.0	100
1973	6 451.0	61.4	3 068.0	29.2	987.0	9.4	10 506.0	100
1974	7 423.0	63.1	3 794.0	32.3	545.0	4.6	11 762.0	100
1975	8 129.0	67.8	2 855.0	23.8	1 000.0	8.3	11 984.0	100
1976	11 124.0	67.4	4 786.0	29.0	600.0	3.6	16 510.0	100
1977	16 774.0	62.9	9 907.0	37.1	-	-	26 681.0	100
1978	20 145.0	64.4	11 157.0	35.6	-	-	31 302.0	100
1979	32 141.0	73.8	11 423.0	26.2	-	-	43 564.0	100
1980	32 547.0	77.4	9 494.0	22.6	-	-	42 041.0	100
1981	32 973.0	76.8	9 976.0	23.2	-	-	42 949.0	100
1982	46 334.0	74.1	16 176.0	25.9	-	-	62 510.0	100
1983	100 452.0	89.7	11 526.0	10.3	-	-	111 978.0	100
1984	57 953.0	70.3	24 426.0	29.7	-	-	82 379.0	100
1985	60 516.0	70.3	25 591.0	29.7	-	-	86 107.0	100
1986	77 275.0	70.7	32 101.0	29.3	-	-	109 376.0	100
1987	77 776.0	67.8	36 974.0	32.2	-	-	114 750.0	100
1988	100 739.0	71.8	39 574.0	28.2	-	-	140 313.0	100
1989	177 831.0	77.8	50 863.0	22.2	-	-	228 694.0	100
1990	194 785.0	76.4	60 088.0	23.6	-	-	254 873.0	100
1991	184 506.0	66.6	92 624.0	33.4	-	-	277 130.0	100
1992	739 942.0	86.7	113 159.0	13.3	-	-	853 101.0	100
1993	1 691 208.0	90.3	180 046.0	9.7	-	-	1 871 254.0	100
1994	2 465 249.0	94.4	146 122.0	5.6	-	-	2 611 372.0	100
1995	2 711 774.0	93.3	194 051.0	6.7	-	-	2 905 825.0	100
1996	3 172 928.0	91.8	282 782.0	8.2	-	-	3 455 710.0	100
1997	3 090 135.0	80.4	754 545.0	19.6	-	-	3 844 680.0	100
1998	5 562 248.0	79.1	1 471 362.0	20.9	-	-	7 033 605.0	100

1/ Wholly Foreign owned insurance companies ceased to exist in Nigeria since the promulgation of the Nigerian Enterprises Promotion Decree of 1977.
Source: Central Bank of Nigeria Annual Survey

Table A.8.4
Income and Expenditure of Insurance Companies in Nigeria:
Summary by Type of Onwership
(=N='000)

Year	Income				Expenditure			
	Wholly Nigerian	Joint	Foreign 1/	Total	Wholly Nigerian	Joint	Foreign 1/	Total
1970	5 592.0	1 808.0	9 420.0	16 820.0	4 658.0	2 284.0	4 758.0	11 700.0
1971	10 556.0	2 616.0	15 276.0	28 448.0	7 996.0	3 278.0	64 100.0	17 684.0
1972	14 146.0	15 076.0	10 238.0	39 460.0	8 846.0	9 354.0	6 606.0	24 806.0
1973	13 628.0	18 185.0	14 001.0	45 814.0	11 184.0	11 251.0	9 265.0	31 700.0
1974	25 311.0	28 058.0	9 972.0	63 341.0	17 241.0	16 995.0	6 511.0	40 747.0
1975	41 327.0	44 425.0	14 639.0	100 391.0	25 426.0	22 940.0	6 176.0	54 542.0
1976	70 508.0	65 164.0	9 205.0	144 877.0	40 635.0	36 450.0	4 115.0	81 200.0
1977	129 519.0	84 474.0	-	213 993.0	62 534.0	45 863.0	-	108 397.0
1978	127 669.0	106 362.0	-	234 031.0	78 985.0	62 485.0	-	141 470.0
1979	114 127.0	111 081.0	-	225 208.0	85 326.0	73 911.0	-	159 237.0
1980	160 277.0	-	-	160 277.0	106 205.0	80 965.0	-	187 170.0
1981	220 981.0	146 602.0	-	367 583.0	137 637.0	94 327.0	-	231 964.0
1982	224 010.0	177 977.0	-	401 987.0	143 542.0	128 906.0	-	272 448.0
1983	264 662.0	135 798.0	-	400 460.0	204 312.0	96 706.0	-	301 018.0
1984	216 708.0	188 970.0	-	405 678.0	147 916.0	128 140.0	-	276 056.0
1985	193 462.0	193 525.0	-	386 987.0	185 501.0	138 482.0	-	323 983.0
1986	240 010.0	236 463.0	-	476 473.0	193 191.0	158 692.0	-	351 883.0
1987	376 230.0	263 615.0	-	639 845.0	238 141.0	175 447.0	-	413 588.0
1988	422 692.0	360 211.0	-	782 903.0	297 768.0	204 118.0	-	501 886.0
1989	645 071.0	491 387.0	-	1 136 458.0	508 982.0	270 925.0	-	779 911.0
1990	866 327.0	596 185.0	-	1 462 512.0	562 960.0	361 546.0	-	924 506.0
1991	1 043 367.0	778 706.0	-	1 822 073.0	780 057.0	556 743.0	-	1 336 800.0
1992	2 095 795.0	1 254 109.0	-	3 349 904.0	1 539 424.0	445 151.0	-	1 984 575.0
1993	5 989 447.0	1 238 849.0	-	7 228 296.0	5 934 668.0	952 264.0	-	6 886 932.0
1994	14 911 216.0	2 276 379.0	-	17 187 595.0	3 799 611.0	2 145 916.0	-	5 945 527.0
1995	14 905 081.0	2 495 589.0	-	17 400 670.0	6 515 472.0	2 267 882.0	-	8 783 354.0
1996	12 578 881.0	2 988 574.0	-	15 567 455.0	5 995 481.0	1 872 311.0	-	7 867 792.0
1997	15 510 464.0	4 170 935.0	-	19 681 399.0	5 862 285.0	2 127 191.0	-	7 989 476.0
1998	17 466 788.0	4 184 017.0	-	21 649 805.0	6 546 630.0	2 272 769.0	-	8 819 399.0

1/ Wholly Foreign owned insurance companies ceased to exist in Nigeria since the promulgation of the Nigerian Enterprises Promotion Decree of 1977.
Source: Central Bank of Nigeria Annual Survey

Table A.8.5
Income and Expenditure of Life Insurance Companies in Nigeria:
Summary by Type of Onwership
(=N='000)

	Income				Expenditure			
Year	**Wholly Nigerian**	**Joint**	**Foreign 1/**	**Total**	**Wholly Nigerian**	**Joint**	**Foreign 1/**	**Total**
1970	644.0	770.0	5 438.0	6 852.0	272.0	1 146.0	1 252.0	2 670.0
1971	786.0	1 188.0	10 610.0	12 584.0	424.0	2 152.0	2 314.0	4 890.0
1972	4 073.0	6 022.0	3 783.0	13 878.0	1 384.0	1 546.0	2 106.0	5 036.0
1973	1 009.0	8 233.0	6 226.0	15 468.0	608.0	2 412.0	2 789.0	5 809.0
1974	6 441.0	10 451.0	6 700.0	23 592.0	2 509.0	3 392.0	4 007.0	9 908.0
1975	7 464.0	13 182.0	9 060.0	29 706.0	3 012.0	5 547.0	3 234.0	11 793.0
1976	15 698.0	20 777.0	3 434.0	39 909.0	5 629.0	11 658.0	1 234.0	18 521.0
1977	20 386.0	29 299.0	-	49 685.0	6 289.0	14 648.0	-	20 937.0
1978	25 414.0	39 248.0	-	64 662.0	7 975.0	20 854.0	-	28 829.0
1979	36 606.0	45 228.0	-	81 834.0	15 355.0	25 069.0	-	40 424.0
1980	45 702.0	55 213.0	-	100 915.0	21 706.0	27 795.0	-	49 501.0
1981	69 794.0	57 095.0	-	126 889.0	31 977.0	32 296.0	-	64 273.0
1982	64 586.0	78 027.0	-	142 613.0	31 246.0	49 696.0	-	80 942.0
1983	92 703.0	79 124.0	-	171 827.0	40 065.0	49 948.0	-	90 013.0
1984	76 115.0	91 968.0	-	168 083.0	36 080.0	54 496.0	-	90 576.0
1985	74 840.0	107 061.0	-	181 901.0	65 702.0	64 927.0	-	130 629.0
1986	91 220.0	121 563.0	-	212 783.0	64 873.0	67 800.0	-	132 673.0
1987	116 561.0	103 326.0	-	219 887.0	74 333.0	71 338.0	-	145 671.0
1988	122 341.0	153 887.0	-	276 228.0	74 031.0	77 770.0	-	151 801.0
1989	137 621.0	192 673.0	-	330 294.0	88 496.0	119 235.0	-	207 731.0
1990	209 171.0	204 897.0	-	414 068.0	123 383.0	106 000.0	-	229 383.0
1991	201 003.0	286 833.0	-	487 836.0	174 411.0	204 615.0	-	379 026.0
1992	495 564.0	237 439.0	-	732 003.0	79 610.0	133 450.0	-	213 060.0
1993	902 136.0	424 903.0	-	1 327 039.0	625 792.0	285 406.0	-	911 198.0
1994	1 261 734.0	1 254 186.0	-	2 515 920.0	864 663.0	1 281 984.0	-	2 146 647.0
1995	1 384 160.0	1 428 861.0	-	2 813 021.0	2 209 463.0	1 208 831.0	-	3 418 294.0
1996	1 376 413.0	1 040 479.0	-	2 416 892.0	1 461 533.0	490 120.0	-	1 951 653.0
1997	2 104 676.0	1 057 705.0	-	3 162 381.0	991 597.0	498 480.0	-	1 490 077.0
1998	2 708 998.0	1 094 336.0	-	3 803 334.0	1 096 623.0	548 495.0	-	1 645 118.0

1/ Wholly Foreign owned insurance companies ceased to exist in Nigeria
since the promulgation of the Nigerian Enterprises Promotion Decree of 1977.
Source: Central Bank of Nigeria Annual Survey

Table A.8.5.1
Income and Expenditure of Life Insurance Companies in Nigeria
(=N='000)

Year	Income	Expendicture
1999	4 649 890.0	605 420.00
2000	4 396 330.0	911 880.00
2001	6 460 470.0	1 234 230.00
2002	8 708 900.0	2 668 580.00
2003	10 155 890.0	3 242 340.00
2004	11 679 200.0	3 890 810.00
2005	12 452 080.0	4 090 210.00

Note:
Income refers to Gross Premium paid
Expenditure refers to Gross Claims paid
Source: National Insurance Commission (NAICOM) Annual Report

Table A.8.6
Sources of Income of Life Insurance Companies in Nigeria
(=N='000)

Year	All Companies					Wholly Nigerian				
	Premium	Interest, Dividend and Rent	Profit on Sale of Assets	Other Receipts	Total	Premium	Interest, Dividend and Rent	Profit on Sale of Assets	Other Receipts	Total
1970	5 462.0	1 208.0	18.0	164.0	6 852.0	550.0	68.0	-	26.0	644.0
1971	10 956.0	1 404.0	46.0	178.0	12 584.0	680.0	92.0	-	14.0	786.0
1972	11 699.0	1 396.0	25.0	758.0	13 878.0	3 332.0	40.0	-	701.0	4 073.0
1973	13 107.0	1 926.0	229.0	205.0	15 467.0	926.0	81.0	-	2.0	1 009.0
1974	19 693.0	3 365.0	21.0	513.0	23 592.0	5 488.0	822.0	120.0	10.0	6 440.0
1975	24 890.0	4 247.0	287.0	282.0	29 706.0	6 391.0	932.0	1.0	137.0	7 461.0
1976	34 122.0	4 845.0	14.0	928.0	39 909.0	13 928.0	1 358.0	10.0	401.0	15 697.0
1977	42 056.0	6 744.0	1.0	886.0	49 687.0	18 225.0	1 732.0	-	429.0	20 386.0
1978	55 329.0	8 395.0	4.0	934.0	64 662.0	23 188.0	2 109.0	3.0	114.0	25 414.0
1979	65 334.0	12 394.0	443.0	3 661.0	81 832.0	29 707.0	4 219.0	43.0	2 637.0	36 606.0
1980	84 417.0	15 221.0	-	1 277.0	100 915.0	39 221.0	5 231.0	-	1 250.0	45 702.0
1981	105 465.0	19 698.0	4.0	1 722.0	126 889.0	59 005.0	9 112.0	-	1 677.0	69 794.0
1982	106 556.0	21 098.0	1 705.0	13 254.0	142 613.0	52 166.0	6 757.0	1 335.0	4 328.0	64 586.0
1983	138 886.0	27 256.0	8.0	5 677.0	171 827.0	74 902.0	12 288.0	-	5 513.0	92 703.0
1984	131 655.0	31 009.0	291.0	5 128.0	168 083.0	58 932.0	12 108.0	275.0	4 800.0	76 115.0
1985	132 486.0	42 375.0	586.0	6 454.0	181 901.0	50 661.0	21 861.0	1.0	2 317.0	74 840.0
1986	153 452.0	51 572.0	341.0	7 418.0	212 783.0	64 059.0	23 876.0	13.0	3 272.0	91 220.0
1987	154 223.0	54 100.0	726.0	10 835.0	219 884.0	80 763.0	27 220.0	98.0	8 480.0	116 561.0
1988	196 745.0	72 279.0	1 994.0	5 210.0	276 228.0	87 572.0	30 180.0	817.0	3 772.0	122 341.0
1989	242 966.0	83 558.0	312.0	3 458.0	330 294.0	101 912.0	33 418.0	43.0	2 248.0	137 621.0
1990	293 654.0	111 161.0	2 993.0	6 260.0	414 068.0	149 419.0	55 393.0	197.0	4 163.0	209 172.0
1991	333 272.0	129 410.0	3 152.0	22 002.0	487 836.0	152 054.0	46 740.0	1 029.0	1 180.0	201 003.0
1992	686 667.0	43 538.0	124.0	1 674.0	732 003.0	478 414.0	14 377.0	99.0	1 674.0	494 564.0
1993	759 440.0	559 731.0	3 709.0	4 159.0	1 327 039.0	464 875.0	431 883.0	3 625.0	1 753.0	902 136.0
1994	807 016.0	199 531.0	5 100.0	1 504 273.0	2 515 920.0	585 601.0	71 552.0	5 012.0	599 569.0	1 261 734.0
1995	910 489.0	195 282.0	5 198.0	1 702 052.0	2 813 021.0	639 996.0	62 904.0	5 110.0	676 150.0	1 384 160.0
1996	1 651 685.0	323 063.0	6 282.0	435 862.0	2 416 892.0	1 162 746.0	147 267.0	4 903.0	61 497.0	1 376 413.0
1997	1 763 343.0	354 409.0	171 179.0	873 450.0	3 162 381.0	1 441 042.0	140 988.0	1 430.0	521 216.0	2 104 676.0
1998	2 403 543.0	433 087.0	149 437.0	817 267.0	3 803 334.0	2 046 280.0	166 366.0	1 516.0	494 836.0	2 708 998.0

1/ Wholly Foreign owned insurance companies ceased to exist in Nigeria
since the promulgation of the Nigerian Enterprises Promotion Decree of 1977.
Source: Central Bank of Nigeria Annual Survey

Table A.8.6 cont'd.
Sources of Income of Life Insurance Companies in Nigeria
(=N='000)

Year	Joint					Foreign 1/				
	Premium	Interest, Dividend and Rent	Profit on Sale of Assets	Other Receipts	Total	Premium	Interest, Dividend and Rent	Profit on Sale of Assets	Other Receipts	Total
1970	512.0	122.0	-	136.0	770.0	4 400.0	1 018.0	18.0	2.0	5 438.0
1971	820.0	182.0	26.0	160.0	1 188.0	9 456.0	1 132.0	20.0	2.0	10 610.0
1972	5 148.0	804.0	13.0	57.0	6 022.0	3 219.0	552.0	12.0	-	3 783.0
1973	6 750.0	1 058.0	229.0	196.0	8 233.0	5 431.0	787.0	-	7.0	6 225.0
1974	8 209.0	1 858.0	373.0	11.0	10 451.0	5 996.0	685.0	19.0	-	6 700.0
1975	10 411.0	2 340.0	286.0	145.0	13 182.0	8 089.0	971.0	-	-	9 060.0
1976	17 158.0	3 096.0	3.0	520.0	20 777.0	3 036.0	391.0	1.0	6.0	3 434.0
1977	23 829.0	5 012.0	1.0	457.0	29 299.0	-	-	-	-	-
1978	32 141.0	6 286.0	1.0	820.0	39 248.0	-	-	-	-	-
1979	35 628.0	8 175.0	401.0	1 024.0	45 228.0	-	-	-	-	-
1980	45 196.0	9 990.0	-	27.0	55 213.0	-	-	-	-	-
1981	46 460.0	10 586.0	4.0	45.0	57 095.0	-	-	-	-	-
1982	54 390.0	14 341.0	370.0	8 926.0	78 027.0	-	-	-	-	-
1983	63 984.0	14 968.0	8.0	164.0	79 124.0	-	-	-	-	-
1984	72 723.0	19 901.0	16.0	328.0	92 968.0	-	-	-	-	-
1985	81 825.0	20 514.0	585.0	4 137.0	107 061.0	-	-	-	-	-
1986	89 393.0	27 696.0	328.0	4 146.0	121 563.0	-	-	-	-	-
1987	73 460.0	26 880.0	628.0	2 358.0	103 326.0	-	-	-	-	-
1988	109 173.0	42 099.0	1 177.0	1 438.0	153 887.0	-	-	-	-	-
1989	141 054.0	50 140.0	269.0	1 210.0	192 673.0	-	-	-	-	-
1990	144 235.0	55 768.0	2 796.0	2 097.0	204 896.0	-	-	-	-	-
1991	181 218.0	82 670.0	2 123.0	20 822.0	286 833.0	-	-	-	-	-
1992	208 253.0	29 161.0	25.0	9.0	237 439.0	-	-	-	-	-
1993	294 565.0	127 848.0	84.0	2 406.0	424 903.0	-	-	-	-	-
1994	221 415.0	127 979.0	88.0	904 704.0	1 254 186.0	-	-	-	-	-
1995	27 052.0	132 378.0	88.0	1 025 902.0	1 428 861.0	-	-	-	-	-
1996	488 939.0	175 796.0	1 379.0	374 365.0	1 040 479.0	-	-	-	-	-
1997	322 301.0	213 421.0	169 749.0	352 234.0	1 057 705.0	-	-	-	-	-
1998	357 263.0	266 721.0	147 921.0	322 431.0	1 094 336.0	-	-	-	-	-

1/ Wholly Foreign owned insurance companies ceased to exist in Nigeria since the promulgation of the Nigerian Enterprises Promotion Decree of 1977.
Source: Central Bank of Nigeria Annual Survey

Table A.8.7
Expenditure of Life Insurance Companies in Nigeria
(=N= '000)

Year	All Companies: Net Claims Paid	Bonuses	Net Commi-ssion	Surrender and Out-standing Claims	Manage-ment Expenses	Other Expen-diture	Total	Wholly Nigerian: Net Claims Paid	Bonuses	Net Commi-ssion	Surrender and Out-standing Claims	Manage-ment Expenses	Other Expen-diture	Total
1970	700.0	218.0	184.0	-	1 196.0	372.0	2 670.0	14.0	-	74.0	-	144.0	40.0	272.0
1971	928.0	200.0	1 666.0	-	1 530.0	566.0	4 890.0	38.0	2.0	132.0	-	170.0	82.0	424.0
1972	1 619.0	31.0	1 083.0	-	2 013.0	290.0	5 036.0	782.0	1.0	150.0	-	411.0	40.0	1 384.0
1973	1 104.0	209.0	1 623.0	-	2 345.0	528.0	5 809.0	52.0	53.0	113.0	-	341.0	49.0	608.0
1974	1 877.0	500.0	2 827.0	-	2 667.0	2 037.0	9 908.0	574.0	366.0	578.0	-	576.0	91.0	2 185.0
1975	1 681.0	619.0	2 236.0	-	4 559.0	2 698.0	11 793.0	496.0	79.0	756.0	-	1 525.0	157.0	3 013.0
1976	2 368.0	2 149.0	4 847.0	-	8 267.0	890.0	18 521.0	1 057.0	420.0	1 482.0	-	2 308.0	363.0	5 630.0
1977	2 837.0	1 055.0	5 637.0	-	7 800.0	1 034.0	18 363.0	978.0	492.0	1 661.0	481.0	2 553.0	124.0	6 289.0
1978	2 342.0	1 120.0	4 241.0	3 791.0	8 194.0	1 249.0	20 937.0	1 845.0	257.0	2 345.0	392.0	2 969.0	167.0	7 975.0
1979	5 358.0	1 703.0	7 877.0	6 803.0	16 659.0	2 024.0	40 424.0	2 434.0	249.0	2 906.0	2 461.0	6 653.0	652.0	15 355.0
1980	10 282.0	592.0	11 046.0	10 368.0	15 022.0	2 191.0	49 501.0	6 054.0	55.0	5 038.0	3 893.0	5 865.0	801.0	21 706.0
1981	12 591.0	3 255.0	13 324.0	11 996.0	20 742.0	2 365.0	64 273.0	8 011.0	911.0	6 870.0	5 479.0	9 331.0	1 375.0	31 977.0
1982	15 378.0	4 702.0	12 906.0	20 697.0	21 719.0	5 540.0	80 942.0	9 347.0	-	5 342.0	5 590.0	10 323.0	644.0	31 246.0
1983	18 555.0	1 637.0	13 564.0	17 055.0	28 529.0	10 673.0	90 013.0	12 069.0	415.0	5 618.0	3 481.0	13 952.0	4 530.0	40 065.0
1984	23 231.0	1 429.0	13 517.0	15 302.0	30 893.0	6 204.0	90 576.0	13 479.0	15.0	3 678.0	3 111.0	12 773.0	3 024.0	36 080.0
1985	30 728.0	2 364.0	14 994.0	40 842.0	33 402.0	8 299.0	130 629.0	19 918.0	29.0	3 867.0	19 786.0	14 831.0	7 271.0	65 702.0
1986	29 967.0	1 483.0	18 060.0	41 127.0	35 704.0	6 332.0	132 673.0	17 189.0	102.0	7 141.0	15 599.0	23 751.0	1 091.0	64 873.0
1987	37 195.0	2 861.0	16 984.0	39 013.0	44 946.0	4 672.0	145 671.0	24 642.0	196.0	8 536.0	15 020.0	21 902.0	4 037.0	74 333.0
1988	37 030.0	4 726.0	21 867.0	24 305.0	41 501.0	22 372.0	151 801.0	23 506.0	4 395.0	10 956.0	8 961.0	22 337.0	7 615.0	77 770.0
1989	52 614.0	2 941.0	21 487.0	52 863.0	71 338.0	6 488.0	207 731.0	31 037.0	-	7 801.0	11 464.0	34 851.0	3 343.0	88 496.0
1990	54 698.0	2 598.0	33 305.0	28 986.0	104 950.0	4 846.0	229 383.0	30 500.0	50.0	15 813.0	13 646.0	60 546.0	2 829.0	123 384.0
1991	77 199.0	14 300.0	43 676.0	76 951.0	156 430.0	10 470.0	379 026.0	58 948.0	6 885.0	22 274.0	28 907.0	54 443.0	2 954.0	174 411.0
1992	78 521.0	6 615.0	18 408.0	20 497.0	87 965.0	1 054.0	213 060.0	37 366.0	1 415.0	7 323.0	4 267.0	28 480.0	759.0	79 610.0
1993	249 489.0	13 178.0	154 162.0	50 651.0	423 785.0	19 933.0	911 198.0	197 134.0	12 931.0	109 176.0	21 125.0	275 834.0	10 392.0	626 592.0
1994	234 846.0	30 777.0	112 354.0	52 460.0	628 828.0	1 087 382.0	2 146 647.0	184 253.0	613.0	63 945.0	4 277.0	413 690.0	197 885.0	864 663.0
1995	198 920.0	43 032.0	91 368.0	57 724.0	535 173.0	2 492 077.0	3 418 294.0	148 870.0	1 164.0	49 491.0	4 072.0	307 770.0	1 698 096.0	2 209 463.0
1996	441 601.0	(69 991.0)	121 800.0	168 695.0	645 707.0	643 841.0	1 951 653.0	365 848.0	49 618.0	95 099.0	74 064.0	360 818.0	516 086.0	1 461 533.0
1997	298 002.0	33 551.0	191 864.0	131 612.0	512 552.0	322 496.0	14 900 077.0	241 333.0	115 489.0	100 299.0	52 585.0	302 398.0	179 493.0	991 597.0
1998	339 364.0	71 253.0	224 688.0	142 243.0	510 199.0	357 371.0	1 645 118.0	289 600.0	145 516.0	119 362.0	63 216.0	279 564.0	199 365.0	1 096 623.0

Note:
1/ Wholly Foreign owned insurance companies ceased to exist in Nigeria since the promulgation of the Nigerian Enterprises Promotion Decree of 1977.
Source: Central Bank of Nigeria Annual Survey

Table A.8.7 Cont'd
Expenditure of Life Insurance Companies in Nigeria
(=N= '000)

Year	Joint							Foreign 1/						
	Net Claims Paid	Bonuses	Net Commi-ssion	Surrender and Out-standing Claims	Manage-ment Expenses	Other Expen-diture	Total	Net Claims Paid	Bonuses	Net Commi-ssion	Surrender and Out-standing Claims	Manage-ment Expenses	Other Expen-diture	Total
1970	298.0	108.0	2.0	-	532.0	206.0	1 146.0	388.0	112.0	108.0	-	520.0	124.0	1 252.0
1971	282.0	30.0	844.0	-	698.0	298.0	2 152.0	608.0	168.0	690.0	-	664.0	184.0	2 314.0
1972	350.0	2.0	452.0	-	525.0	218.0	1 547.0	487.0	28.0	481.0	-	1 077.0	34.0	2 107.0
1973	537.0	82.0	577.0	-	906.0	310.0	2 412.0	515.0	74.0	933.0	-	1 098.0	169.0	2 789.0
1974	614.0	121.0	855.0	-	1 605.0	161.0	3 356.0	690.0	13.0	1 357.0	-	1 945.0	1.0	4 006.0
1975	627.0	344.0	1 246.0	-	2 169.0	1 163.0	5 549.0	559.0	196.0	235.0	-	2 244.0	1 085.0	4 319.0
1976	1 115.0	1 571.0	3 014.0	-	5 438.0	521.0	11 659.0	169.0	158.0	352.0	-	522.0	6.0	1 207.0
1977	1 860.0	563.0	3 975.0	2 093.0	5 247.0	910.0	14 648.0	-	-	-	-	-	-	-
1978	2 497.0	754.0	4 897.0	3 399.0	8 225.0	1 085.0	20 857.0	-	-	-	-	-	-	-
1979	2 924.0	1 454.0	4 971.0	4 342.0	10 006.0	1 372.0	25 069.0	-	-	-	-	-	-	-
1980	4 228.0	437.0	6 008.0	6 475.0	9 157.0	1 390.0	27 695.0	-	-	-	-	-	-	-
1981	4 580.0	2 344.0	6 454.0	6 517.0	11 411.0	990.0	32 296.0	-	-	-	-	-	-	-
1982	6 031.0	4 702.0	7 564.0	15 107.0	11 396.0	4 896.0	49 696.0	-	-	-	-	-	-	-
1983	6 486.0	1 222.0	7 946.0	13 574.0	14 577.0	6 143.0	49 948.0	-	-	-	-	-	-	-
1984	9 752.0	1 414.0	9 839.0	12 191.0	18 120.0	3 180.0	54 496.0	-	-	-	-	-	-	-
1985	10 810.0	2 335.0	11 127.0	21 056.0	18 571.0	1 028.0	64 927.0	-	-	-	-	-	-	-
1986	12 778.0	1 381.0	10 919.0	25 528.0	11 953.0	5 241.0	67 800.0	-	-	-	-	-	-	-
1987	12 553.0	2 665.0	8 448.0	23 993.0	23 044.0	635.0	71 338.0	-	-	-	-	-	-	-
1988	13 524.0	331.0	10 911.0	5 344.0	29 164.0	14 757.0	74 031.0	-	-	-	-	-	-	-
1989	21 577.0	2 941.0	13 686.0	41 399.0	36 487.0	3 145.0	119 235.0	-	-	-	-	-	-	-
1990	24 198.0	2 548.0	17 492.0	15 340.0	44 404.0	2 017.0	105 999.0	-	-	-	-	-	-	-
1991	182 551.0	7 415.0	21 402.0	48 044.0	101 987.0	7 516.0	204 615.0	-	-	-	-	-	-	-
1992	41 155.0	5 200.0	11 085.0	16 230.0	59 485.0	295.0	133 450.0	-	-	-	-	-	-	-
1993	52 355.0	247.0	44 986.0	29 526.0	148 751.0	9 541.0	285 406.0	-	-	-	-	-	-	-
1994	50 593.0	30 164.0	48 409.0	48 183.0	215 138.0	889 497.0	1 201 227.0	-	-	-	-	-	-	-
1995	50 050.0	41 868.0	41 877.0	53 652.0	227 403.0	793 981.0	1 208 831.0							
1996	75 753.0	-119 609.0	26 701.0	94 631.0	284 889.0	127 755.0	490 120.0	-	-	-	-	-	-	-
1997	56 669.0	-81 938.0	91 565.0	79 027.0	210 154.0	143 003.0	498 480.0	-	-	-	-	-	-	-
1998	49 764.0	-74 263.0	105 326.0	79 027.0	230 635.0	158 006.0	548 495.0	-	-	-	-	-	-	-

Note:
1/ Wholly Foreign owned insurance companies ceased to exist in Nigeria since the promulgation of the Nigerian Enterprises Promotion Decree of 1977.
Source: Central Bank of Nigeria Annual Survey

Table A.8.8
Income and Expenditure of Non-Life Insurance Companies in Nigeria
(=N='000)

Year	Income				Expenditure			
	Wholly Nigerian	Joint	Foreign 1/	All Companies	Wholly Nigerian	Joint	Foreign 1/	All Companies
1970	5 162.0	1 428.0	4 668.0	11 258.0	4 386.0	1 138.0	3 506.0	9 030.0
1971	9 898.0	1 670.0	5 378.0	16 946.0	7 568.0	1 126.0	4 096.0	12 790.0
1972	10 071.0	9 057.0	6 455.0	25 583.0	8 261.0	7 808.0	4 500.0	20 569.0
1973	12 620.0	9 378.0	7 775.0	29 773.0	10 575.0	11 879.0	6 276.0	28 730.0
1974	18 287.0	17 606.0	3 272.0	39 165.0	14 723.0	13 602.0	2 356.0	30 681.0
1975	33 863.0	31 242.0	5 579.0	70 684.0	22 413.0	17 391.0	2 943.0	42 747.0
1976	53 031.0	44 387.0	5 771.0	103 189.0	35 006.0	24 789.0	3 195.0	62 990.0
1977	109 473.0	55 175.0	-	164 648.0	56 245.0	31 215.0	-	87 460.0
1978	99 797.0	67 113.0	-	166 910.0	71 011.0	45 763.0	-	116 774.0
1979	89 517.0	66 853.0	-	156 370.0	72 359.0	52 144.0	-	124 503.0
1980	114 581.0	73 658.0	-	188 239.0	84 499.0	56 671.0	-	141 170.0
1981	151 187.0	89 479.0	-	240 666.0	105 660.0	69 036.0	-	174 696.0
1982	159 560.0	99 950.0	-	259 510.0	109 296.0	80 245.0	-	189 541.0
1983	171 959.0	56 674.0	-	228 633.0	164 252.0	49 092.0	-	213 344.0
1984	140 593.0	97 002.0	-	237 595.0	111 836.0	76 215.0	-	188 051.0
1985	118 622.0	86 464.0	-	205 086.0	123 170.0	73 555.0	-	196 725.0
1986	148 792.0	114 900.0	-	263 692.0	128 318.0	93 859.0	-	222 177.0
1987	259 669.0	160 289.0	-	419 958.0	163 807.0	106 915.0	-	270 722.0
1988	300 351.0	206 324.0	-	506 675.0	223 737.0	133 811.0	-	357 548.0
1989	507 450.0	194 314.0	-	701 764.0	420 490.0	156 890.0	-	577 380.0
1990	657 155.0	391 288.0	-	1 048 443.0	439 577.0	258 974.0	-	698 551.0
1991	842 364.0	491 873.0	-	1 334 237.0	605 646.0	352 128.0	-	957 774.0
1992	1 501 231.0	1 016 670.0	-	2 517 901.0	1 459 814.0	1 022 701.0	-	2 482 515.0
1993	5 087 311.0	813 946.0	-	5 901 257.0	5 308 876.0	666 858.0	-	5 975 734.0
1994	13 649 482.0	1 022 193.0	-	14 671 675.0	2 934 948.0	863 932.0	-	3 798 880.0
1995	13 520 921.0	1 066 728.0	-	14 587 649.0	4 306 009.0	1 059 051.0	-	5 365 060.0
1996	11 202 468.0	1 948 095.0	-	13 150 563.0	4 533 948.0	1 382 191.0	-	5 916 139.0
1997	13 405 788.0	3 113 230.0	-	16 519 018.0	4 870 688.0	1 628 711.0	-	6 499 399.0
1998	14 756 790.0	3 089 681.0	-	17 846 471.0	5 450 007.0	1 724 274.0	-	7 174 281.0

Note:
1/ Wholly Foreign owned insurance companies ceased to exist in Nigeria since the promulgation of the Nigerian Enterprises Promotion Decree of 1977.
Source: Central Bank of Nigeria Annual Survey

Table A.8.8.1
Income and Expenditure of
Non-Life Insurance Companies in Nigeria 1
(=N='000)

Year	Income	Expenditure
1999	10 879 630.0	5 923 180.0
2000	14 047 520.0	5 629 520.0
2001	18 440 700.0	6 110 520.0
2002	21 927 620.0	7 839 710.0
2003	36 807 670.0	9 415 210.0
2004	41 431 150.0	12 084 030.0
2005	50 348 270.0	12 402 400.0

1/ From 1999, the sources of income were collapsed due to the new
format extracted from NAICOM Annual Report
Source: National Insurance Commission (NAICOM) Annual Report

Table A.8.9.1
Sources of Income of Non-Life Insurance Companies in Nigeria 1/ (All Companies)
(=N='000)

Year	All Companies Premiums (A)	Fire	Accident	Motor Vehicle	Employers Liabilities	Marine	Misce-llaneous	Other Income (B)	Interest Dividend & Rents	Other Receipts	Total Income (A+B)
1970	10 838.0	1 644.0	914.0	5 700.0	696.0	1 158.0	726.0	420.0	238.0	182.0	11 258.0
1971	15 870.0	2 212.0	1 048.0	8 940.0	1 004.0	1 408.0	1 258.0	1 076.0	288.0	788.0	16 946.0
1972	24 666.0	3 086.0	1 562.0	15 073.0	1 601.0	1 795.0	1 549.0	917.0	422.0	495.0	25 583.0
1973	27 844.0	3 224.0	1 832.0	16 939.0	1 684.0	2 136.0	2 029.0	1 929.0	403.0	1 526.0	29 773.0
1974	36 518.0	4 365.0	2 236.0	21 489.0	1 949.0	3 153.0	3 326.0	2 647.0	1 179.0	1 468.0	39 165.0
1975	67 879.0	7 289.0	3 209.0	43 632.0	3 398.0	5 030.0	5 321.0	2 805.0	144.0	2 661.0	70 684.0
1976	101 113.0	8 183.0	5 522.0	68 757.0	5 003.0	4 403.0	9 245.0	2 076.0	1 022.0	1 054.0	103 189.0
1977	154 872.0	12 533.0	9 879.0	91 853.0	7 031.0	21 224.0	12 352.0	9 776.0	6 691.0	3 085.0	164 648.0
1978	159 592.0	14 003.0	12 135.0	94 739.0	8 280.0	23 661.0	6 774.0	7 318.0	2 218.0	5 100.0	166 910.0
1979	149 555.0	17 115.0	12 028.0	84 501.0	6 061.0	16 145.0	13 705.0	6 815.0	2 754.0	4 061.0	156 370.0
1980	179 569.0	16 449.0	16 634.0	92 128.0	7 561.0	29 591.0	17 206.0	8 670.0	2 646.0	6 024.0	188 239.0
1981	234 050.0	22 109.0	27 907.0	116 418.0	9 958.0	42 111.0	15 547.0	6 616.0	3 216.0	3 400.0	240 666.0
1982	248 765.0	27 507.0	28 430.0	121 401.0	11 002.0	43 247.0	17 178.0	10 745.0	3 954.0	6 791.0	259 510.0
1983	191 801.0	26 359.0	24 933.0	115 737.0	6 657.0	-2 897.0	21 012.0	36 832.0	4 078.0	32 754.0	228 633.0
1984	205 694.0	28 337.0	28 720.0	94 185.0	6 101.0	24 616.0	23 735.0	31 901.0	4 750.0	27 151.0	237 595.0
1985	195 290.0	35 649.0	29 420.0	99 256.0	6 110.0	12 218.0	12 637.0	9 796.0	4 584.0	5 212.0	205 086.0
1986	254 158.0	41 636.0	30 174.0	104 722.0	5 806.0	34 742.0	37 078.0	9 534.0	5 140.0	4 394.0	263 692.0
1987	406 500.0	75 087.0	47 808.0	126 795.0	6 636.0	95 090.0	55 084.0	13 458.0	6 917.0	6 541.0	419 958.0
1988	486 648.0	82 712.0	58 385.0	151 539.0	10 809.0	103 521.0	79 682.0	20 027.0	11 319.0	8 708.0	506 675.0
1989	673 089.0	154 922.0	111 303.0	161 895.0	13 101.0	149 501.0	82 367.0	28 675.0	15 248.0	13 427.0	701 764.0
1990	1 013 674.0	194 435.0	124 173.0	343 864.0	11 679.0	188 580.0	150 943.0	34 769.0	23 774.0	10 995.0	1 048 443.0
1991	1 296 243.0	233 418.0	176 271.0	501 760.0	38 150.0	213 208.0	133 436.0	37 994.0	20 909.0	17 085.0	1 334 237.0
1992	2 445 691.0	839 248.0	249 778.0	906 282.0	24 178.0	363 484.0	62 721.0	72 210.0	58 297.0	13 913.0	2 517 901.0
1993	4 931 918.0	543 496.0	605 498.0	1 907 969.0	95 659.0	566 597.0	1 212 699.0	969 339.0	877 340.0	91 999.0	5 901 257.0
1994	14 519 149.0	535 494.0	602 822.0	2 284 879.0	62 134.0	10 703 494.0	330 326.0	152 526.0	70 508.0	82 018.0	14 671 675.0
1995	13 525 125.0	781 963.0	763 100.0	2 346 806.0	99 471.0	9 083 422.0	450 363.0	1 062 524.0	884 770.0	177 754.0	14 587 649.0
1996	11 091 331.0	1 822 198.0	1 832 617.0	3 384 708.0	160 404.0	2 771 954.0	1 119 450.0	2 059 232.0	566 157.0	1 493 075.0	13 150 563.0
1997	10 941 579.0	2 068 116.0	1 286 315.0	3 771 245.0	565 596.0	1 786 404.0	1 463 903.0	5 577 439.0	159 608.0	5 417 831.0	16 519 018.0
1998	11 688 251.0	2 385 065.0	1 717 812.0	3 616 410.0	514 312.0	1 624 009.0	1 830 643.0	6 158 220.0	172 961.0	5 985 259.0	17 846 471.0

1/ Wholly Foreign owned insurance companies ceased to exist in Nigeria since the promulgation of the Nigerian Enterprises Promotion Decree of 1977.
2/ All Companies comprises Nigerian, Foreign and Jointly owned companies.
Source: Central Bank of Nigeria Annual Survey

Table A.8.9.2
Sources of Income of Non-Life Insurance Companies in Nigeria 1/(Wholly Nigerian)
(=N='000)

Year	Premiums (A)	Fire	Accident	Vehicle	Liabilities	Marine	Misce-llaneous	Income (B)	Dividend & Rents	Other Receipts	Income (A+B)
1970	4 924.0	634.0	438.0	2 760.0	304.0	438.0	350.0	238.0	92.0	146.0	5 162.0
1971	9 040.0	968.0	650.0	5 486.0	498.0	654.0	784.0	858.0	120.0	738.0	9 898.0
1972	9 619.0	825.0	489.0	7 227.0	399.0	285.0	394.0	452.0	81.0	371.0	10 071.0
1973	11 332.0	942.0	877.0	8 458.0	267.0	428.0	360.0	1 288.0	15.0	1 273.0	12 620.0
1974	17 271.0	1 965.0	1 274.0	11 102.0	528.0	843.0	1 559.0	1 016.0	504.0	512.0	18 287.0
1975	32 617.0	2 848.0	1 718.0	23 667.0	1 062.0	1 343.0	1 979.0	1 246.0	88.0	1 158.0	33 863.0
1976	52 036.0	3 988.0	3 556.0	38 131.0	1 269.0	200.0	4 892.0	995.0	22.0	973.0	53 031.0
1977	102 831.0	7 775.0	7 631.0	60 474.0	2 874.0	15 398.0	8 679.0	6 642.0	5 104.0	1 538.0	109 473.0
1978	96 493.0	8 401.0	9 697.0	58 155.0	2 285.0	14 866.0	3 089.0	3 304.0	77.0	3 227.0	99 797.0
1979	86 026.0	11 631.0	7 740.0	49 046.0	1 336.0	9 837.0	6 436.0	3 491.0	87.0	3 404.0	89 517.0
1980	110 320.0	9 932.0	10 375.0	56 846.0	1 894.0	19 111.0	12 162.0	4 261.0	125.0	4 136.0	114 581.0
1981	147 569.0	14 685.0	17 745.0	71 459.0	3 889.0	29 808.0	9 983.0	3 618.0	239.0	3 379.0	151 187.0
1982	152 012.0	17 792.0	17 154.0	71 154.0	4 163.0	30 331.0	11 418.0	7 548.0	757.0	6 791.0	159 560.0
1983	137 707.0	21 386.0	18 215.0	84 719.0	3 791.0	-7 458.0	17 054.0	34 252.0	3 821.0	30 431.0	171 959.0
1984	113 593.0	17 014.0	16 353.0	49 911.0	1 792.0	14 615.0	13 908.0	27 000.0	37.0	26 963.0	140 593.0
1985	113 807.0	26 351.0	20 668.0	58 226.0	2 190.0	2 804.0	3 568.0	4 815.0	1.0	4 814.0	118 622.0
1986	144 332.0	23 145.0	22 025.0	55 467.0	2 089.0	21 867.0	19 739.0	4 460.0	332.0	4 128.0	148 792.0
1987	253 794.0	51 810.0	28 517.0	60 508.0	2 681.0	73 326.0	36 952.0	5 875.0	303.0	5 572.0	259 669.0
1988	290 365.0	55 124.0	32 583.0	81 350.0	5 504.0	71 761.0	44 043.0	9 986.0	1 049.0	8 937.0	300 351.0
1989	500 298.0	118 319.0	84 646.0	150 246.0	8 692.0	106 985.0	31 410.0	7 152.0	795.0	6 357.0	507 450.0
1990	645 722.0	151 840.0	96 223.0	203 917.0	7 896.0	147 970.0	37 876.0	11 433.0	500.0	10 933.0	657 155.0
1991	821 142.0	166 152.0	122 480.0	279 498.0	30 187.0	141 734.0	81 091.0	21 222.0	4 253.0	16 969.0	842 364.0
1992	1 441 837.0	277 409.0	200 334.0	634 857.0	10 317.0	307 335.0	11 585.0	59 394.0	48 477.0	10 917.0	1 501 231.0
1993	4 141 350.0	473 689.0	561 669.0	1 478 402.0	81 233.0	503 726.0	1 042 631.0	945 961.0	854 940.0	91 021.0	5 087 311.0
1994	13 559 254.0	396 362.0	482 925.0	1 832 804.0	44 213.0	10 585 911.0	217 039.0	90 228.0	31 821.0	58 407.0	13 649 482.0
1995	12 479 955.0	586 351.0	625 645.0	1 848 654.0	88 647.0	8 966 231.0	364 427.0	1 040 966.0	870 973.0	169 993.0	13 520 921.0
1996	9 256 676.0	1 543 609.0	1 649 653.0	2 689 817.0	86 780.0	2 219 926.0	1 066 891.0	1 945 792.0	491 590.0	1 454 202.0	11 202 468.0
1997	9 075 398.0	1 806 927.0	1 048 476.0	3 000 355.0	520 362.0	1 619 868.0	1 079 410.0	4 330 390.0	153 061.0	4 177 329.0	13 405 788.0
1998	9 709 141.0	2 106 796.0	1 458 326.0	3 102 648.0	488 619.0	1 426 374.0	1 126 378.0	5 047 649.0	163 087.0	4 884 562.0	14 756 790.0

1/ Wholly Foreign owned insurance companies ceased to exist in Nigeria since the promulgation of the Nigerian Enterprises Promotion Decree of 1977.
Source: Central Bank of Nigeria Annual Survey

Table A8.9.3
Sources of Income of Non-Life Insurance Companies in Nigeria (Jointly Owned)
(=N='000)

Year	Premiums (A)	Fire	Accident	Motor Vehicle	Employers Liabilities	Marine	Misce-llaneous	Other Income (B)	Interest Dividend & Rents	Other Receipts	Total Income (A+B)
1970	1 424.0	310.0	282.0	622.0	70.0	66.0	74.0	4	4.0	-	1 428.0
1971	1 664.0	402.0	76.0	840.0	122.0	110.0	114.0	6	6.0	-	1 670.0
1972	8 959.0	1 408.0	718.0	4 575.0	529.0	832.0	897.0	98	6.0	92.0	9 057.0
1973	9 092.0	1 305.0	536.0	4 390.0	719.0	1 053.0	1 089.0	286	34.0	252.0	9 378.0
1974	16 120.0	2 083.0	670.0	8 827.0	1 046.0	1 759.0	1 735.0	1486	631.0	855.0	17 606.0
1975	29 874.0	4 115.0	940.0	17 208.0	1 747.0	2 582.0	3 282.0	1368	37.0	1 331.0	31 242.0
1976	43 330.0	4 091.0	1 772.0	27 238.0	2 629.0	3 272.0	4 328.0	1057	976.0	81.0	44 387.0
1977	52 041.0	4 758.0	2 248.0	31 379.0	4 157.0	5 826.0	3 673.0	3134	1 587.0	1 547.0	55 175.0
1978	63 099.0	5 602.0	2 438.0	36 584.0	5 995.0	8 795.0	3 685.0	4014	2 141.0	1 873.0	67 113.0
1979	63 529.0	5 484.0	4 288.0	35 455.0	4 725.0	6 308.0	7 269.0	3324	2 667.0	657.0	66 853.0
1980	69 249.0	6 517.0	6 259.0	35 282.0	5 667.0	10 480.0	5 044.0	4409	2 521.0	1 888.0	73 658.0
1981	86 481.0	7 424.0	10 162.0	44 959.0	6 069.0	12 303.0	5 564.0	2998	2 977.0	21.0	89 479.0
1982	96 753.0	9 715.0	11 276.0	50 247.0	6 839.0	12 916.0	5 760.0	3197	3 197.0	-	99 950.0
1983	54 094.0	4 973.0	6 718.0	31 018.0	2 866.0	4 561.0	3 958.0	2580	257.0	2 323.0	56 674.0
1984	92 101.0	11 323.0	12 367.0	44 274.0	4 309.0	10 001.0	9 827.0	4901	4 713.0	188.0	97 002.0
1985	81 483.0	9 298.0	8 752.0	41 030.0	3 920.0	9 414.0	9 069.0	4981	4 583.0	398.0	86 464.0
1986	109 826.0	18 491.0	8 149.0	49 255.0	3 717.0	12 875.0	17 339.0	5074	4 808.0	266.0	114 900.0
1987	152 706.0	23 277.0	19 291.0	66 287.0	3 955.0	21 764.0	18 132.0	7583	6 614.0	969.0	160 289.0
1988	196 283.0	27 588.0	25 802.0	70 189.0	5 305.0	31 760.0	35 639.0	10041	10 270.0	-229.0	206 324.0
1989	172 791.0	36 603.0	26 657.0	11 649.0	4 409.0	42 516.0	50 957.0	21523	14 453.0	7 070.0	194 314.0
1990	367 952.0	42 595.0	27 950.0	139 947.0	3 783.0	40 610.0	113 067.0	23336	23 274.0	62.0	391 288.0
1991	475 101.0	67 266.0	53 791.0	222 262.0	7 963.0	71 474.0	52 345.0	16772	16 656.0	116.0	491 873.0
1992	1 003 854.0	561 839.0	49 444.0	271 425.0	13 861.0	56 149.0	51 136.0	12816	9 820.0	2 996.0	1 016 670.0
1993	790 568.0	69 807.0	43 829.0	429 567.0	14 426.0	62 871.0	170 068.0	23378	22 400.0	978.0	813 946.0
1994	959 895.0	139 132.0	119 897.0	452 075.0	17 921.0	117 583.0	113 287.0	62298	38 687.0	23 611.0	1 022 193.0
1995	1 045 170.0	195 612.0	137 455.0	498 152.0	10 824.0	117 191.0	85 936.0	21558	13 797.0	7 761.0	1 066 728.0
1996	1 834 655.0	278 589.0	182 964.0	694 891.0	73 624.0	552 028.0	52 559.0	113440	74 567.0	38 873.0	1 948 095.0
1997	1 866 181.0	261 189.0	237 839.0	770 890.0	45 234.0	166 536.0	384 493.0	1247049	6 547.0	1 240 502.0	3 113 230.0
1998	1 979 110.0	278 269.0	259 486.0	816 762.0	25 693.0	197 635.0	401 265.0	1 110 571	9 874.0	1 100 697.0	3 089 681.0

Source: Central Bank of Nigeria Annual Survey

Table A8.9.3.1
Sources of Income of Non-Life Insurance Companies in Nigeria
(=N='000)

Year	Premiums (A)	Fire	Accident	Motor Vehicle	Employers Liabilities	Marine	Misce-llaneous	Other Income (B)	Interest Dividend & Rents	Total Income (A+B)
1999	14 597 280.0	2 920 500.0	2 351 910.0	6 293 130.0	244 270.0	2 349 660.0	437 810.0	46 578.0	46 578.0	14 643 858.0
2000	22 531 460.0	3 449 780.0	2 872 570.0	7 403 980.0	260 680.0	3 103 370.0	5 441 080.0	-	-	22 531 460.0
2001	28 981 290.0	3 807 940.0	3 888 020.0	10 101 830.0	384 170.0	3 997 070.0	6 802 260.0	-	-	28 981 290.0
2002	37 765 890.0	4 908 300.0	4 918 670.0	11 715 490.0	402 320.0	4 269 540.0	11 551 570.0	-	-	37 765 890.0
2003	43 441 810.0	5 940 650.0	5 812 680.0	12 871 620.0	512 570.0	7 219 710.0	11 084 580.0	502 874.1	502 874.1	43 944 684.1
2004	50 100 830.0	6 965 130.0	8 370 930.0	15 482 440.0	682 860.0	7 959 760.0	10 639 710.0	395 084.6	395 084.6	50 495 914.6
2005	67 465 560.0	12 252 550.0	11 050 140.0	16 322 630.0	758 470.0	10 983 380.0	16 098 390.0	280 752.7	280 752.70	67 746 312.7

Source: National Insurance Commission (NAICOM) Annual Report

Table A8.9.4
Sources of Income of Non-Life Insurance Companies in Nigeria (Wholly Foreign)
(=N='000)

Year	FOREIGN										
	Premiums	Fire	Accident	Motor Vehicle	Employers Liabilities	Marine	Misce- llaneous	Other Income	Interest Dividend & Rents	Other Receipts	Total Income
1970	4 490.0	700.0	194.0	2 318.0	322.0	654.0	302.0	178.0	142.0	36.0	4 668.0
1971	5 166.0	842.0	322.0	2 614.0	384.0	644.0	360.0	212.0	162.0	50.0	5 378.0
1972	6 088.0	853.0	355.0	3 271.0	673.0	678.0	258.0	367.0	335.0	32.0	6 455.0
1973	7 420.0	977.0	419.0	4 091.0	698.0	655.0	580.0	355.0	354.0	1.0	7 775.0
1974	3 127.0	317.0	292.0	1 560.0	375.0	551.0	32.0	145.0	44.0	101.0	3 272.0
1975	5 388.0	326.0	551.0	2 757.0	589.0	1 105.0	60.0	191.0	19.0	172.0	5 579.0
1976	5 747.0	104.0	194.0	3 388.0	1 105.0	931.0	25.0	24.0	24.0	-	5 771.0

Note:
1/ Wholly Foreign owned insurance companies ceased to exist in Nigeria since the promulgation of the Nigerian Enterprises Promotion Decree of 1977.
Source: Central Bank of Nigeria Annual Survey

Table A.8.10
Breakdown of Total Expenditure of Non-Life Insurance Business (All Companies)
(=N='000)

Year	Claims (A)	Fire	Accident	Motor Vehicle	Employers Liabilities	Marine	Misce-llaneous	Other Expenditure (B)	Management Expenses	Net Commission	Other Expenses	Total Expenditure (A+B)
1970 [1]	3 760.0	528.0	358.0	2 168.0	248.0	282.0	176.0	5 270.0	3 934.0	892.0	444.0	9 030.0
1971	4 658.0	720.0	226.0	2 848.0	358.0	290.0	216.0	8 132.0	5 570.0	2 298.0	264.0	12 790.0
1972	7 467.0	886.0	430.0	4 552.0	417.0	865.0	317.0	13 102.0	7 944.0	3 767.0	1 391.0	20 569.0
1973	11 991.0	1 504.0	543.0	7 761.0	607.0	983.0	593.0	16 739.0	9 085.0	4 612.0	3 042.0	28 730.0
1974	13 329.0	970.0	421.0	9 387.0	747.0	1 212.0	592.0	17 352.0	12 293.0	3 799.0	1 260.0	30 681.0
1975	18 800.0	1 200.0	713.0	12 516.0	862.0	1 662.0	1 847.0	23 947.0	16 095.0	6 382.0	1 470.0	42 747.0
1976	27 625.0	2 302.0	770.0	20 357.0	1 067.0	1 706.0	1 423.0	35 365.0	22 127.0	11 412.0	1 826.0	62 990.0
1977	45 993.0	4 287.0	1 668.0	32 607.0	1 325.0	3 820.0	2 286.0	41 467.0	25 099.0	12 933.0	3 435.0	87 460.0
1978	55 517.0	4 536.0	2 149.0	37 698.0	1 424.0	6 377.0	3 333.0	61 257.0	42 964.0	10 475.0	7 818.0	116 774.0
1979	59 141.0	3 839.0	2 855.0	38 911.0	1 376.0	8 989.0	3 171.0	65 362.0	59 491.0	2 275.0	3 596.0	124 503.0
1980	59 363.0	5 642.0	2 238.0	40 521.0	1 407.0	6 715.0	2 840.0	81 807.0	72 835.0	4 864.0	4 108.0	141 170.0
1981	74 208.0	6 271.0	3 655.0	46 951.0	1 320.0	10 004.0	6 007.0	100 488.0	86 381.0	5 642.0	8 465.0	174 696.0
1982	79 173.0	6 780.0	5 482.0	44 651.0	1 480.0	10 392.0	10 388.0	110 368.0	99 673.0	10 392.0	303.0	189 541.0
1983	78 580.0	6 034.0	5 586.0	55 641.0	1 151.0	5 418.0	4 750.0	134 764.0	106 187.0	21 460.0	7 117.0	213 344.0
1984	77 704.0	5 334.0	6 276.0	53 710.0	1 157.0	8 007.0	3 220.0	110 347.0	84 520.0	22 668.0	3 159.0	188 051.0
1985	63 975.0	-14.0	6 408.0	54 152.0	863.0	-10.0	2 576.0	132 726.0	114 281.0	13 193.0	5 252.0	196 701.0
1986	86 390.0	6 876.0	5 884.0	54 220.0	832.0	11 400.0	7 178.0	135 787.0	127 860.0	3 904.0	4 023.0	222 177.0
1987	109 430.0	16 421.0	8 374.0	55 637.0	8 005.0	3 261.0	17 732.0	158 487.0	150 625.0	6 874.0	988.0	267 917.0
1988	151 143.0	16 527.0	11 242.0	67 825.0	831.0	30 150.0	24 568.0	206 405.0	184 176.0	13 010.0	9 219.0	357 548.0
1989	278 928.0	46 954.0	28 823.0	73 112.0	1 974.0	110 048.0	18 017.0	298 452.0	267 047.0	23 859.0	7 546.0	577 380.0
1990	306 512.0	61 513.0	30 795.0	114 486.0	2 284.0	37 344.0	60 090.0	388 611.0	336 461.0	49 555.0	2 595.0	695 123.0
1991	386 872.0	80 415.0	42 783.0	164 835.0	5 612.0	58 026.0	35 201.0	570 902.0	522 197.0	40 574.0	8 131.0	957 774.0
1992	613 887.0	114 795.0	66 768.0	267 441.0	8 304.0	81 214.0	75 365.0	1 157 628.0	863 558.0	267 862.0	26 208.0	1 771 515.0
1993	2 684 105.0	1 161 034.0	448 731.0	607 331.0	12 828.0	119 482.0	334 699.0	3 291 629.0	1 483 037.0	1 012 849.0	795 743.0	5 975 734.0
1994	1 315 294.0	267 396.0	193 828.0	605 163.0	22 038.0	132 365.0	94 504.0	2 483 586.0	1 896 203.0	407 211.0	180 172.0	3 798 880.0
1995	1 508 882.0	194 532.0	207 139.0	563 644.0	9 572.0	184 386.0	349 609.0	3 856 178.0	2 399 719.0	1 410 437.0	46 022.0	5 365 060.0
1996	1 654 069.0	342 701.0	276 877.0	712 329.0	54 545.0	191 780.0	75 837.0	4 262 070.0	3 913 336.0	112 076.0	236 658.0	5 916 139.0
1997	1 677 282.0	349 106.0	376 620.0	780 888.0	41 968.0	106 090.0	22 610.0	4 822 117.0	3 573 523.0	853 619.0	394 975.0	6 499 399.0
1998	1 956 214.0	388 133.0	396 745.0	832 866.0	39 765.0	129 484.0	169 221.0	5 218 066.0	3 820 198.0	969 756.0	428 112.0	7 174 280.0
1999 [2]	5 923 180.0	890 970.0	1 649 040.0	1 824 670.0	93 790.0	1 068 930.0	395 780.0	-	-	-	-	-
2000	5 629 520.0	1 107 650.0	806 330.0	1 804 240.0	112 360.0	440 830.0	1 358 110.0	-	-	-	-	-
2001	6 110 520.0	1 164 660.0	957 820.0	2 315 940.0	132 430.0	790 650.0	749 020.0	-	-	-	-	-
2002	6 856 145.0	1 857 870.0	109 285.0	2 818 650.0	110 800.0	900 880.0	1 058 660.0	-	-	-	-	-
2003	9 415 200.0	1 681 740.0	2 266 790.0	3 040 170.0	126 760.0	1 240 570.0	1 059 170.0	-	-	-	-	-
2004	12 084 040.0	2 724 430.0	2 852 920.0	3 476 240.0	189 460.0	1 361 420.0	1 479 570.0	-	-	-	-	-
2005	12 402 400.0	2 766 710.0	3 138 160.0	3 733 390.0	153 560.0	1 266 220.0	1 344 360.0	-	-	-	-	-

Note:1/ 1970 - 1998 data were sourced from Central of Nigeria Survey
2/ From 1999, the breakdown of expendicture were extracted from NAICOM Annual Report

Table A.8.10.1
Breakdown of Total Expenditure of Non-Life Insurance Business (Wholly Nigerian)
(=N=Million)

Year	Claims (A)	Fire	Accident	Motor Vehicle	Employers' Liability	Marine	Misce-llaneous	Other Expenditure (B)	Management Expenses	Net Commission	Other Expenses	Total Expenditure (A+B)
1970	1 546.0	172.0	138.0	958.0	112.0	76.0	90.0	2 840.0	2 008.0	438.0	394.0	4 386.0
1971	2 278.0	372.0	104.0	1 428.0	174.0	76.0	124.0	5 290.0	3 638.0	1 482.0	170.0	7 568.0
1972	2 996.0	183.0	118.0	1 639.0	895.0	71.0	90.0	5 265.0	3 189.0	1 506.0	570.0	8 261.0
1973	3 688.0	350.0	178.0	2 872.0	94.0	107.0	87.0	6 887.0	4 035.0	2 091.0	761.0	10 575.0
1974	5 114.0	325.0	125.0	4 184.0	182.0	177.0	121.0	9 609.0	6 618.0	2 443.0	548.0	14 723.0
1975	8 719.0	408.0	296.0	6 168.0	249.0	569.0	1 029.0	13 694.0	8 865.0	4 113.0	716.0	22 413.0
1976	12 696.0	984.0	293.0	10 343.0	235.0	416.0	425.0	22 310.0	12 986.0	9 250.0	74.0	35 006.0
1977	27 236.0	2 880.0	1 142.0	19 975.0	491.0	1 297.0	1 451.0	29 009.0	16 320.0	10 448.0	2 241.0	56 245.0
1978	30 386.0	2 153.0	1 347.0	21 616.0	252.0	3 243.0	1 775.0	40 625.0	25 633.0	12 541.0	2 451.0	71 011.0
1979	33 056.0	1 062.0	1 472.0	20 211.0	210.0	5 811.0	4 290.0	42 605.0	36 736.0	5 366.0	503.0	75 661.0
1980	34 284.0	2 893.0	573.0	20 961.0	339.0	4 224.0	5 294.0	53 716.0	44 926.0	8 365.0	425.0	88 000.0
1981	46 992.0	2 102.0	1 581.0	24 694.0	436.0	6 543.0	11 636.0	65 673.0	52 325.0	12 647.0	701.0	112 665.0
1982	37 685.0	2 402.0	2 639.0	20 070.0	487.0	6 175.0	5 912.0	72 546.0	60 252.0	11 328.0	966.0	110 231.0
1983	60 602.0	4 968.0	3 645.0	41 242.0	597.0	4 099.0	6 051.0	105 984.0	77 826.0	23 794.0	4 364.0	166 586.0
1984	41 501.0	3 173.0	2 338.0	26 399.0	202.0	6 247.0	3 142.0	72 906.0	47 204.0	25 239.0	463.0	114 407.0
1985	33 962.0	2 590.0	4 021.0	28 815.0	265.0	1 781.0	-3 510.0	89 184.0	75 893.0	12 672.0	619.0	123 146.0
1986	44 934.0	4 344.0	2 998.0	22 912.0	161.0	8 616.0	5 903.0	86 351.0	79 032.0	6 871.0	448.0	131 285.0
1987	60 441.0	10 474.0	3 628.0	21 827.0	7 405.0	993.0	16 114.0	104 378.0	93 711.0	10 185.0	482.0	164 819.0
1988	90 444.0	7 342.0	6 383.0	30 780.0	273.0	25 207.0	20 459.0	140 756.0	119 639.0	20 473.0	644.0	231 200.0
1989	211 436.0	32 652.0	19 870.0	44 426.0	659.0	103 213.0	10 616.0	214 254.0	184 038.0	29 059.0	1 157.0	425 690.0
1990	160 253.0	47 274.0	23 079.0	53 613.0	986.0	26 609.0	8 692.0	279 325.0	224 463.0	52 984.0	1 878.0	439 578.0
1991	203 221.0	49 439.0	27 976.0	65 310.0	4 349.0	42 205.0	13 942.0	402 425.0	368 810.0	31 179.0	2 436.0	605 646.0
1992	-242 653.0	103 634.0	49 944.0	188 516.0	2 243.0	67 488.0	-654 478.0	991 467.0	718 149.0	259 419.0	13 899.0	748 814.0
1993	2 417 221.0	1 143 180.0	423 504.0	462 067.0	4 375.0	108 458.0	275 637.0	2 891 655.0	1 145 750.0	952 754.0	793 151.0	5 308 876.0
1994	990 180.0	228 661.0	156 075.0	431 151.0	15 875.0	104 339.0	54 079.0	1 944 768.0	1 473 736.0	318 239.0	152 793.0	2 934 948.0
1995	1 002 973.0	141 316.0	164 327.0	395 840.0	7 080.0	163 223.0	131 187.0	3 303 036.0	2 034 288.0	1 236 783.0	31 965.0	4 306 009.0
1996	1 197 811.0	279 193.0	227 946.0	497 393.0	25 047.0	136 888.0	31 344.0	3 336 137.0	3 160 156.0	1 422.0	174 559.0	4 533 948.0
1997	1 088 053.0	307 284.0	294 400.0	542 725.0	26 069.0	37 604.0	-120 029.0	3 782 635.0	2 667 997.0	786 470.0	328 168.0	4 870 688.0
1998	1 309 952.0	342 165.0	306 210.0	581 635.0	28 106.0	41 268.0	10 568.0	4 140 055.0	2 897 634.0	885 630.0	356 791.0	5 450 007.0

Source: Central Bank of Nigeria Annual Survey

Table A.8.10.2
Breakdown of Total Expenditure of Non-Life Insurance Business (Joint)
(=N=Million)

Year	Claims (A)	Fire	Accident	Motor Vehicle	Employers' Liability	Marine	Misce-llaneous	Other Expenditure (B)	Management Expenses	Net Commission	Other Expenses	Total Expenditure (A+B)
1970	500.0	98.0	86.0	248.0	28.0	18.0	22.0	638.0	618.0	20.0	0.0	1 138.0
1971	466.0	82.0	14.0	292.0	36.0	26.0	16.0	660.0	452.0	208.0	0.0	1 126.0
1972	3 355.0	433.0	228.0	1 918.0	220.0	395.0	161.0	4 453.0	2 957.0	1 347.0	149.0	7 808.0
1973	4 122.0	605.0	206.0	2 250.0	235.0	548.0	278.0	7 757.0	6 106.0	1 612.0	39.0	11 879.0
1974	6 916.0	617.0	216.0	4 399.0	425.0	801.0	458.0	6 686.0	4 762.0	1 209.0	715.0	13 602.0
1975	8 236.0	648.0	269.0	5 414.0	444.0	667.0	794.0	9 155.0	6 159.0	2 246.0	750.0	17 391.0
1976	12 839.0	1 283.0	436.0	8 742.0	596.0	796.0	986.0	11 950.0	8 209.0	2 319.0	1 422.0	24 789.0
1977	18 757.0	1 407.0	526.0	12 632.0	834.0	2 523.0	835.0	12 458.0	8 780.0	3 484.0	194.0	31 215.0
1978	25 132.0	2 383.0	802.0	16 082.0	1 173.0	3 134.0	1 558.0	20 631.0	17 330.0	2 066.0	1 235.0	45 763.0
1979	29 389.0	2 779.0	1 383.0	18 700.0	1 166.0	3 178.0	2 183.0	19 453.0	22 755.0	-3,091.0	-211.0	48 842.0
1980	28 580.0	2 749.0	1 665.0	19 560.0	1 068.0	2 491.0	1 047.0	24 590.0	27 909.0	-3,501.0	182.0	53 170.0
1981	34 221.0	4 169.0	2 074.0	22 257.0	884.0	3 461.0	1 376.0	27 810.0	34 056.0	-7,005.0	759.0	62 031.0
1982	39 523.0	4 378.0	2 843.0	24 581.0	993.0	4 317.0	2 411.0	39 787.0	39 421.0	-935.0	1 301.0	79 310.0
1983	20 317.0	1 071.0	1 941.0	14 399.0	554.0	1 319.0	1 033.0	26 441.0	28 361.0	-2,334.0	414.0	46 758.0
1984	38 774.0	2 161.0	3 938.0	27 311.0	955.0	1 760.0	2 649.0	34 870.0	37 316.0	-2,571.0	125.0	73 644.0
1985	34 360.0	2 576.0	2 387.0	25 337.0	598.0	1 771.0	1 691.0	39 195.0	38 388.0	521.0	286.0	73 555.0
1986	44 423.0	2 532.0	2 886.0	31 308.0	671.0	2 784.0	4 242.0	46 469.0	48 828.0	-2,967.0	608.0	90 892.0
1987	50 001.0	5 947.0	4 746.0	33 810.0	600.0	2 268.0	2 630.0	53 097.0	56 914.0	-3,311.0	-506.0	103 098.0
1988	68 162.0	9 185.0	4 859.0	37 045.0	558.0	4 943.0	11 572.0	58 186.0	64 537.0	-7,463.0	1 112.0	126 348.0
1989	72 691.0	14 302.0	8 952.0	28 686.0	1 315.0	6 835.0	12 601.0	78 999.0	83 009.0	-5,200.0	1 190.0	151 690.0
1990	146 260.0	14 239.0	7 716.0	60 873.0	1 298.0	10 735.0	51 399.0	109 285.0	111 998.0	-3,429.0	716.0	255 545.0
1991	183 651.0	30 976.0	14 807.0	99 525.0	1 263.0	15 821.0	21 259.0	168 477.0	153 387.0	9 395.0	5 695.0	352 128.0
1992	856 540.0	11 161.0	16 824.0	789 925.0	6 061.0	13 726.0	18 843.0	166 161.0	145 409.0	8 443.0	12 309.0	1 022 701.0
1993	266 884.0	17 854.0	25 227.0	145 264.0	8 453.0	11 024.0	59 062.0	399 974.0	337 287.0	60 095.0	2 592.0	666 858.0
1994	325 114.0	38 735.0	37 753.0	174 012.0	6 163.0	28 026.0	40 425.0	538 818.0	422 467.0	88 972.0	27 379.0	863 932.0
1995	505 909.0	53 216.0	42 812.0	167 804.0	2 492.0	21 163.0	218 422.0	553 142.0	365 431.0	173 654.0	14 057.0	1 059 051.0
1996	456 258.0	63 508.0	48 931.0	214 936.0	29 498.0	54 892.0	44 493.0	925 933.0	753 180.0	110 654.0	62 099.0	1 382 191.0
1997	589 229.0	41 822.0	82 220.0	238 163.0	15 899.0	68 486.0	142 639.0	1 039 482.0	905 526.0	67 149.0	66 807.0	1 628 711.0
1998	646 263.0	45 968.0	90 536.0	251 231.0	11 659.0	88 216.0	158 653.0	1 078 011.0	922 564.0	84 126.0	71 321.0	1 724 274.0

Source: Central Bank of Nigeria Annual Survey

Table A.8.10.3
Breakdown of Total Expenditure of Non-Life Insurance Business (Foreign) 1/
(=N=Million)

Year	Claims (A)	Fire	Accident	Motor Vehicle	Employers' Liability	Marine	Misce-llaneous	Other Expenditure (B)	Management Expenses	Net Commission	Other Expenses	Total Expenditure (A+B)
1970	1 714.0	258.0	134.0	962.0	108.0	188.0	64.0	1 792.0	1 308.0	434.0	50.0	3 506.0
1971	1 950.0	266.0	108.0	1 128.0	148.0	224.0	76.0	2 146.0	1 480.0	608.0	58.0	4 096.0
1972	1 844.0	270.0	40.0	995.0	102.0	371.0	66.0	2 656.0	1 798.0	854.0	4.0	4 500.0
1973	3 280.0	349.0	159.0	1 939.0	278.0	327.0	228.0	2 996.0	1 944.0	1 049.0	3.0	6 276.0
1974	1 298.0	28.0	80.0	805.0	139.0	234.0	12.0	1 058.0	903.0	147.0	8.0	2 356.0
1975	1 843.0	143.0	148.0	934.0	169.0	425.0	24.0	1 100.0	1 071.0	23.0	6.0	2 943.0
1976	2 089.0	35.0	40.0	1 271.0	239.0	494.0	10.0	1 106.0	933.0	157.0	16.0	3 195.0

1/ Wholly Foreign Owned Insurance Companies ceased to exist in Nigeria since the promulgation of the Nigerian Enterprises Promotion Decree of 1977.
Source: Central Bank of Nigeria Annual Survey

Table A.8.11
Total Assets of Insurance Industry by the Type of Business Onwership
(=N=Million)

ITEM		1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Government Securities	**Total**	**6 733.0**	**10 840.0**	**16 832.0**	**22 635.0**	**19 660.0**	**29 105.0**	**42 434.0**	**61 427.0**	**78 092.0**	**91 895.0**
	Life	4 481.0	7 860.0	7 897.0	15 278.0	15 447.0	18 630.0	29 370.0	33 910.0	39 591.0	46 961.0
	Non-Life	2 252.0	2 980.0	8 935.0	7 357.0	4 213.0	10 475.0	13 064.0	27 517.0	38 501.0	44 934.0
Stocks, Shares and Bonds	**Total**	**9 517.0**	**9 239.0**	**11 853.0**	**13 386.0**	**18 074.0**	**20 668.0**	**30 572.0**	**37 236.0**	**53 620.0**	**70 736.0**
	Life	4 124.0	2 971.0	5 082.0	6 988.0	7 977.0	8 693.0	15 990.0	18 687.0	22 950.0	42 900.0
	Non-Life	5 393.0	6 268.0	6 771.0	6 398.0	10 097.0	11 975.0	14 582.0	18 549.0	30 670.0	27 836.0
Mortgages and Loans	**Total**	**7 573.0**	**7 404.0**	**11 647.0**	**12 943.0**	**20 087.0**	**23 889.0**	**38 093.0**	**58 137.0**	**72 937.0**	**93 535.0**
	Life	5 682.0	4 962.0	5 410.0	9 510.0	15 579.0	18 178.0	27 949.0	35 543.0	36 139.0	70 369.0
	Non-Life	1 891.0	2 442.0	6 237.0	3 433.0	4 508.0	5 711.0	10 144.0	22 594.0	36 798.0	23 166.0
Cash and Bills Receivable	**Total**	**20 424.0**	**30 063.0**	**33 915.0**	**44 982.0**	**47 830.0**	**64 893.0**	**82 531.0**	**129 677.0**	**144 612.0**	**138 369.0**
	Life	8 790.0	12 434.0	9 565.0	19 392.0	25 914.0	29 460.0	25 680.0	33 977.0	29 375.0	47 053.0
	Non-Life	11 634.0	17 629.0	24 350.0	25 590.0	21 916.0	35 433.0	56 851.0	95 700.0	115 237.0	91 316.0
Miscellaneous	**Total**	**2 206.0**	**3 687.0**	**9 677.0**	**14 847.0**	**33 597.0**	**48 716.0**	**67 187.0**	**121 880.0**	**174 054.0**	**253 665.0**
	Life	921.0	1 398.0	3 372.0	5 720.0	6 961.0	6 701.0	12 456.0	23 096.0	21 907.0	66 987.0
	Non-Life	1 285.0	2 289.0	6 305.0	9 127.0	26 636.0	42 015.0	54 731.0	98 784.0	152 147.0	186 678.0
Total	**Total**	**46 453.0**	**61 233.0**	**83 924.0**	**108 793.0**	**139 248.0**	**187 271.0**	**260 817.0**	**408 357.0**	**523 315.0**	**648 200.0**
	Life	23 998.0	29 625.0	31 326.0	56 888.0	71 878.0	81 662.0	111 445.0	145 213.0	149 962.0	274 270.0
	Non-Life	22 455.0	31 608.0	52 598.0	51 905.0	67 370.0	105 609.0	149 372.0	263 144.0	373 353.0	373 930.0

Source: Central Bank of Nigeria Survey

Table A.8.11 cont'd.
Total Assets of Insurance Industry by the Type of Business Onwership
(=N=Million)

ITEM		1980	1981	1982	1983	1984	1985	1986	1987	1988
Government Securities	**Total**	**109 963.0**	**133 883.0**	**131 722.0**	**204 678.0**	**212 234.0**	**460 637.0**	**822 644.0**	**850 466.0**	**1 301 149.0**
	Life	63 567.0	72 767.0	72 688.0	101 795.0	90 807.0	126 582.0	154 167.0	144 069.0	281 450.0
	Non-Life	46 396.0	61 116.0	59 034.0	102 883.0	121 427.0	334 055.0	668 477.0	706 397.0	1 019 699.0
Stocks, Shares and Bonds	**Total**	**121 926.0**	**145 453.0**	**190 389.0**	**169 496.0**	**199 519.0**	**277 681.0**	**290 626.0**	**324 225.0**	**326 049.0**
	Life	72 992.0	80 412.0	110 178.0	119 353.0	137 842.0	178 807.0	202 072.0	209 272.0	182 718.0
	Non-Life	48 934.0	65 041.0	80 211.0	50 143.0	61 677.0	98 874.0	88 554.0	114 953.0	143 331.0
Mortgages and Loans	**Total**	**180 986.0**	**147 266.0**	**217 587.0**	**204 625.0**	**197 919.0**	**297 219.0**	**279 557.0**	**271 554.0**	**1 044 620.0**
	Life	149 672.0	89 057.0	108 111.0	135 187.0	133 228.0	161 072.0	169 275.0	160 255.0	936 212.0
	Non-Life	31 314.0	58 209.0	109 476.0	69 438.0	64 691.0	136 147.0	110 282.0	111 299.0	108 408.0
Cash and Bills Receivable	**Total**	**195 519.0**	**159 307.0**	**177 173.0**	**145 598.0**	**196 608.0**	**236 078.0**	**289 018.0**	**280 485.0**	**534 138.0**
	Life	72 502.0	55 301.0	56 978.0	70 673.0	88 720.0	106 076.0	112 595.0	146 097.0	182 377.0
	Non-Life	123 017.0	104 006.0	120 195.0	74 925.0	107 888.0	130 002.0	176 423.0	134 388.0	351 761.0
Miscellaneous	**Total**	**340 496.0**	**428 339.0**	**421 551.0**	**381 736.0**	**527 604.0**	**662 864.0**	**806 144.0**	**924 767.0**	**1 049 940.0**
	Life	77 234.0	77 214.0	78 355.0	120 831.0	148 132.0	135 435.0	168 338.0	154 820.0	493 205.0
	Non-Life	263 262.0	351 125.0	343 196.0	260 905.0	379 472.0	527 429.0	637 806.0	769 947.0	556 735.0
Total	**Total**	**948 890.0**	**1 014 248.0**	**1 138 422.0**	**1 106 133.0**	**1 333 884.0**	**1 934 479.0**	**2 487 989.0**	**2 651 497.0**	**4 255 896.0**
	Life	435 967.0	374 751.0	426 310.0	547 839.0	598 729.0	707 972.0	806 447.0	814 513.0	2 075 962.0
	Non-Life	512 923.0	639 497.0	712 112.0	558 294.0	735 155.0	1 226 507.0	1 681 542.0	1 836 984.0	2 179 934.0

Source: Central Bank of Nigeria Survey

Table A.8.11 cont'd.
Total Assets of Insurance Industry by the Type of Business Onwership
(=N=Million)

ITEM		1989	1990	1991	1992	1993	1994	1995	1996	1997	1998
Government Securities	**Total**	**1 836 882.0**	**1 852 146.0**	**562 923.0**	**628 944.0**	**3 856 351.0**	**5 928 384.0**	**981 338.0**	**1 662 092.0**	**2 325 002.0**	**3 368 788.0**
	Life	285 294.0	275 609.0	398 691.0	357 691.0	523 001.0	511 272.0	391 493.0	526 005.0	859 813.0	1 512 365.0
	Non-Life	1 551 588.0	1 576 537.0	164 232.0	271 253.0	3 333 350.0	5 417 112.0	589 845.0	1 136 087.0	1 465 189.0	1 856 423.0
Stocks, Shares and Bonds	**Total**	**414 653.0**	**498 160.0**	**568 903.0**	**987 437.0**	**5 094 023.0**	**2 078 444.0**	**1 817 680.0**	**4 232 125.0**	**5 191 335.0**	**5 350 113.0**
	Life	241 776.0	339 156.0	281 922.0	525 813.0	2 197 025.0	1 082 428.0	926 798.0	2 152 784.0	3 098 611.0	3 213 564.0
	Non-Life	172 877.0	159 004.0	286 981.0	461 624.0	2 896 998.0	996 016.0	890 882.0	2 079 341.0	2 092 724.0	2 136 549.0
Mortgages and Loans	**Total**	**510 823.0**	**511 640.0**	**1 203 881.0**	**1 250 576.0**	**3 177 789.0**	**5 978 573.0**	**1 796 210.0**	**293 299.0**	**1 056 092.0**	**1 443 406.0**
	Life	330 156.0	290 002.0	885 757.0	174 010.0	846 927.0	4 060 937.0	759 348.0	66 897.0	553 078.0	698 145.0
	Non-Life	180 667.0	221 638.0	318 124.0	1 076 566.0	2 330 862.0	1 917 636.0	1 036 862.0	226 402.0	503 014.0	745 261.0
Cash and Bills Receivable	**Total**	**586 001.0**	**352 608.0**	**1 034 552.0**	**1 603 900.0**	**2 189 626.0**	**2 340 657.0**	**3 158 194.0**	**3 601 490.0**	**2 846 231.0**	**3 692 894.0**
	Life	112 854.0	176 304.0	227 008.0	909 505.0	1 283 881.0	628 561.0	666 800.0	583 782.0	984 860.0	1 236 582.0
	Non-Life	473 147.0	176 304.0	807 544.0	694 395.0	905 745.0	1 712 096.0	2 491 394.0	3 017 708.0	1 861 371.0	2 456 312.0
Miscellaneous	**Total**	**1 942 475.0**	**2 770 544.0**	**3 258 116.0**	**5 695 873.0**	**6 002 170.0**	**6 894 799.0**	**9 401 775.0**	**5 537 913.0**	**8 660 972.0**	**8 723 292.0**
	Life	659 335.0	694 513.0	1 191 876.0	1 712 432.0	1 753 761.0	879 164.0	1 269 478.0	1 979 304.0	3 215 348.0	2 836 549.0
	Non-Life	1 283 140.0	2 076 031.0	2 066 240.0	3 983 441.0	4 248 409.0	6 015 635.0	8 132 297.0	3 558 609.0	5 445 624.0	5 886 743.0
Total	**Total**	**5 290 834.0**	**6 333 742.0**	**6 628 375.0**	**10 166 730.0**	**20 329 959.0**	**23 220 857.0**	**17 155 197.0**	**15 276 919.0**	**20 079 632.0**	**22 578 493.0**
	Life	1 629 415.0	1 782 323.0	2 985 254.0	3 679 451.0	6 614 595.0	7 162 362.0	4 013 917.0	5 258 772.0	8 711 710.0	9 497 205.0
	Non-Life	3 661 419.0	4 551 419.0	3 643 121.0	6 487 279.0	13 715 364.0	16 058 495.0	13 141 280.0	10 018 147.0	11 367 922.0	13 081 288.0

Source: Central Bank of Nigeria Survey

Table A8.13
Financial Development

Year	GDP at current basic prices (N'Million)	Money Supply (M2) (N'Million)	Credit to Private Sector (N'Million)	Finanacial Deepening (M2/GDP) (%)	Finanacial Deepening (Cp/GDP) (%)
1992	875 342.5	129 085.4	76 098.7	14.7	8.7
1993	1 089 679.7	198 519.1	91 239.3	18.2	8.4
1994	1 399 703.2	266 944.9	145 103.9	19.1	10.4
1995	2 907 358.2	318 763.5	204 945.1	11.0	7.0
1996	4 032 300.3	370 333.5	255 558.8	9.2	6.3
1997	4 189 249.8	429 731.4	316 577.3	10.3	7.6
1998	3 989 450.3	525 637.6	370 706.7	13.2	9.3
1999	4 679 212.1	699 733.7	452 411.1	15.0	9.7
2000	6 713 574.8	1 036 079.5	587 486.2	15.4	8.8
2001	6 895 198.3	1 315 869.1	827 122.9	19.1	12.0
2002	7 795 758.4	1 599 494.6	938 271.2	20.5	12.0
2003	9 913 518.2	1 985 191.8	1 191 546.5	20.0	12.0
2004	11 411 066.9	2 263 587.9	1 507 885.2	19.8	13.2
2005	14 610 881.5	2 814 846.1	1 950 379.8	19.3	13.3
2006	18 564 594.7	4 027 901.7	2 556 919.7	21.7	21.7
2007 /1	23 280 715.0	5 809 826.5	4 968 967.3	25.0	25.0

/1 Provisional Figures
Sources: Central Bank of Nigeria and National Bureau of Statistics